

MET-111

Hold in _____
 Slip in _____
 Slip in _____

45-55 LC - Blank 5-55
 Printed in U.S.A.

Page	Line

2d _____
 3d _____
 4th _____

☐ Date ☐ Month ☐ Year ☐ File ☐ File ☐ After

MEMORANDUM

OF

RECORD

RE: RAYMONDS-MANHATTAN, INC.

Mr. Fink of the New York City Group Office telephoned on Tuesday, August 21st, to inquire as to when the dividend would be paid, and the approximate amount. He requested that he be given this information as promptly as possible. Because this has not been considered a problem nor a conservation case, I referred the matter to Group Underwriting and Renewal 1.

Mr. Fink telephoned the morning of Thursday, August 30th, to inquire as to the amount of dividend and when it would be paid. He said that he had requested this information sometime in the past and had not as yet received the information he had requested.

I checked with the Actuarial Division and found that the Dividend Team was awaiting word from the Underwriting Division concerning the rate reduction reserve. I spoke to Mr. Donovan, who said that he expected to complete the life calculations either today or tomorrow. On this assumption and assuming we receive word from the policyholder giving approval to the continuance for increase of the rate reduction reserve, we believe that the dividend should be authorized sometime next week.

I telephoned Mr. Fink and informed him that the question of the rate reduction reserve was delaying the dividend calculation. I further informed him that on the basis of approximately \$686,000 of premium and \$648,000 of claims, an approximate dividend prior to the calculation of the rate reduction reserve amounted to \$155,000. Mr. Fink stated definitely that the policyholder did not check any more money placed into the reserve but did wish as much of a cash dividend as possible.

Therefore, it will not be necessary to ask the policyholder if he wishes any further reduction in the life rate at the present time. On this basis we ask that the Actuarial Group Underwriting Unit and the Actuarial Dividend Team complete the calculations as promptly as possible, in order that the policyholder may be told (even though the check is not in his hands) the amount of the dividend prior to September 1st, if possible, or as soon as possible after that date.

384 JH
 9-19-56

js
 August 30, 1956
 cc: Messrs. Fink, Donovan, Eberle

.....
 G. B. Perry
 Group Review

pt does not want any further reduction in life rate. Assume some amt will be added because of increase in income. 9/1/56

Renewal Date: 7-1-56
 Master No: 8577 6683 / 12512
 Name of Group: Raytheon-McLattin, Inc.

Revisions since last
 Renewal Date: 7-1-56 10-1-56
 Industry: 2-6-56

Disability

Cov.	Plan	Actual Rate	Rate Basis	\$ Penalties	Manual Rate	Current Claim Rate

Total Manual P.P. _____

Volume Reduction _____ \$ Hosp. Surg. & Flat Mat
 _____ \$ Other Disabilities

Dis. 19 _____ \$
 19 _____ \$
 19 56 79 \$

Ec Ez Er

Dis.
 Life
 Pack.

Test 3

known
 call of H

Good mail

Life

Year's Div. Less than 10% at U _____
 Year Ending U Claim Rate

(7) Max. Ben. _____ (8) Avg. Ben. _____
 (9) Retirement

19 _____ \$
 19 _____ \$
 19 _____ \$
 19 _____ \$
 19 56 45 \$

7/1/56 Quince per P. Wittichind
 5478 17,866, -50

Present Rate Basis

5 \$ H.R.
6 \$ R.

(1) Average U Claim Rate _____ \$
 (2) T _____ =

Canada? no

0-11%

(3) Actual (AM(5)) for Ind. = _____ \$
 Expected

(4) Net T (\$) = _____ \$
 Gross

(5) (2)X(3)X(4) = Cl. Rate for Ind. at U = _____ \$

Ec _____ \$ Calc of CANT (13.44)

Ez _____ \$

Er _____ \$

17566 250 X $\frac{1.11 \times 12}{1000} = 24022 \times 6\% = 14407$
 use 14,500

(6) Total _____ \$

Calculated 5018/25/56

Checked _____

12274.15
40000.00
15946.79
371.68

$$\frac{15313.19}{101} = 15131.871$$

17866 (1904)

from
12153,000
4,032,250
1,579,000
368,000
18,132,250

~~17866~~

~~17866~~

July
11,865,000
4,032,250
1,595,000
356,000
17,866,250

C.D. $\frac{551392}{695063} = 79\%$

Life $\frac{96782}{193149} = 50\%$

Σ $\frac{648174}{888712} = 73\%$

Hold in _____
Slip in _____
Slip in _____

4149 LC - Group 8-48
Revised 1-1-51

Page _____
Line _____

Request	2d	_____
	3d	_____
	4th	_____
☐ Through	☐ Return only 6 yrs.	☐ Return beyond 6 yrs.
☐ File	☐ File	☐ After

MEMORANDUM
OF
RECORD

RE: RAYSTON-MANHATTAN, INC.

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I telephoned Mr. Fink and informed him that the question of the rate reduction reserve was delaying the dividend calculation. I further informed him that on the basis of approximately \$584,000 of premium and \$648,000 of claims, an approximate dividend prior to the calculation of the rate reduction reserve amounted to \$155,000. Mr. Fink stated definitely that the policyholder did not wish any more money placed into the reserve but did wish as much of a cash dividend as possible.

Therefore, it will not be necessary to ask the policyholder if he wishes any further reduction in the life rate at the present time. On this basis we ask that the Actuarial Group Underwriting Unit and the Actuarial Dividend Team complete the calculations as promptly as possible, in order that the policyholder may be told (even though the check is not in his hands) the amount of the dividend prior to September 1st, if possible, or as soon as possible after that date.

js
August 30, 1956
cc: Messrs. Fink, Donovan, Charles

U. E. Purry
Group Review

MEMORANDUM

DELIVER TO THE ADDRESSEE CHECKED ☒

- ☒ ACTUARIAL—GROUP UNDERWRITING BUREAU
- ☐ ACTUARIAL—GROUP LIFE AND HEALTH TABULATING
- ☐ ACTUARIAL—GROUP LIFE AND HEALTH RECORD
- ☐ CLAIMS—GROUP CLAIMS AND UNCLAIMED EQUITIES
- ☐ CLAIMS—TOTAL AND PERMANENT DISABILITY
- ☐ COMMERCIAL GROUP DISABILITY CLAIMS
- ☐ HEALTH AND WELFARE—GROUP NURSING
- ☐ SECRETARY'S OFFICE—MR. BUTLER
- ☐ GROUP REGIONAL OFFICE AT N.Y.C. (Sundgren)
- ☐ GROUP DETACHED OFFICE AT New Haven
- ☐
- ☐

- ☐ GROUP ACCOUNTS DIVISION—MANAGER'S OFFICE—CLERICAL UNIT
- ☐ GROUP ACCOUNTS DIVISION—SECTION _____
- ☐ RECORDS CLERK ☐ MAIL DESK ☐ TABULATING UNIT
- ☐ GROUP CENTRAL RECORD—ACCOUNTING UNIT
- ☐ GROUP CENTRAL RECORD—TABULATING UNIT
- ☐ GROUP FIELD SERVICE
- ☐ GROUP POLICYHOLDERS SERVICE BUREAU
- ☐ GROUP REVIEW
- ☐ GROUP SALES ADMINISTRATION
- ☐ GROUP STATE DISABILITY PLANS
- ☐ GROUP UNDERWRITING DIVISION—FILING UNIT

FROM: **Howard Hughes**
(Supervisor)Group Accounts Division—Section **1-3**Date: **3-8-56**

Re

THE MAYNISTOS DIVISION OF MAYNISTOS - MCKINLEY, INC.
Bridgeport, Conn.**12512-6 8577 19**

Effective January 1, 1956, a revised Personal and Dependent Hospital, Surgical, and P.A., "one-shot" plan was made effective for employees who retire on or after that date. Please add the following as "remark No. 8" on the back of History Card No. 3:

8. Employees retired on and after January 1, 1956

B/H/2/77/3/H continued on a one-shot basis with a combined overall maximum of \$1,500 for the Employee and \$1,500 for each Dependent (Plan II). Special Certificate Rider is issued at retirement. B/H is DOR-III plan for these retired employees and dependents.

Employees retired on or after November 15, 1950, but prior to January 1, 1956

B/H/3 was continued under old one-shot plan which provided separate maxima for each coverage (see previous History Card No. 3).

BINDER No: **8577-6**
 BY **JK**
 DATE **9-12-56**