

FILE NAME: Saranac (SAR)

DATE: 1936 Nov

DOC#: SAR002

DOCUMENT DESCRIPTION: Memo of Agreement Between J-M and Saranac Stating J-M and other Asbestos Co. will Underwrite Certain Asbestos Experiments

MEMORANDUM OF AGREEMENT

November 20, 1936

THE UNDERSIGNED hereby agree to underwrite certain experiments with asbestos dust to be conducted by Dr. LaRoy U. Gardner at the Saranac Laboratory, Saranac Lake, New York.

The general nature of these experiments and the cost thereof were explained at the meeting of certain braze lining manufacturers held in New York City on November 19, 1936.

The purpose of this memorandum is to confirm the agreement between the Undersigned to underwrite the cost of these experiments amounting to \$5,000 per year for a period of three (3) years, or a total of \$15,000.

The Undersigned agree to share equally the costs of said experiments. For example, if ten parties sign this agreement, the annual contribution of each will be \$500. It may be more or less, depending on whether the number of those signing is more or less than ten.

It is understood that payments to Dr. Gardner will, for the sake of convenience, be made directly by Johns-Manville Corporation or by Raybestos-Manhattan, Incorporated, and that the others of the Undersigned will reimburse Johns-Manville

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R. M. 227D-12.77

Corporation bestos-Manhattan, Incorporated for their per
rate share & payments as made.

AMERICAN BRAKE BLOCK CORPORATION
(Limited to \$250.00 per annum)

By H. A. Quinn
Vice President

ASBESTOS MANUFACTURING COMPANY

By L. H. Brown, Jr.

GATK CORPORATION
(Limited to \$250.00 per annum)

By Charles L. Satter Pres.

JOHN MANVILLE CORPORATION

By C. J. Towles
Vice-President

KEASER & MATTHEW

By H. A. Quinn
Vice President

RAYBROS-MANHATTAN, INCORPORATED

By A. J. Farnham

RUSSELL MANUFACTURING COMPANY

By Francis L. Russell Pres.

THERMOID RUBBER COMPANY

By _____

UNION ASBESTOS & RUBBER COMPANY
(Limited to \$250.00 per annum.)

By T. J. Quinn
Secretary-Treasurer

UNITED STATES GYPSUM COMPANY

(Limited to \$250.00 per annum)

By C. A. Shaver
Secretary-Treasurer

By _____

By _____

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TRACORD COMPANY

BY

SOUTHERN ASSURANCE COMPANY

BY

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