

NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of December 1936	Month of November 1936	Twelve Months ended December 31st 1936	Twelve Months ended December 31st 1935
<u>LEAD REFINING DEPARTMENT:</u>				
Gross Profit	\$ 4,500	\$ 5,175	\$ 42,782	\$ 49,089
Depreciation	800	639	13,225	10,489
Net Income	\$ 3,700	\$ 4,536	\$ 29,557	\$ 38,600
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$340,441	\$285,159	\$3,099,429	\$2,926,291
Cost of Sales	376,809	325,965	3,495,267	2,640,545
Income - Before Depreciation	\$ 36,368	\$ 40,806	\$ 395,838	\$ 285,746
Depreciation	6,199	5,100	57,068	49,722
Net Income	\$ 42,567	\$ 45,906	\$ 452,906	\$ 236,024
Pounds of Zinc Oxide Sold	6,662,180	5,608,480	61,824,818	52,390,773
Sales Price	5.110¢	5.085¢	5.013¢	5.586¢
Cost of Sales	5.749¢	5.903¢	5.746¢	5.134¢
<u>WHITE LEAD DEPARTMENT:</u>				
	Month of December 1936	Month of November 1936	Two Months ended December 31st 1936	
Sales of Lead Products	\$141,464	\$103,183	\$244,647	
Cost of Sales	131,124	94,648	225,772	
Income - Before Depreciation	\$ 10,340	\$ 8,535	\$ 18,875	
Depreciation	5,636	3,495	9,131	
Net Income	\$ 4,704	\$ 5,040	\$ 9,744	
Pounds of White Lead Sold	2,322,200	1,406,380	3,728,580	
Sales Price	5.956¢	5.917¢	5.941¢	
Cost of Sales	5.463¢	5.196¢	5.362¢	