

	OPERATIONS	REPAIRS AND	REPAIRS	POWER	DEPRECIATION	MAINTENANCE	TOTALS	DEPRECIATION
	EXPENSE	SALARIES	EXPENSE	EXPENSE	EXPENSE	EXPENSE	A-15	EXPENSE
White Lead Plant	\$ 319,323.08	\$ 145,829.75	\$ 51,350.87	\$ 60,072.87	\$ 2,022.84	\$ 22,877.08	\$ 7,135.61	\$
White Lead-In-Cell	38,320.38	6,997.12	27,373.54	430.92	129.58	1,088.15	220.08	
Basic Lead Sulphate	557.68	498.28	230.92	4.12	.90	120.59	14.47	
	356,336.94	153,325.15	109,155.33	60,507.91	2,153.17	24,027.12	7,370.15	
Depreciation	39,887.74						39,887.74	
Total Operating	396,394.58	153,325.15	109,155.33	60,507.91	2,153.17	24,027.12	7,370.15	39,887.74
Less Depreciation and Taxes	45,235.20						6,077.46	39,887.74
Total	350,459.38	153,325.15	109,155.33	60,507.91	2,153.17	24,027.12	1,292.70	
Less Repairs A-14	72,006.72	45,090.01	26,848.97			777.04	1,292.70	
Total	278,452.66	110,235.14	82,306.36	60,507.91	2,153.17	23,250.08		
Allowance for Corroding Anodes	21,881.43							
Total to Page No. 2	\$ 256,631.23							

DETAIL OF TAXES

Property Tax as shown on General Expense Sheet
Unemployment Insurance Tax
Old Age Annuity Tax

OPERATING	REPAIRS	TOTAL
\$ 2,709.94	\$	\$ 2,709.94
2,278.16	661.80	3,139.96
1,028.36	430.90	1,520.26
\$ 6,077.46	\$ 1,292.70	\$ 7,370.16
\$ 2,153.17		

DETAIL OF INSURANCE

Property Insurance
Group Insurance

\$ 1,296.09	
587.08	
\$ 2,153.17	

REPAIRS - SCHEDULE A-14

WHITE LEAD PLANT

Labor	\$ 9,477.64
Supplies	6,570.81
Shops	
Labor	\$ 32,289.09
Supplies	19,621.86
Expenses	320.59
Expenses	55,281.54
Labor	260.20
Supplies	107.03
Expenses	1,708.18
	2,077.43
	70,357.50

WHITE LEAD-IN-CELL PLANT

Labor	508.36
Supplies	51.68
Shops	
Labor	176.60
Supplies	320.21
Expenses - Miscellaneous	27.35
	1,086.20

WHITE LEAD-IN-CELL PLANT

Trucking	\$ 502.17
Water	186.92
Workmen's Compensation	51.94
	741.03
	773.05
	19,529.63
	21,086.72

We are showing below some of the large items of Expense that appear under miscellaneous:

WHITE LEAD PLANT

A. C. R. Co., Purchasing Dept., New York	\$ 2,863.32
New York Office Expense (Preparation)	2,612.29
Workmen's Compensation	1,821.64
Subscriptions - Membership C. of G., etc.	196.50
Donations to Community Chest	86.00
Legal Expense	80.84
Telephone and Telegraph	1,107.25
Stationary	1,130.78
Postage	268.08
Water	1,556.29
Smelting Scrap Anodes	5,823.69
Gas	681.92
Lead Industries Association Dues	313.00
	\$ 18,754.60

WHITE LEAD-IN-CELL PLANT

Trucking	\$ 502.17
Water	186.92
Workmen's Compensation	51.94
	741.03
	773.05
	19,529.63

N12859

PNYC00002006

INTERNATIONAL REFINING AND MARKETING COMPANY
WHITE LEAD DEPARTMENT
SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1937

PAGE 2

INVENTORY JANUARY 1ST, 1937

Finished Products - White Lead	\$ 50,400.81	
White Lead-in-Oil	108,811.24	
Basic Lead Sulphate	13,840.17	
In Process - White Lead	6,134.58	\$ 172,882.23
White Lead-in-Oil	271.30	
Basic Lead Sulphate	1,348.52	
	7,754.40	
		\$ 180,636.63

OPERATING EXPENSE PAGE 1

White Lead	221,235.09	
White Lead-in-Oil	35,092.48	
Basic Lead Sulphate	303.66	
Lead Anodes Charged		384,821.25
Kerosene Oil Used		335,308.33
Turpentine Used		35,382.77
		4,548.00
TOTAL TO ACCOUNT FOR		\$ 1,383,422.18

INVENTORY DECEMBER 31ST, 1937

Finished Products - White Lead	182,748.98	
White Lead-in-Oil	90,516.59	
In Process - White Lead	7,300.30	283,266.56
White Lead-in-Oil	551.25	
	8,051.55	
		291,318.10
		\$ 1,072,304.05

NET COST OF GOODS SOLD

As Shown on Profit and Loss Statement:		
White Lead	688,703.11	
White Lead-in-Oil	598,087.77	
Basic Lead Sulphate	45,382.00	1,332,172.88
Less: Taxes	7,548.10	
Repairs	78,714.02	
Depreciation	59,877.34	117,943.92
		1,361,988.76
COGS SHOWN AS EARNING - White Lead	35.41	
White Lead-in-Oil	417.89	479.29
		\$ 1,072,304.05

PNYC00002007

SHEET NO. 1

INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
EAST CHICAGO PLANT

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942

	OPERATING COST	WAGES AND SALARIES	SUPPLIES	POWER	INSURANCE	MISC. LANEUS	DEPRECIATION	TAXES
Purchasing and Collecting	\$ 40,276.79							
Muffle Furnaces (Zinc Oxide)	53,714.21							
Muffle Furnaces (Slab Zinc)	75,866.07							
Rotary Calciner	9,044.93							
American Process (Block No. 3)	84,745.59							
Packing and Warehousing	48,296.39							
Total Direct Operating Cost	\$ 311,353.01	\$ 170,655.64	\$ 92,915.05	\$ 14,522.26	\$ 5,133.16	\$ 16,462.56	\$	\$ 11,425.34
Depreciation on Zinc Oxide Produced	22,097.82						22,097.82	
Depreciation on Slab Zinc Produced	5,397.35						5,397.35	
Gross Operating Expense	340,008.18	170,655.64	92,915.05	14,522.26	5,133.16	16,462.56	28,655.17	11,425.34
Less: Repairs Item No. 1B	40,780.68	23,150.77	15,619.91					
Balance	299,227.50	146,504.87	77,295.14	14,522.26	5,133.16	16,462.56	28,655.17	11,425.34
Less: Taxes - 21	11,425.34							11,425.34
Depreciation on Zinc Oxide Produced	22,097.82						22,097.82	
Depreciation on Slab Zinc Produced	5,397.35						5,397.35	
Depreciation on Furniture and Fixtures	435.62						435.62	
Depreciation on Plant								
Net Operating Cost	\$ 226,703.07	\$ 146,504.87	\$ 74,295.14	\$ 14,522.26	\$ 5,133.16	\$ 16,462.56	\$	\$
Insurance - Property								
Insurance - Group								
Total as Above								
Taxes - Property								
Taxes - Unemployment - Operating								
Taxes - Old Age Annuity - Operating								
Taxes - Unemployment - Repairs								
Taxes - Old Age Annuity - Repairs								
Total as Above								

PNYC00002008

SHEET NO. 2
INTERNATIONAL SKELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
EAST CHICAGO PLANT
SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942

Inventories: On hand January 1, 1942 - Finished Product - Zinc Oxide	\$ 179,357.17	
On hand January 1, 1942 - In Process	<u>57,832.72</u>	
Total on hand - January 1, 1942		\$ 237,189.89
Net Operating Expense - Shown on Sheet No. 1		256,708.07
<u>Zinc Charged</u>		
Electrolytic Zinc	\$ 223,589.52	
High Grade Zinc	8,518.91	
Great Falls Dross	101,624.64	
Galvanizer's Zinc Dross	2,102.90	
Die Cast Dross	11,282.82	
Remelt Zinc	49,606.96	
Prime Western Spelter	18,788.92	
Die Cast Slabs	80,100.98	
Die Cast Scrap	312,593.14	
Scrap Zinc	25,014.43	
Zinc Clips	13,585.31	
Zinc Oxide (Monsanto)	1,373.67	
Zinc Ore (Mexican)	76.76	
Zinc Ore (American Zinc Co.)	47,531.81	
Zinc Fume	44,957.15	
Zinc Skimmings	7,592.67	
Calena Lead Ore	36.03	
Air Bag Ashes	<u>898.06</u>	
		946,694.90
<u>Remixed</u>		
Zinc Skimmings	27,103.90	
Sublimed White Lead (National)	18,531.54	
Sublimed White Lead (American Zinc Sales Co.)	2,440.00	
Zinc Oxide (American Zinc Sales Co.)	<u>3,638.66</u>	
		58,664.09
<u>Sold</u>		
Die Cast Slabs	177.97	
Prime Western Spelter	45,399.27	
Electrolytic Zinc	2,546.18	
Zinc Clips	1,082.55	
Galvanizer's Zinc Dross	44,846.46	
Calena Lead Ore	4,036.52	
Zinc Skimmings	11,538.37	
Die Cast Scrap	3,871.94	
Scrap Zinc	702.09	
Air Bag Ashes	5,000.00	
Die Cast Dross	<u>1,080.00</u>	
		120,074.34
GRAND TOTAL FORWARD		\$ 1,620,931.29

PNYC00002009

CINCINNATI ZINC
EAST CHICAGO PLANT

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942

GRAND TOTAL EXPENDITURE FORMED

Inventories: On Hand December 31, 1942 - Finished Zinc Oxide
Finished Slab Zinc
In Process

\$ 1,630,931.23

\$ 137,400.43
14,500.01
91,118.91

243,019.03

\$ 1,377,912.24

Total Cost of Goods Sold

Cost of Samples Charged to Advertising

\$ 49.15

Cost of Zinc Oxide Sold - Shown on Sales, Cost and Profit

\$ 895,152.06

Cost of Slab Zinc Sold - Shown on Sales, Cost and Profit

350,776.30

Cost of Other Material Sold - Shown on Sales, Cost and Profit

243,833.91

Total Cost of All Goods Sold

1,459,163.17

Less: Repairs - Item No. 18

\$ 40,750.69

Taxes - Item No. 21

11,425.34

Depreciation - Zinc Oxide

23,087.68

Depreciation - Slab Zinc

5,997.35

Depreciation - Furniture and Fixtures

435.92

81,330.11

1,377,833.06

\$ 1,377,912.24

See Appendix
to Schedule A-2

PNYC00002010

SHEET NO. 3

INTERNATIONAL SMELTING AND REFINING COMPANY
ZINC OXIDE DEPARTMENT
EAST CHICAGO PLANT

SCHEDULE #2 - COST OF GOODS SOLD - YEAR 1942

PURCHASES:

Electrolytic Zinc	\$ 243,041.54
High Grade Zinc	6,318.91
Great Falls Dross	182,417.79
Galvanizer's Zinc Dross	47,860.02
Low Zinc Residue	1,137.85
Remelt Zinc	50,148.08
Prime Western Spalter	64,158.19
Die Cast Dross	32,328.64
Die Cast Slabs	85,185.17
Die Cast Scrap	316,017.92
Scrap Zinc	48,556.64
Zinc Clips	17,574.21
Zinc Ore (Mexican)	76.76
Zinc Ore (American Zinc Sales Co.)	75,017.15
Zinc Oxide (American Zinc Sales Co.)	5,306.32
Zinc Oxide (Monsanto)	4,534.92
Zinc Fume	40,999.51
Zinc Skimmings	55,904.60
Sublimed White Lead (National)	18,611.14
Air Bag Ashes	501.91
	<u>\$ 1,273,822.65</u>

MAJOR ITEMS INCLUDED IN MISCELLANEOUS EXPENSE

Liability and Compensation Expense	\$ 1,170.62
New York Office Expense	2,958.33 - 17
Departmental Expense - New York Office	3,710.67 - 17
Telephone and Telegraph	1,310.51 - 17
Compressed Air	1,214.64
Watchmen and Plant Protection	2,019.99
Subscriptions	379.50 - 17
Community Chest	150.00 - 17
Postage	354.64 - 17
Audit Expense	1,123.75 - 17
Stationery and Supplies	158.60 - 17
Building Expense	853.53
Water Expense	805.83
Unclassified	376.03
	<u>\$ 16,226.64</u>

2/15/43

12

Bad Debt

Deductible 4794.22

Deductible 2611.48

2,182.74

Net change in account

See p. 87

PNVCO0002011

SHEET NO. 4
 INTERNATIONAL SMELTING AND REFINING COMPANY
 ZINC OXIDE DEPARTMENT
 EAST CHICAGO PLANT
 SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942
 ITEM NO. 18 - REPAIRS

	<u>LABOR</u>	<u>SUPPLIES</u>	<u>EXPENSES</u>	<u>SHOPS</u>	<u>TOTAL</u>
Furnacing and Collecting	\$ 30.08	\$ 1,315.87	\$ 900.28	\$ 2,020.79	\$ 4,266.00
Muffle Furnaces - Zinc Oxide	72.43	1,398.83	834.55	4,279.92	6,585.73
Muffle Furnaces - Slab Zinc	470.25	1,799.91	821.41	8,839.42	11,930.99
Rotary Furnace	30.11	12.12	49.53	1,305.46	1,397.22
American Process - Block No. 3	251.06	2,172.66	713.55	6,061.94	9,199.21
Packing and Warehousing	64.01	302.78	870.99	2,186.36	3,424.12
Auxiliary Accounts	<u>2,117.41</u>	<u>1,859.00</u>	<u>-</u>	<u>-</u>	<u>3,975.41</u>
	\$ 3,035.35	\$ 8,661.15	\$ 4,190.29	\$ 24,693.89	\$ 40,780.68

EXPENSE

Labor	\$ 2,792.32
Supplies	<u>1,397.37</u>
	\$ 4,190.29

SHOPS

Labor	\$ 16,332.50
Supplies	<u>8,361.39</u>
	\$ 24,693.89

SUMMARY

Labor	\$ 22,160.77
Supplies	<u>18,619.91</u>
	\$ 40,780.68

2/15/43

18

PNYC00002012

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942

<u>DETAIL OF INSURANCE</u>		<u>DETAIL OF TAXES (21)</u>			
		<u>OPERATING</u>	<u>REPAIRS</u>	<u>TOTAL</u>	
Property	\$ 1,561.68				
Group Employees'	<u>796.38</u>				
	\$ 2,358.00	\$ 3,121.25			\$ 3,121.25
		Unemployment Insurance	1,806.09	719.89	2,525.98
		Old Age Annuity	<u>369.93</u>		<u>1,256.46</u>
			\$ 5,825.87	\$ 1,079.84	\$ 6,905.71

<u>DETAIL OF REPAIRS (18)</u>	
-------------------------------	--

DETAIL OF TAXES (21)

17/43

A. G. M. Co. Purchasing Department, New York	\$ 1,147.70
New York Office (Proprietor)	2,127.60
Lead Industries Association (Dues)	531.00
Membership - Chamber of Commerce, etc.	150.50
Community Chest	250.00
Telephone and Telegraph	599.07
Stationery	745.77
Postage	245.44
Resmelting Scrap Alloys	6,359.27
Workman's Compensation	562.34
Trunking	836.93

* Adjustment of Compensation received as:
 1st - 1000 per Box = 1000
 2nd - 1000 per Box = 1000
2000
 2767.89 net

SHEET NO. 2

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942

Inventory January 1, 1942

Finished Products - White Lead	\$ 111,477.91	
White Lead-in-Oil	<u>94,070.22</u>	\$ 205,548.13
In Process - White Lead	18,793.15	
White Lead-in-Oil	<u>1,214.54</u>	<u>20,007.69</u>
		\$ 225,555.82

Operating Expense Sheet No. 1

White Lead	177,744.84	
White Lead-in-Oil	<u>38,788.53</u>	216,533.37
Lead Anodes Charged		880,724.90
Linseed Oil Used		<u>32,159.45</u>
Turpentine Used		<u>8,196.58</u>
		1,163,170.12

Inventory December 31, 1942

Finished Products - White Lead	203,591.29	
White Lead-in-Oil	<u>107,889.84</u>	311,251.13
In Process - White Lead	3,987.24	
White Lead-in-Oil	<u>1,046.03</u>	<u>5,033.27</u>
		316,284.40

Net Cost of Goods Sold

As Shown on Profit and Loss Statement		
White Lead	849,799.64	
White Lead-in-Oil	<u>282,691.79</u>	942,491.43
Less: Taxes	8,905.71	
Repairs	57,417.76	
Depreciation	31,025.79	
Depreciation on Furniture and Fixtures	<u>290.87</u>	<u>95,642.93</u>
		846,848.50
Goods Sold as Samples:		
White Lead	12.97	
White Lead-in-Oil	<u>24.25</u>	<u>37.22</u>

Materials Purchased

Anode Lead	\$ 669,812.96
Linseed Oil	<u>45,984.51</u>
Turpentine	<u>7,864.50</u>
	\$ 722,401.97

*See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20
See Memo. 333,721.20*

2/17/43

12

See J. City # 1733

PNYC00002014

INTERNATIONAL SMELTING AND REFINING COMPANY
WHITE LEAD DEPARTMENT
EAST CHICAGO, INDIANA

SCHEDULE A-2 - COST OF GOODS SOLD - YEAR 1942

SHUT DOWN EXPENSE (FIGURES NOT INCLUDED ON SHEET NO. 1)

Salaries	\$ 9,548.32
Pay Roll	8,759.43
Supplies	3,876.39
Power Purchased (Electricity)	426.20
Remelting Scrap Anodes and Treating Dirty White Lead	105.62
Insurance:	
Property, Bond and Auto	634.58
Group	190.66
Taxes:	
Property	1,040.43
Unemployment Insurance Tax	347.16
Old Age Annuity Tax	<u>175.90</u>
Telephone and Telegraph	256.03
Workmen's Compensation	102.37
Departmental Expenses:	
Anaconda Copper Mining Company, New York	832.00
New York Office	734.00
Other Expenses	<u>93.55</u>
TOTAL	\$ 27,294.64

2/17/43

lf

PNYC00002015