

MINUTES OF MEETING OF EXECUTIVE COMMITTEE HELD TUESDAY,
JULY 3, 1956, AT 11:00 O'CLOCK A. M.

PRESENT: MESSRS. MARTINO, DREWES, MERSON, REID, WARSHOW, AND
WELCH (J. A. MARTINO, CHAIRMAN; J. B. HENRICH SECRETARY)

ABSENT: MR. H. C. WILDNER

THE MINUTES OF THE MEETING OF JUNE 27, 1956 WERE DULY
APPROVED.

UPON MOTION, THE FOLLOWING APPLICATIONS FOR APPROPRIA-
TIONS WERE DULY APPROVED:

\$ 6,250.00: CONTRIBUTION; MEMBERSHIP SUBSCRIPTIONS TO
LEAD INDUSTRIES ASSOCIATION FOR THE PERIOD
JULY 1, TO SEPTEMBER 30, 1956.

3,051.00: AMERICAN BEARING CORPORATION; PURCHASE AND
INSTALLATION OF AIR CONDITIONING UNIT, ST.
LOUIS, MISSOURI.
BAROID DIVISION

8,750.00: PURCHASE OF FORK TRUCK FOR "MR. GEORGE",
HOUSTON, TEXAS.

11,600.00: PURCHASE OF TEN HOUSE TRAILERS, HOUSTON, TEXAS.
CHICAGO BRANCH

11,339.30: PURCHASE OF NEW HOIST AND FORK TRUCK, INDIANA-
POLIS, INDIANA.

9,385.20: PURCHASE OF SLAG HANDLING EQUIPMENT, INDIANA-
POLIS, INDIANA. (1946 CLARK TRUCK TO BE
TRADED IN FOR ALLOWANCE OF \$1,200.00.)
DOEHLER-JARVIS DIVISION

7,030.00: PURCHASE OF DODGE TRACTOR, BATAVIA, NEW YORK.
(OLD TRACTOR TO BE TRADED IN FOR \$500.00.)

5,688.00: REPAIRS TO PAINT DEPARTMENT, GRAND RAPIDS #2
PLANT, MICHIGAN.

6,315.00: PURCHASE OF TWO PAINT SPRAY MACHINES, GRAND
RAPIDS #2 PLANT, MICHIGAN.

12,776.00: PURCHASE OF NEW CHROME TANK, GRAND RAPIDS #3
PLANT, MICHIGAN.

19,856.20: INSTALLATION OF PAINTING UNIT, GRAND RAPIDS #3
PLANT, MICHIGAN.

22,422.50: ALTERATIONS TO MATERIAL HANDLING FACILITIES,
TOLEDO #2 PLANT, OHIO.
DRILLING MUD PRODUCTS LTD.

6,958.00: ERECTION OF WAREHOUSE FOR WHITECOURT, ALBERTA,
CANADA.

5,786.00: ERECTION OF WAREHOUSE FOR LACOMBE, ALBERTA,
CANADA.

(EXECUTIVE COMMITTEE - JULY 3, 1956)

\$ 12,164.00: TITANIUM DIVISION - MACINTYRE DEVELOPMENT; REPAIRS
TO MAIN PUMP STATION EQUIPMENT DAMAGED BY LIGHTNING.
TITANIUM DIVISION - SAYREVILLE PLANT
6,667.00: PURCHASE OF INTERNATIONAL TRUCK.
7,429.00: REPLACEMENT OF YALE FORK TRUCK. (OLD UNIT TO BE
TRADED IN FOR ALLOWANCE OF \$2,200.00.)
63,700.00: INSTALLATION OF ZIRCONIUM MELTING FURNACE.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTION WAS UNANIMOUSLY ADOPTED:

RESOLVED, THAT SMITH & JOHNSON, SHIPPING BROKERS, BE AND THEY HEREBY ARE AUTHORIZED TO EXECUTE AS AGENT FOR NATIONAL LEAD COMPANY BAREBOAT CHARTER OF THE BARGE "MORAN 108" TO MORAN TOWING CORPORATION, A TOWING AGREEMENT BETWEEN NATIONAL LEAD COMPANY AND MORAN TOWING CORPORATION COVERING THE BARGES "MORAN 108" AND "MORAN 102" AND AN AGREEMENT SUPPLEMENTING THE BAREBOAT CHARTER BETWEEN NATIONAL LEAD COMPANY AND MORAN TOWING CORPORATION COVERING BARGE "MORAN 102".

THE COMMITTEE AUTHORIZED: (A) THE PURCHASE FROM FRITZ OTTO WIENERT FOR THE SUM OF \$8,000.00, OF THE INVENTION DESCRIBED AND CLAIMED IN U. S. PATENT APPLICATION SERIAL No. 311,593 (WHICH WILL ISSUE AS U. S. PATENT No. 2,754,197 ON JULY 10, 1956), AND IN CORRESPONDING ENGLISH PATENT No. 727,680, AND CORRESPONDING GERMAN PATENT APPLICATION SERIAL No. W9003; AND (B) OBTAINING FROM SAID FRITZ OTTO WIENERT AN OPTION TO PURCHASE FOR THE SUM OF \$5,000.00 THE INVENTION DESCRIBED AND CLAIMED IN U. S. PATENT APPLICATION SERIAL No. 428,135; ALL AS OUTLINED IN LETTER DATED JUNE 18, 1956 FROM ALEX. STEWART, DIRECTOR OF RESEARCH, TO J. A. MARTINO, PRESIDENT.

THE COMMITTEE CONFIRMED THE PURCHASE OF \$325,000.00 STATE OF CONNECTICUT HOUSING NOTES, MATURING DECEMBER 14, 1956.

UPON MOTION, THE MEETING THEN ADJOURNED.

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SECRETARY