

INTERNATIONAL SMELTING AND REFINING COMPANY
MEMORANDUM FOR DIRECTORS' MEETING - JULY 28, 1942
ESTIMATED NET INCOME - SMELTING DEPARTMENT

	Month of June 1942	Month of May 1942	Six Months ended June 30, 1942	Six Months ended June 30, 1941
Tooele Lead Plant	\$25,726	\$17,851	\$126,726	\$ 87,462
Tooele Copper Plant	9,172	13,846	44,582	148,655
Tooele Sulphide Concentrator	5,252	3,430	2,904	74,286
Slag Plant	16,308	15,357	84,238	-
Miami Plant	<u>12,000</u>	<u>14,909</u>	<u>56,033</u>	<u>54,127</u>
	<u>\$39,610</u>	<u>\$30,841</u>	<u>\$219,511</u>	<u>\$364,530</u>
Deduct:				
Tramway Operations	\$ 175	\$ 174	\$ 957	\$ 1,365
Outside Exploration	7,500	8,091	30,614	24,414
Selling Commission	1,996	1,370	12,281	24,113
Shutdown Expenses:				
Oxide Concentrator	<u>645</u>	<u>645</u>	<u>4,180</u>	<u>573</u>
	<u>\$10,316</u>	<u>\$10,280</u>	<u>\$ 48,032</u>	<u>\$ 49,519</u>
	<u>\$29,294</u>	<u>\$20,561</u>	<u>\$171,479</u>	<u>\$314,711</u>
Less Depreciation	<u>17,010</u>	<u>16,430</u>	<u>105,517</u>	<u>122,060</u>
<u>NET INCOME</u>	<u>\$12,284</u>	<u>\$ 4,131</u>	<u>\$ 65,962</u>	<u>\$192,651</u>

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