☒ NEW ☐ RENEWAL ☐ REWRITE OF:

OLD POLICY NO.

CAL UNION

California Union Insurance Company
Los Angeles, California
A STOCK INSURANCE COMPANY
(herein called "the Company")

POLICY OF EXCESS INSURANCE

DECLARATIONS

NAMED INSURED
MAILING ADDRESS

HANSON INDUSTRIES INC.
(PER ENDORSEMENT NO. 1)
410 PARK AVENUE
NEW YORK, N.Y. 10022

PRODUCER'S NAME AND ADDRESS

CRUMP LONDON UNDERWRITERS
5350 POPLAR AVENUE
P.O. BOX 171336
MEMPHIS, TENNESSEE 38187-1336

PROD. CODE: 4139-04 | COMMISSION: %

POLICY PERIOD: From OCTOBER 1, 1987 To OCTOBER 1, 1988

At 12:01 A.M. Standard Time at the address of the Named Insured as stated herein

Surplus Lines Tax: $ 30,000.00

Item 1. DESIGNATED UNDERLYING INSURANCE

Designated Underlying Carrier(s)	Policy Number(s)	Policy Period(s)

AS DESCRIBED IN ENDORSEMENT NO. 2

Item 2. DESCRIPTION OF DESIGNATED UNDERLYING INSURANCE—

THE UNDERLYING PRIMARY GENERAL AND PRODUCT LIABILITY INSURANCE, ITEM NUMBER 2 AS DESCRIBED IN ENDORSEMENT NO. 2, SHALL COMPLY WITH THE CONDITIONS OF UNIMPAIRED AGGREGATE ENDORSEMENT NO.3, ATTACHED TO THIS POLICY.

Item 3. DESCRIPTION OF EXCESS INSURANCE—

EXCESS UMBRELLA LIABILITY INSURANCE, EXCLUDING ABSOLUTE POLLUTION, AIRCRAFT PRODUCTS & GROUNDING, ASBESTOS, CCC, D&O LIABILITY, EMPLOYMENT DISCRIMINATION, ERISA, FIDUCIARY LIABILITY, LSHW/JONES ACT, NUCLEAR, PCB'S PROFESSIONAL LIABILITY, PUNITIVE DAMAGES, FORMALDEHYDE/UREA, WAR, WATERCRAFT OVER 75 FEET, WORKERS' COMPENSATION.

Item 4. PREMIUM— $1,000,000 ANNUAL TOTAL ADVANCE PREMIUM.

ANNUAL MINIMUM EARNED PREMIUM: $100,000.

By: Kenneth [signature]
Authorized Representative

HP/lt/10/26/87

ZZ-4H07b P10 in U.S.A. (3/82)

PRODUCER COPY #1

N17566

This is a Policy of Excess Insurance issued by the Company to the party(s) named in the declarations (hereafter referred to as the "Insured")

A. WHEREAS, THE designated underlying insurors have issued to the Insured policies of insurance listed in Item 1 (Designated Underlying Insurance) of the declarations (which policies, including renewals or replacements thereof on the same basis, are herein called the designated underlying insurance) which are providing the insurance described in Item 2 (Description of Designated Underlying Insurance) of the declarations.

B. NOW, this Policy is to indemnify the Insured in accordance with the applicable insuring agreements, exclusions and conditions of the designated underlying insurance for excess loss as specified in Item 3 (Description of Excess Insurance) of the declarations.

C. The insurance afforded by this Policy shall follow that of the designated underlying insurance except: (1) anything in this Policy or the designated underlying insurance to the contrary notwithstanding, the Company shall not be obligated to assume charge of the settlement or defense of any claim or suit brought or proceeding instituted against the Insured, but the Company shall have the right and be given the opportunity to associate with the Insured in the defense or control of any claim, suit or proceeding which appears reasonably likely to involve the Company, in which event the Insured and the Company shall cooperate in all things in the defense or control of such claim, suit or proceeding, but no obligation shall be incurred on behalf of the Company without its consent being first obtained, however, in the event that the amount of the excess loss becomes certain either through trial court judgment or agreement among the Insured, the claimant and the Company, then, the Insured may pay the amount of excess loss to the claimant to effect settlement and, upon submission of due proof thereof, the Company will indemnify the Insured for such payment, or, the Company will, upon request of the Insured, pay such amount to the claimant on behalf of the Insured; (2) the insurance afforded by this Policy shall not apply to any expenses for which insurance is provided in the designated underlying insurance; (3) where amended by endorsement attached hereto.

D. The premium for this Policy is the amount stated in Item 4 of the declarations and is payable upon delivery of this Policy.

E. The Company shall be furnished with copies of designated underlying insurance and all endorsements thereto which in any manner affect this excess insurance as soon as practicable.

F. This Policy may be cancelled by the Named Insured by surrender thereof to the Company or any of its authorized agents, or by mailing to the Company written notice stating when thereafter the cancellation shall be effective. It being agreed however, that in the event of cancellation or termination of the designated underlying insurance, this policy to the extent of such cancellation or termination, shall cease to apply to the same time without notice to the Insured. This policy may be cancelled by the Company by mailing to the Named Insured first named in the declarations at the address shown in this Policy written notice stating when, not less than thirty (30) days thereafter, such cancellation shall be effective. Provided, however, the Company may cancel this Policy as herein provided, on ten (10) days notice for non-payment of premium due. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date of cancellation stated in the notice shall become the end of this Policy. Delivery of such written notice either by the Named Insured or by the Company shall be equivalent to mailing.

If the Named Insured cancels, earned premiums shall be computed in accordance with the customary short rate tables and procedure. If the Company cancels, earned premiums shall be computed pro rata. Premium adjustments may be made either at the time cancellation is effected or as soon as practicable thereafter, but payment or tender of unearned premium is not a condition of cancellation.

If this Policy insures more than one Insured, cancellation may be effected by the first of such Named Insureds as named in the declarations for the account of all Insureds; and notice of cancellation by the Company to such first Named Insured shall be notice to all Insureds. Payment of any unearned premium to such first Named Insured shall be for the account of all Insureds.

G. If the period of the designated underlying insurance is not concurrent with the terms of this Policy, it is agreed that for the purpose of determining the Company's liability for loss in excess of the aggregate limits where applicable, of the designated underlying insurance, only loss happening during the term of this Policy shall be included.

NUCLEAR ENERGY LIABILITY EXCLUSION

This Policy does not apply:

a. Under any Liability Coverage to bodily injury or property damage:

(1) with respect to which an Insured under the Policy is also an Insured under a nuclear energy liability Policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters, or Nuclear Insurance Association of Canada, or would be an Insured under any such Policy but for its termination upon exhaustion of its limit of liability; or

(2) resulting from the hazardous properties of nuclear material and with respect to which (a) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (b) the Insured is, or had this Policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof with any person or organization;

b. Under any Medical Payments Coverage, or under any Supplementary Payments provision relating to first aid, to expenses incurred with respect to bodily injury resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization;

c. Under any Liability Coverage, to bodily injury or property damage resulting from the hazardous properties of nuclear material, if:

(1) the nuclear material (a) is at any nuclear facility owned by, or operated by or on behalf of, an Insured, or (b) has been discharged or dispersed therefrom,

(2) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an Insured; or

(3) the bodily injury or property damage arises out of the furnishing by an Insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions, or Canada, this exclusion (3) applies only to property damage to such nuclear facility and any property thereat;

d. As used in this Exclusion:

(1) "Hazardous properties" include radioactive, toxic, or explosive properties;

(2) "Nuclear material" means source material, special nuclear material or byproduct material;

(3) "Source material", "special nuclear material" and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

(4) "Spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

(5) "Waste" means any waste material (a) containing byproduct material other than the tailings or wastes produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its source material content, and (b) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (6) (a) or (b) thereof;

(6) "Nuclear facility" means (a) any nuclear reactor; (b) any equipment or device designed or used for (i) separating the isotopes of uranium or plutonium, (ii) processing or utilizing spent fuel or (iii) handling, processing, or packaging waste (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the Insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235; (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste; and (e) includes the site on which any of the foregoing is located, all operations conducted on such site, and all premises used for such operations;

(7) "Nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

(8) "Property damage" includes all forms of radioactive contamination of property.

Harry E. Hoyt

HARRY E. HOYT, Secretary

Kenneth W. Woods

KENNETH W. WOODS, President

CAL UNION

California Union Insurance Company
Los Angeles, California 90010

ATTACHED TO AND FORMING PART OF POLICY NO. [illegible]

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

SERVICE OF SUIT
(Not Applicable in California)

It is agreed that in the event of the failure of the Company hereon to pay any amount claimed to be due hereunder, the Company hereon, at the request of the Insured, will submit to the jurisdiction of any court of competent jurisdiction within the United States of America and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon KENNETH WM. WOODS, President, or his nominee, of the Company at 3700 Wilshire Boulevard, Ste. 900, Los Angeles, California 90010 and that in any suit instituted against any one of them upon this policy, the Company will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named is authorized and directed to accept service of process on behalf of the Company in any such suit and/or upon the request of the Insured to give a written undertaking to the Insured that it or they will enter a general appearance upon the Company's behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States of America, which makes provision therefore, the Company hereon hereby designates the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process of any action, suit or proceeding instituted by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

If the Insured is resident in Canada, it is agreed that the foregoing provisions shall also apply as respects any province of Canada.

MP/1C/10/20/87

White - *Original* Green - *Memorandum Copy* Canary - *Company Copy* Pink - *Producer #1* Goldenrod - *Producer #2*

California Union Insurance Company

CAL UNION

Los Angeles, CA 90010

ENDORSEMENT

NO. 1 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

NAMED INSURED ENDORSEMENT

IT IS AGREED THAT THE NAMED INSURED SHALL READ AS FOLLOWS:

HANSON INDUSTRIES, AND AFFILIATED, ASSOCIATED, OR SUBSIDIARY COMPANIES WHICH ARE INSURED BY THE UNDERLYING INSURANCE AS LISTED IN THE SCHEDULE OF UNDERLYING INSURANCE.

THIS POLICY DOES NOT INSURE HANSON TRUST PLC, UK, FOR OTHER THAN THEIR INTEREST IN THE OPERATIONS OF HANSON INDUSTRIES USA COMPANIES.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

RP/lt/10/26/87

BY Kenneth H. Hoope
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

PRODUCER COPY 1

California Union Insurance Company
Los Angeles, CA 90010

ENDORSEMENT

NO. 2 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

SCHEDULE OF UNDERLYING INSURANCE

	CARRIER	TYPE OF POLICY	APPLICABLE LIMITS
1.	VARIOUS INSURERS, PER SCHEDULE ON FILE WITH THE COMPANY	FOREIGN LIABILITY	PER SCHEDULE ON FILE WITH THE COMPANY
2.	NATIONAL UNION FIRE INSURANCE COMPANY TERM: 10-1-87/88	PRIMARY GENERAL AND PRODUCT LIABILITY, INCLUDING COVERAGES ON FILE WITH THE COMPANY.	$2,000,000 EACH OCCURRENCE AND AGGREGATE, WHERE APPLICABLE.
3.	NATIONAL UNION FIRE INSURANCE COMPANY TERM: 10-1-87/88	PRIMARY COMPREHENSIVE AUTOMOBILE LIABILITY	$2,000,000 EACH OCCURENCE
4.	U.S.A.I.G. COMPANIES	AIRCRAFT LIABILITY	$200,000,000 EACH OCCURRENCI
5.	NATIONAL UNION FIRE INSURANCE COMPANY TERM: 10-1-87/88	UMBRELLA LIABILITY INSURANCE	$8,000,000 EACH OCCURRENCE AND AGGREGATE, WHERE APPLICABLE.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

BY [signature]
Authorized Representative

HP/lc/10/26/87

ZZ-1L71c Ptd. in U.S.A.

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California Union Insurance Company

Los Angeles, CA 90010

CAL UNIO!

ENDORSEMENT

NO. 3 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

UNIMPAIRED AGGREGATE ENDORSEMENT

IN CONSIDERATION OF THE REDUCED PREMIUM AT WHICH THIS POLICY IS ISSUED, IT IS AGREED THAT THE UNDERLYING AGGREGATE LIMITS OF LIABILITY WHEREVER APPLICABLE IN THE POLICIES LISTED UNDER ITEM 2, "DESCRIPTION OF DESIGNATED UNDERLYING INSURANCE", SHALL NOT APPLY TO ANY CLAIM WHICH DOES NOT EXCEED $500,000 ULTIMATE NET LOSS AND SHALL ONLY BE APPLICABLE TO ANY AMOUNT OF ULTIMATE NET LOSS WHICH EXCEEDS $500,000 PER CLAIM.

"ULTIMATE NET LOSS" MEANS THE SUM ACTUALLY PAID OR PAYABLE IN CASH IN THE SETTLEMENT OR SATISFACTION OF LOSSES FOR WHICH THE INSURED IS LIABLE, AFTER MAKING PROPER DEDUCTION FOR ALL RECOVERIES AND SAVAGES COLLECTIBLE, BUT EXCLUDES ALL LOSS EXPENSES AND LEGAL EXPENSES (INCLUDING ATTORNEY'S FEES, COURT COSTS AND INTEREST ON ANY JUDGEMENT AND AWARD) AND ALL SALARIES OF EMPLOYEES AND OFFICE EXPENSES OF THE INSURED, THE COMPANY, OR ANY UNDERLYING INSUROR SO INCURRED.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lc/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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California Union Insurance Company ((CAL UNIC

Los Angeles, CA 90010

ENDORSEMENT

NO. 4 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

ABSOLUTE POLLUTION EXCLUSION

THIS POLICY DOES NOT APPLY TO PERSONAL INJURY OR PROPERTY DAMAGE ARISING OUT OF OR IN ANY WAY RELATED TO THE ACTUAL, ALLEGED, OR THREATENED PRESENCE, DISCHARGE, DISPERSAL, RELEASE OR ESCAPE OF POLLUTANTS HOWEVER CAUSED INCLUDING, BUT NOT LIMITED TO, INTO OR UPON LAND, THE ATMOSPHERE OR ANY WATERCOURSE OR BODY OF WATER INCLUDING UNDERGROUND WATER OR WATER-TABLE SUPPLIES.

THIS INSURANCE DOES NOT APPLY TO ANY COST OR EXPENSE ARISING OUT OF ANY DEMAND OR REQUEST THAT AN INSURED TEST FOR, ASSESS, MONITOR, CLEAN-UP, REMOVE, CONTAIN, TREAT, DETOXIFY, OR NEUTRALIZE ANY POLLUTANTS. THIS INCLUDES DEMANDS, DIRECTIVES, COMPLAINTS, SUITS OR REQUESTS BROUGHT BY ANY GOVERNMENTAL ENTITY OR BY ANY PERSON OR GROUP OF PERSONS.

THE COMPANY SHALL NOT HAVE ANY DUTY TO DEFEND ANY CLAIM OR SUIT SEEKING TO IMPOSE SUCH COSTS, EXPENSES, LIABILITY FOR DAMAGES, OR ANY OTHER RELIEF.

THE WORD "POLLUTANTS" MEANS ANY SOLID, LIQUID, GASEOUS OR THERMAL IRRITANT OR CONTAMINANT INCLUDING, BUT NOT LIMITED TO SMOKE, VAPORS, SOOT, FUMES, ACIDS, ALKALIS, CHEMICALS AND WASTE MATERIAL. WASTE MATERIAL INCLUDES MATERIALS WHICH ARE INTENDED TO BE OR HAVE BEEN RECYCLED, RECONDITIONED OR RECLAIMED.

THIS POLICY SHALL NOT BECOME EXCESS OF ANY REDUCED OR EXHAUSTED UNDERLYING AGGREGATE LIMIT TO THE EXTENT THAT SUCH REDUCTION OR EXHAUSTION IS THE RESULT OF CLAIMS, DAMAGE OR LOSS ARISING OUT OF OR IN ANY WAY RELATED TO POLLUTANTS.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY Kenneth ... [signature]

Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

PRODUCER COPY #1

California Union Insurance Company

Los Angeles, CA 90010

CAL UNION

ENDORSEMENT

NO. 5 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

AIRCRAFT PRODUCTS EXCLUSION

THIS POLICY DOES NOT APPLY TO ANY LIABILITY ARISING OUT OF AIRCRAFT PRODUCTS OR RELIANCE UPON ANY REPRESENTATION OR WARRANTY MADE WITH RESPECT THERETO, OR TO ANY LIABILITY ARISING OUT OF THE GROUNDING OF ANY AIRCRAFT.

AIRCRAFT MEANS ANY HEAVIER THAN AIR OR LIGHTER THAN AIR VEHICLE DESIGNED TO TRANSPORT PERSONS OR PROPERTY IN THE AIR (INCLUDING ANY MISSILE OR SPACECRAFT).

AIRCRAFT PRODUCTS MEANS AIRCRAFT (INCLUDING MISSILES OR SPACECRAFT) OR ANY GROUND SUPPORT OR CONTROL EQUIPMENT USED THEREWITH, ANY AIRCRAFT PART AND GOODS OR PRODUCTS INSTALLED IN OR ON AIRCRAFT OR USED IN CONNECTION WITH AIRCRAFT, MANUFACTURED, SOLD, HANDLED, OR DISTRIBUTED BY ANY INSURED OR BY OTHERS TRADING UNDER THE INSUREDS NAME. AIRCRAFT PRODUCTS INCLUDES TOOLING USED IN THE MANUFACTURE OF AIRCRAFT PRODUCTS AND ALSO INCLUDES GROUND HANDLING TOOLS AND EQUIPMENT, TRAINING AIDS INSTRUCTIONS, MANUALS, BLUEPRINTS, ENGINEERING AND OTHER DATA ENGINEERING AND OTHER ADVICE AND SERVICES AND LABOR RELATING TO AIRCRAFT PRODUCTS.

GROUNDING MEANS THE WITHDRAWAL OF ONE OR MORE AIRCRAFT FROM FLIGHT OPERATIONS OR THE IMPOSITION OF SPEED, PASSENGER OR LOAD RESTRICTIONS ON SUCH AIRCRAFT OR ANY PART THEREOF SOLD, HANDLED OR DISTRIBUTED BY THE INSURED OR MANUFACTURED, ASSEMBLED OR PROCESSED BY ANY OTHER PERSON OR ORGANIZATION ACCORDING TO SPECIFICATIONS, PLANS, SUGGESTIONS, ORDERS OR DRAWINGS OF THE INSURED OR WITH TOOLS MACHINERY OR OTHER EQUIPMENT FURNISHED TO SUCH PERSONS OR ORGANIZATIONS BY THE INSURED, WHETHER SUCH AIRCRAFT SO WITHDRAWN ARE OWNED OR OPERATED BY THE SAME OR DIFFERENT PERSONS OR ORGANIZATION.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/1c/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Prd. in U.S.A.

PRODUCER COPY 1

California Union Insurance Company

Los Angeles, CA 90010

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ENDORSEMENT

NO. 6 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL
☐ RETURN

PREMIUM $ INCLUDED

ASBESTOS EXCLUSION

THIS POLICY DOES NOT APPLY TO PERSONAL INJURY OR PROPERTY DAMAGE ARISING OUT OF OR RELATED IN ANY WAY TO ASBESTOS OR ASBESTOS-CONTAINING MATERIALS. THE COMPANY SHALL HAVE NO DUTY OF ANY KIND WITH RESPECT TO ANY SUCH LOSS, DEMAND, CLAIM OR SUIT; NOR SHALL THIS POLICY BECOME EXCESS OF ANY REDUCED OR EXHAUSTED UNDERLYING AGGREGATE LIMIT OF LIABILITY TO THE EXTENT THAT SUCH REDUCTION OR EXHAUSTION IS THE RESULT OF CLAIMS, DAMAGE, OR LOSS ARISING OUT OF OR RELATED IN ANY WAY TO ASBESTOS OR ASBESTOS-CONTAINING MATERIALS.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd in U.S.A.

PRODUCER COPY 1

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California Union Insurance Company

Los Angeles, CA 90010

CAL UNIO

ENDORSEMENT

NO. 7 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

CARE, CUSTODY OR CONTROL EXCLUSION

THIS POLICY DOES NOT APPLY TO PROPERTY DAMAGE TO PROPERTY:

1. OCCUPIED BY OR RENTED TO THE INSURED, OR
2. USED BY THE INSURED, OR
3. IN THE CARE, CUSTODY OR CONTROL OF THE INSURED OR AS TO WHICH THE INSURED IS FOR ANY PURPOSE EXERCISING PHYSICAL CONTROL.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

MP/lt/10/26/87

BY [signature]

Authorized Representative

ZZ-1L71c Ptd. in U.S.A

PRODUCER COPY #1

California Union Insurance Company CAL UNIC
Los Angeles, CA 90010

ENDORSEMENT

NO. 8 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL
☐ RETURN
PREMIUM $ INCLUDED

DIRECTORS AND OFFICERS LIABILITY EXCLUSION

THIS POLICY DOES NOT APPLY TO ANY LIABILITY ARISING FROM ANY WRONGFUL ACT OF ANY DIRECTOR OR OFFICER OF THE INSURED IN THE DISCHARGE OR PERFORMANCE OF THEIR DUTIES AS SUCH.

IT IS FURTHER AGREED THAT FOR THE PURPOSE OF THIS ENDORSEMENT "WRONGFUL ACT" SHALL MEAN ANY ACTUAL OR ALLEGED ERROR OR MISSTATEMENT OR MISLEADING STATEMENT OR ACT OR OMISSION OR NEGLECT OR BREACH OF DUTY BY THE DIRECTORS OR OFFICERS IN THE DISCHARGE OF THEIR DUTIES, INDIVIDUALLY OR COLLECTIVELY, OR ANY MATTER CLAIMED AGAINST THEM SOLELY BY REASON OF THEIR BEING DIRECTORS OR OFFICERS OF THE COMPANY.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

BP/lt/10/26/87

BY Kenneth [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

PRODUCER COPY - 1

California Union Insurance Company

Los Angeles, CA 90010

CAL UNION

ENDORSEMENT

NO. 9 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE [illegible] 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

EMPLOYMENT DISCRIMINATION EXCLUSION

THIS POLICY DOES NOT APPLY TO PERSONAL INJURY, PROPERTY DAMAGE OR ADVERTISING INJURY ARISING OUT OF THE VIOLATION OF ANY STATUTE, LAW, ORDINANCE OR REGULATION PROHIBITING DISCRIMINATION OR HUMILIATION, OR DISCRIMINATION ARISING OUT OF EMPLOYMENT OR APPLICATION FOR EMPLOYMENT.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

BP/1z/10/26/87

BY Kenneth [illegible]

Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

PRODUCER COPY #1

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California Union Insurance Company CAL UNION

Los Angeles, CA 90010

ENDORSEMENT

NO. 10 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

ERISA EXCLUSION

THIS POLICY DOES NOT APPLY TO ANY LIABILITY IMPOSED BY THE EMPLOYEES RETIREMENT INCOME SECURITY ACT OF 1974 (OR ANY AMENDMENT OR ADDITION THERETO) OR ANY STATE STATUTE OR COMMON LAW RULE WHICH IMPOSES FIDUCIARY DUTIES AND RESPONSIBILITIES WITH RESPECT TO AN EMPLOYEE BENEFIT PROGRAM.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A

PRODUCER COPY 1

ENDORSEMENT

NO. 11 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

FINANCIAL INSTITUTIONS ENDORSEMENT

THIS POLICY DOES NOT APPLY:

1. (A) TO LIABILITY FOR PERSONAL INJURY OR PROPERTY DAMAGE, DIRECT OR CONSEQUENTIAL, AND EXPENSES ON ACCOUNT OF LOSS ARISING OUT OF PROPERTY, REAL OR PERSONAL, HELD BY OR IN THE CARE, CUSTODY OR CONTROL OF THE INSURED IN ANY FIDUCIARY CAPACITY AS TRUSTEE, GUARDIAN, EXECUTOR, ADMINISTRATOR, CUSTODIAN, ESCROW OR IN A SIMILAR CAPACITY.

   (B) TO LIABILITY FOR COINS, CURRENCY, BULLION, PRECIOUS METALS OF ALL KINDS AND IN WHATSOEVER FORM AND ARTICLES MADE THEREFROM, GEMS, PRECIOUS AND SEMI-PRECIOUS STONES, CERTIFICATES OF STOCKS, BONDS, COUPONS AND ALL OTHER FORMS OF SECURITIES, BILLS OF LADING, WAREHOUSE RECEIPTS, CHECKS, DRAFTS, MONEY ORDERS, STAMPS, INSURANCE POLICIES, AND ALL OTHER NEGOTIABLE AND NON-NEGOTIABLE INSTRUMENTS OR CONTRACTS REPRESENTING MONEY OR OTHER PROPERTY REAL OR PERSONAL, OR INTERESTS THEREIN, AND ALL OTHER DOCUMENTS, VALUABLES AND THE LIKE IN WHICH THE INSURED HAS AN INTEREST, OR THE CUSTODY OF WHICH THE INSURED HAS AN INTEREST OR HAS UNDERTAKEN, EITHER GRATUITOUSLY OR OTHERWISE WHETHER LEGALLY LIABLE OR NOT.

2. (A) TO LIABILITY ASSUMED BY AN INSURED, OR ANY EMPLOYEE OR AGENT OF AN INSURED, UNDER ANY INSURANCE BINDER OR CONTRACT OR INSURANCE, SURETYSHIP OR REINSURANCE.

   (B) TO LIABILITY RESULTING FROM ERRORS OR OMISSIONS IN THE WRITING OR FAILING TO WRITE CONTRACTS OF THE TYPE DESCRIBED IN 2(A) ABOVE.

3. TO LOSS OR DEPRECIATION OF OR DAMAGE TO CASH OR SECURITIES.

4. TO LIABILITY ARISING OUT OF ERRORS AND OMISSIONS COMMITTED OR ALLEGED TO HAVE BEEN COMMITTED BY OR ON BEHALF OF THE INSURED IN THE CONDUCT OF ANY OF THE INSURED'S BUSINESS ACTIVITIES.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lc/10/26/87

BY Kenneth W. Knapp
Authorized Representative

California Union Insurance Company

Los Angeles, CA 90010

CAL UNIO

ENDORSEMENT

NO. 12 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

MARITIME LIABILITY EXCLUSION

THIS POLICY DOES NOT APPLY TO INJURY OR DEATH SUSTAINED BY:

A. A MASTER OR MEMBER OF THE CREW OF ANY VESSEL, OR

B. ANY PERSON IN THE COURSE OF AN EMPLOYMENT SUBJECT TO THE UNITED STATES LONGSHOREMEN'S AND HARBOR WORKERS' ACT U.S. CODE (1946), TITLE 33, SECTIONS 901-49, AS AMENDED.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY Kenneth W. Hoeffer

Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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0049-GLD-000055153

California Union Insurance Company

Los Angeles, CA 90010

CAL UNIOI

ENDORSEMENT

NO. 13 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

PCB DISPOSAL EXCLUSION

THIS POLICY SHALL NOT APPLY TO LIABILITY ARISING OUT OF ANY OCCURRENCE, WRONGFUL ACT, CLAIM, DAMAGES, SUIT OR DEFENSE COSTS, EITHER DIRECT, CONSEQUENTIAL OR DERIVATIVE WHICH IS BASED UPON AN ACTUAL OR ALLEGED DISCHARGE, DISPERSAL, RELEASE OR ESCAPE OF PCB INTO OR UPON ANY PERSON, ANYTHING OR ANY PLACE INCLUDING, BUT NOT BY WAY OF LIMITATION, THE ATMOSPHERE, ANY MAN-MADE STRUCTURE, LAND OR ANY WATER COURSE OR BODY OF WATER WHETHER OR NOT THE SUBJECT DISCHARGE, DISPERSAL, RELEASE OR ESCAPE IS CUMULATIVE, GRADUAL, SUDDEN OR ACCIDENTAL, SUBSEQUENT TO DISPOSAL OF SUCH PCB BY OR ON BEHALF OF AN INSURED.

THE TERM PCB AS USED IN THIS ENDORSEMENT MEANS POLYCHLORINATED BIPHENYL OR ANY DERIVATIVE THEREOF. THE TERM DISPOSAL AS USED IN THIS ENDORSEMENT MEANS ANY PHYSICAL TRANSFER OF PCB OR OF ANY SUBSTANCE, MATERIAL OR EQUIPMENT CONTAINING PCB FOR THE PURPOSES OF DISPOSAL OR DUMPING OR STORAGE OR TREATMENT TO REMOVE THE HAZARDOUS PROPERTIES THEREOF WHETHER OR NOT SUCH PHYSICAL TRANSFER HAS BEEN MADE TO OR FROM A PLACE ON OR OFF PREMISES OWNED OR CONTROLLED BY AN INSURED.

IT IS AGREED THAT IN NO EVENT WILL THIS POLICY APPLY TO LIABILITY ARISING OUT OF THE OWNERSHIP OR OPERATION BY AN INSURED OF A FACILITY OR SITE FOR DISPOSAL, DUMPING, STORAGE OR TREATMENT OF PCB BY THIRD PARTIES.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY Kenneth W. Hoagle
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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0049-GLD-000055154

California Union Insurance Company

CAL UNION

Los Angeles, CA 90010

ENDORSEMENT

NO. 14 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

PROFESSIONAL LIABILITY EXCLUSION

THIS POLICY DOES NOT APPLY TO ANY LIABILITY FOR ANY ACTUAL OR ALLEGED ERRORS, MISSTATEMENTS OR MISLEADING STATEMENTS, ACTS OR OMISSIONS, OR NEGLECT, OR BREACH OF DUTY BY THE INSURED INDIVIDUALLY OR COLLECTIVELY, OR BY ANY OTHER PERSON FOR WHOSE ACTS THE INSURED IS LEGALLY LIABLE, ARISING OUT OF THE DISCHARGE OF DUTIES FOR PROFESSIONAL SERVICES RENDERED OR WHICH SHOULD HAVE BEEN RENDERED IN THE CONDUCT OF THE INSURED'S OPERATIONS.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY Kenneth [signature]

Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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California Union Insurance Company

Los Angeles, CA 90010

CAL UNIC

ENDORSEMENT

NO. 15 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

PUNITIVE DAMAGES EXCLUSION

THIS POLICY DOES NOT APPLY TO FINES, PENALTIES OR DAMAGES, HOWEVER DETERMINED, IMPOSED AS A PENALTY, DETERRENCE OR AS AN EXAMPLE, AND WHETHER OR NOT ARISING OUT OF AN OCCURRENCE COVERED BY THIS POLICY OR ANY OTHER POLICY, AND WHETHER OR NOT INCURRED BY THE INSURED OR ANY OTHER PERSON OR ORGANIZATION FOR WHOM THE INSURED MAY BE LEGALLY RESPONSIBLE.

THIS POLICY SHALL NOT BECOME EXCESS OF ANY REDUCED OR EXHAUSTED UNDERLYING AGGREGATE LIMIT TO THE EXTENT THAT SUCH REDUCTION OR EXHAUSTION IS THE RESULT OF CLAIMS, DAMAGE OR LOSS ARISING OUT OF OR IN ANY WAY RELATED TO PUNITIVE DAMAGES.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY Kenneth W. Haafe
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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California Union Insurance Company

Los Angeles, CA 90010

CAL UNION

ENDORSEMENT

NO. 16 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

PREMIUM $ INCLUDED

☐ RETURN

UREA – FORMALDEHYDE EXCLUSION

IT IS HEREBY AGREED THAT THIS POLICY DOES NOT APPLY TO ANY LOSS, DEMAND, CLAIM OR SUIT ARISING OUT OF OR RELATED IN ANY WAY TO UREA-FORMALDEHYDE OR MATERIALS CONTAINING UREA-FORMALDEHYDE.

THIS COMPANY SHALL HAVE NO DUTY OF ANY KIND WITH RESPECT TO ANY SUCH LOSS, DEMAND, CLAIM OR SUIT.

IT IS FURTHER AGREED THAT THIS POLICY WILL NOT BECOME EXCESS OF ANY REDUCED OR EXHAUSTED UNDERLYING AGGREGATE LIMIT OF LIABILITY OR AGGREGATE SELF-INSURED RETENTION TO THE EXTENT SUCH REDUCTION OR EXHAUSTION IS THE RESULT OF CLAIMS, DAMAGE OR LOSS EXCLUDED BY THIS ENDORSEMENT.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

M HP/lc/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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0049-GLD-000055157

California Union Insurance Company

Los Angeles, CA 90010

CAL UNION

ENDORSEMENT

NO. 17 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

WAR EXCLUSION

THIS POLICY DOES NOT APPLY TO PERSONAL INJURY OR PROPERTY DAMAGE TO WAR, WHETHER OR NOT DECLARED, CIVIL WAR, INSURRECTION, REBELLION OR REVOLUTION OR TO ANY ACT OR CONDITION INCIDENT TO ANY OF THE FOREGOING WITH RESPECT TO LIABILITY ASSUMED BY THE INSURED UNDER CONTRACT.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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Los Angeles, CA 90010

CAL UNION

ENDORSEMENT

NO. 18 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

WATERCRAFT LIABILITY EXCLUSION

THIS POLICY DOES NOT APPLY TO ANY LIABILITY ARISING OUT OF THE OWNERSHIP, MAINTENANCE, OPERATION, USE, LOADING OR UNLOADING OF ANY WATERCRAFT OVER 75 FEET IN LENGTH.,

"WATERCRAFT" MEANS A VEHICLE DESIGNED FOR TRAVEL PRINCIPALLY ON THE WATER, AND INCLUDES A HOVERCRAFT.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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Los Angeles, CA 90010

ENDORSEMENT

NO. 19 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

WORKERS' COMPENSATION EXCLUSION

THIS POLICY DOES NOT APPLY TO ANY OBLIGATION FOR WHICH THE INSURED OR ANY CARRIER AS HIS INSUROR MAY BE HELD LIABLE UNDER ANY WORKERS' COMPENSATION, UNEMPLOYMENT COMPENSATION OR DISABILITY BENEFITS LAW, OR UNDER ANY SIMILAR LAW.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY [signature]
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

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California Union Insurance Company

Los Angeles, CA 90010

CAL UNIO

ENDORSEMENT

NO. 20 TO POLICY NO. ZCX 00 96 56

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

FOREIGN LIABILITY - FOLLOWING FORM

THIS POLICY DOES NOT APPLY TO ANY LIABILITY FOR ANY CLAIM OCCURRING OUTSIDE THE UNITED STATES OF AMERICA, ITS TERRITORIES, POSSESSIONS OR CANADA, UNLESS SUCH LIABILITY IS COVERED BY VALID AND COLLECTIBLE UNDERLYING INSURANCE AS LISTED IN THE SCHEDULE OF UNDERLYING INSURANCE, FOR THE FULL LIMIT SHOWN THEREIN, AND THEN ONLY FOR SUCH HAZARDS FOR WHICH COVERAGE IS AFFORDED UNDER SAID UNDERLYING INSURANCE.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/lt/10/26/87

BY Kenneth H. Knapp

Authorized Representative

ZZ-1L71c Ptd. in U.S.A

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0049-GLD-000055161

California Union Insurance Company

Los Angeles, CA 90010

CAL UNION

ENDORSEMENT

NO. 21 TO POLICY NO. ZCX 009656

EFFECTIVE DATE OCTOBER 1, 1987

NAMED INSURED HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN

PREMIUM $ INCLUDED

IT IS AGREED THAT ITEM 3 OF THE POLICY DECLARATIONS IS HEREBY AMENDED TO READ AS FOLLOWS:

ITEM 3. DESCRIPTION OF EXCESS INSURANCE -

$5,000,000 EACH OCCURRENCE AND ANNUAL AGGREGATE, WHERE APPLICABLE, EXCESS OF LIMITS SPECIFIED IN ITEM 2 ABOVE.

EXCESS UMBRELLA LIABILITY INSURANCE, EXCLUDING ABSOLUTE POLLUTION, AIRCRAFT PRODUCTS & GROUNDING, ASBESTOS, CCC, D&O LIABILITY, EMPLOYMENT DISCRIMINATION, ERISA, FIDUCIARY LIABILITY, LSHW/JONES ACT, NUCLEAR, PCB'S, PROFESSIONAL LIABILITY, PUNITIVE DAMAGES, FORMALDEHYDE/UREA, WAR, WATERCRAFT OVER 75 FEET, WORKERS' COMPENSATION.

ORO/PRODUCER/REINSURER: INSURED'S MAILING ADDRESS CHANGED BY THE PRODUCER BEFORE DELIVERED TO INSURED TO:

410 PARK AVENUE
NEW YORK, NEW YORK 10022

SURPLUS LINES TAX SHOULD NOW READ $36,000.00

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED THAN AS ABOVE STATED.

HP/yb 10-30-87

BY ______________________
Authorized Representative

ZZ-1L71c Ptd. in U.S.A.

PRODUCER COPY #1

ENDORSEMENT

☐ Illino[illegible]n Insurance Company
☒ California Union Insurance Company
☐ ______

No. 22 To Policy No. ZCX 00 96 56

Effective Date JANUARY 1, 1988

Named Insured HANSON INDUSTRIES, INC.

☒ ADDITIONAL

☐ RETURN PREMIUM $ 100,000.

FULLY EARNED MINIMUM PREMIUM.

SURPLUS LINES TAX: $3,600.00

ADDITIONAL NAMED INSURED ENDORSEMENT

IT IS AGREED THAT KIDDE, INC., IS INCLUDED AS AN ADDITIONAL INSURED FOR THE SAME COVERAGE AS IS OTHERWISE PROVIDED UNDER TERMS OF THIS POLICY, BUT ONLY FOR THE PERIOD JANUARY 1, 1988 TO FEBRUARY 1, 1988.

IT IS FURTHER AGREED THAT FOR THE PURPOSE OF DETERMINING THE COMPANYS' LIABILITY FOR LOSS IN EXCESS OF ANY AGGREGATE LIMITS WHERE APPLICABLE TO KIDDE, INC. OF UNDERLYING INSURANCE, ONLY LOSS HAPPENING DURING THE TERM OF THIS ENDORSEMENT SHALL BE INCLUDED.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS, OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED OTHER THAN AS ABOVE STATED.

HP/jn/2/3/88

BY [signature]
Authorized Representative

ENDORSEMENT

☐ Illino   n Insurance Company
☒ California Union Insurance Company
☐

No. 23 To Policy No. ZCX 00 96 56

Effective Date FEBRUARY 1, 1988

Named Insured HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN PREMIUM $ NIL

EXCLUSION OF DESIGNATED ENTITIES

IT IS AGREED THAT THIS POLICY DOES NOT INSURE ANY LIABILITY OF KIDDE, INC. NOR ANY COMPANIES WHICH WERE OWNED BY OR UNDER THE CONTROL OF KIDDE, INC. AS OF THE EFFECTIVE DATE OF THIS ENDORSEMENT.

THIS EXCLUSION SHALL APPLY REGARDLESS OF THE PROVISIONS OF ENDORSEMENT NUMBER 1., NAMED INSURED ENDORSEMENT.

CONSENT SIGNATURE: [signature]
DONALD L. SCHOENEWOLF
Director of Risk Management
Hanson Industries

DATE OF SIGNATURE: 4/21/88

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITION OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED OTHER THAN AS ABOVE STATED.

HP/jn/2/3/88

BY [signature] 2/5/88
Authorized Representative

GLD055164

0049-GLD-000055164

ENDORSEMENT

☐ Illinois Union Insurance Company
☒ California Union Insurance Company
☐

No. 24 To Policy No. ZCX 00 96 56

Effective Date JANUARY 1, 1988

Named Insured HANSON INDUSTRIES, INC.

☐ ADDITIONAL

☐ RETURN PREMIUM $ NIL

UNDERLYING INSURANCE - PERIOD OF COVERAGE
JANUARY 1, 1988 TO FEBRUARY 1, 1988

ENDORSEMENT NUMBER 22, ADDITIONAL NAMED INSURED, IS AMENDED TO INCLUDE THE FOLLOWING:

IT IS AGREED THAT UNDERLYING INSURANCE APPLICABLE TO KIDDE, INC., IS EQUAL TO BUT SEPARATE FROM THE INSURANCE DESCRIBED IN ENDORSEMENT NUMBER 2. SEPARATE UNDERLYING LIMITS APPLY TO KIDDE, INC.

NOTHING HEREIN CONTAINED SHALL BE HELD TO VARY, ALTER, WAIVE OR EXTEND ANY OF THE TERMS, CONDITIONS OR LIMITATIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED OTHER THAN AS ABOVE STATED.

HP/jn/4/19/88

BY ______
Authorized Representative