

COPY



THIS AGREEMENT entered into this first day of July, 1952 by and between JOHNS-MANVILLE PRODUCTS CORPORATION, a Delaware Corporation (hereinafter called "Johns-Manville") and ASBESTONE CORPORATION, a Louisiana corporation (hereinafter called "Asbestone").

WITNESSETH THAT:

WHEREAS Johns-Manville is now, and has for many years been engaged in the business of manufacturing and selling asbestos-cement shingles manufactured by the so-called dry process at its plant at Marrero, Louisiana; and

WHEREAS Asbestone desires to engage in the business of manufacturing and selling shingles manufactured by the aforesaid dry process; and

WHEREAS Johns-Manville is willing to make available to Asbestone certain technical information and drawings relating to said dry process, subject to the conditions and agreements hereinafter set forth;

NOW THEREFORE in consideration of the premises and of the mutual covenants and conditions herein set forth the parties herein agree as follows:

1. Johns-Manville agrees to deliver to Asbestone the drawings and/or purchasing specifications for the items of equipment set forth on Schedule "A", hereto attached and made a part hereof, all relating to the manufacture of asbestos-cement shingles by the dry process.

2. Johns-Manville agrees that duly authorized representatives of Asbestone may visit Johns-Manville's plant at Marrero, Louisiana

MTC 017236

from time to time at reasonable business hours during a period not to exceed 24 months from the date hereof or 12 months from the date that Asbestone shall commence the construction of its equipment for manufacture of said asbestos-cement shingles whichever is earlier, for the purpose of observing and examining Johns-Manville's machine or machines at that location engaged in the manufacture of asbestos-cement shingles by the dry process, provided that no more than two representatives of Asbestone may visit the aforesaid plant at any/^{one}time without the prior approval of Johns-Manville, and provided further that such visits shall in each case be supervised by a Johns-Manville engineer and that such visits shall require not more than a total of 80 hours time of such engineer or engineers.

3. For all of the services and documents herein described and of all of the undertakings of Johns-Manville as herein set forth, Asbestone agrees to pay Johns-Manville the sum of \$30,000 at the rate of 20¢ per square of shingles manufactured by Asbestone by the dry process with minimum yearly payments of \$10,000 during each of the calendar years 1953, 1954, and 1955, provided that in no event shall Asbestone's obligation hereunder exceed \$30,000.

4. Asbestone agrees not to divulge any of the technical information supplied or to be supplied to Asbestone by Johns-Manville hereunder to any other person, firm or corporation except the duly employed personnel of Asbestone and agrees that it will prevent the drawings and such information from coming into the possession of such persons, firms or corporations.

5. It is agreed that no representative of Johns-Manville

shall be required to visit any one or more of the plants of Asbestone for the purpose of advising Asbestone regarding the aforementioned dry process or for any other reason in any way connected with this Agreement.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be duly executed this day and year first above written.

JOHNS-MANVILLE PRODUCTS CORPORATION

By K.W. Huffine

Attest:

I.J. Pedly

ASBESTONE CORPORATION

By (illegible)
President

Attest:

(illegible)
Secretary

MTC 017238

Schedule A

EQUIPMENT FOR MANUFACTURING 607 ROOFING SHINGLES

I. RAW MATERIALS

1. Scrap grinder
2. Scrap conveyor (listed under punch press)
3. Bucket elevator
4. Scrap bin

II. FORMING EQUIPMENT

1. Bucket elevator - new stock to mixers
2. Double mixer - above ground
3. Screw conveyor feed and controls
4. Bucket elevator - to machine
5. Screw conveyors - return stock
6. Shingle machine
 - a. Conveyor belt and arrangement
 - b. Drive for conveyor belts
 - c. Sand feeder
 - d. Upper feed belt and hopper
 - e. Magnetic separators
 - f. Back water box and flow gage
 - g. Sand feeder for belt
 - h. Fluff box
 - i. Picker roll
 - j. Perforated rolls for base sheet

MTC 017239

II. FORMING EQUIPMENT

6. Shingle machine (continued)
 - k. Edge forming roll
 - l. Back press roll
 - m. Cole spray unit and flow gage
 - n. Water box and veneer spreader
 - o. Wet veneer mixer and platform
 - p. Slate feeder - 2 band and platform
 - q. Plow for scraping off stock
 - r. Spray belt cleaner
 - s. Middle press roll
 - t. Cutter roll and drive - 607 & 697
 - u. Front press roll
7. Grain roll mill and drive
8. Accumulator, pump & tank
9. Cleaner for upper roll
10. Gas roll heaters
11. Mono-rail for mill
12. Lower roll grinding device
13. Spare arbor - upper roll
14. Take-off conveyor
15. Hand stacking conveyor
16. Dust collection system
17. Shingle checking equipment
18. Spare sleeves
19. Slate mixer

III. AIR CURE EQUIPMENT

1. Shingle Weights
2. Air cure pallets

IV. PUNCHING EQUIPMENT

1. Inclined punch presses
2. Feed conveyors, brushes, hopper
3. Turntable
4. Punch press for hip & ridge shingles
5. Shingle cutter for starters
6. Punch press mono-rail and chain hoist
7. Die for #607 roofing shingles
8. Die for #697 hip and ridge
9. Scrap conveyor
10. Scrap boxes

V. CURING EQUIPMENT

1. Steam cure tank - 7' x 38' long - complete
2. Recording meter
3. Exhaust hood, blower, tank ventilator
4. Muffler for tank
5. Bridge
6. Steam cure racks

4.

VI. FINISHING EQUIPMENT

1. #607 Washer and drier
2. Turn table
3. Settling tank & drainage
4. Discharge conveyors
5. Wire tie units
6. Dust collection - finishing and punch presses.

MTC 017242