

To: Jackson, Ryan[jackson.ryan@epa.gov]
From: POLITICO Pro Energy Whiteboard
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Subject: Wind energy credit changes only apply to new construction

By Eric Wolff

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A proposal to cut the production tax credit for wind energy in the House tax bill will only apply to turbines built after the bill passes, according to a manager's markup published today.

The version of the Tax Cuts and Jobs Act, [H.R. 1 \(115\)](#), introduced Thursday would eliminate the inflation adjustment to the production tax credit, lowering it from the 1.9 cents per kilowatt-hour level that took effect this year to 1.5 cents per kilowatt-hour.

A summary from the House Ways & Means Committee indicated that the change would only apply to new turbines, but the bill text did not. The manager's amendment released today fixes that inconsistency.

Sen. [Chuck Grassley](#) (R-Iowa) has criticized the proposed language, noting that the PTC already has a scheduled sunset written into it.

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