

Philadelphia, Pa.
November 18, 1940.

At a regular meeting of the Directors of John T. Lewis & Bros. Company held this day in their offices in the Widener Building, there were present:

Edward F. Beale, Chairman of the Board
J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director

The meeting was called to order by Mr. Edward F. Beale, who presided, and Mr. Morris H. Merritt reported the minutes of the meeting.

The minutes of our meeting of November 12 were read and approved.

Mr. Gardiner explained that in view of the confusion this year regarding the date of Thanksgiving Day in the various states, he felt that this office should be open both days, but only approximately half of our force in each department on duty each day. Such arrangements are being made in each department.

In connection with the United States Government specifications for the painting of the new Army barracks, Mr. Gardiner stated that these specifications had gone to be mimeographed last Saturday. Subject to further possible change, the specifications provide that the first two coats are to consist of pure white-lead and the finished coat is to contain 15% zinc.

Mr. Reeves expressed the idea that a high priced representative should be placed in Washington on the behalf of the National Lead Company so as to be able to thoroughly cover all National Lead Company products such as was done by Mr. Field during the last world war.

Mr. Reeves presented the following figures for the month of October and also for the first ten months of this year, which do not include any New York overhead:

	<u>October</u>	<u>10 months</u>
1940 - Profit	\$16,852.56	\$74,056.34
1939 - Profit	31,559.06	360,963.94

He also explained that the present total crushing cost (direct and indirect) of linseed oil at 15.8¢ per bushel is the lowest in the history of the Lewis Company business.

About 75 or 80 chemical engineering students from Princeton and Lehigh Universities desire to visit our plant on Wednesday, November 27 and it was decided that we should invite them to stay for lunch.

On motion, duly made and seconded, the application of William J. McManimon who has been head of our yard gang and who will be 65 years old in December, was approved and referred to the New York office for their customary action. In the future each department will take care of its own truck loading instead of having a centralized department as heretofore.

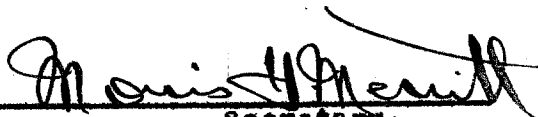
On motion, duly made and seconded, it was decided to recommend that James Shaw be placed on pension at the same rate as he would receive if he were 65 years old. He is now only 64 years old, but is in poor health and the Lewis Company is willing to pay the difference between \$56.00 per month, which he would receive at 65 and approximately \$50.00 per month at 64, in view of his

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(continued)

On motion, duly made and seconded, Raymond H. Lentz was appointed assistant superintendent of the metal department, to assume his new duties on December 1, 1940.

The regular weekly report of shipments for the week ending November 15 was submitted.

There being no further business, upon motion the meeting adjourned.


Secretary.

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