

ESTIMATED NET INCOME - SMELTING DEPARTMENT

|                              | Month of<br>November<br>1941 | Month of<br>October<br>1941 | Eleven Mos.<br>ended Nov.<br>30, 1941 | Eleven Mos.<br>ended Nov.<br>30, 1940 |
|------------------------------|------------------------------|-----------------------------|---------------------------------------|---------------------------------------|
| Tooele Lead Plant            | \$16,245                     | \$ 5,827                    | \$195,245                             | \$151,249                             |
| Tooele Copper Plant          | 5,513                        | 11,329                      | 178,906                               | 161,715                               |
| Tooele Sulphide Concentrator | 5,930                        | 18,229                      | 105,314                               | 117,975                               |
| Ophir Hill Plant             | -                            | -                           | -                                     | 139,848                               |
| Slag Plant                   | 4,518                        | 4,106                       | 412                                   | -                                     |
| Miami Plant                  | <u>6,500</u>                 | <u>13,091</u>               | <u>34,141</u>                         | <u>139,658</u>                        |
|                              | <u>\$14,620</u>              | <u>\$ 6,534</u>             | <u>\$514,018</u>                      | <u>\$710,445</u>                      |
| Deduct -                     |                              |                             |                                       |                                       |
| Tramway Operations           | \$ 450                       | \$ 451                      | \$ 3,937                              | \$ 4,257                              |
| Outside Exploration          | 3,500                        | 3,450                       | 44,811                                | 54,327                                |
| Selling Commission           | 1,300                        | 345                         | 34,840                                | 27,545                                |
| Shutdown Expenses:           |                              |                             |                                       |                                       |
| Miami Plant                  | -                            | -                           | -                                     | 5,171                                 |
| Oxide Concentrator           | 800                          | 800                         | 2,252                                 | 9,078                                 |
| Rico Concentrator            | <u>200</u>                   | <u>86</u>                   | <u>1,787</u>                          | <u>6,300</u>                          |
|                              | <u>\$ 6,250</u>              | <u>\$ 5,132</u>             | <u>\$ 87,627</u>                      | <u>\$160,678</u>                      |
|                              | <u>\$ 8,370</u>              | <u>\$ 1,402</u>             | <u>\$426,391</u>                      | <u>\$603,767</u>                      |
| Less - Depreciation          | <u>14,992</u>                | <u>13,939</u>               | <u>200,048</u>                        | <u>281,901</u>                        |
| <u>NET INCOME</u>            | <u>\$ 6,622</u>              | <u>\$12,537</u>             | <u>\$226,343</u>                      | <u>\$321,866</u>                      |

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