

CURRENT ASSETS:

Supplies					\$ 739,281
Metals:					
In Process					989,119
Finished:					
Lead	20,997,809	lbs. @	4.248¢	\$ 891,912	
Copper	49,290,587	lbs. @	9.408¢	4,637,184	
Silver	1,589,069	oss. @	46.325¢	875,119	
Gold	14,657.149	oss. @	\$34.06	499,265	
By-Products				327,224	
				<u>\$7,230,704</u>	
Less - Reserve for Freight and Refining Charges				<u>225,925</u>	6,904,789
Manufactured Products:					
Lead Products				\$ 313,677	
Zinc Oxide - Finished				493,465	
Raritan Copper Works - Electro Sheet				<u>68,270</u>	875,412
Accounts Receivable:					
Tolls				\$ 422,447	
Zinc Oxide				94,550	
Mountain City Copper Company				735,653	
Walker Mining Company				310,897	
Other				<u>769,590</u>	1,933,137
Marketable Securities - at cost					441,158
C a s h					<u>120,323</u>
					<u>\$12,003,819</u>

CURRENT LIABILITIES:

Taxes				\$ 83,300	
Interest				347,708	
Accounts Payable:					
Inter-company:					
Anasconda Sales Company - Current Account				576,521	
Anasconda Sales Company - Notes Payable				5,000,000	
Anasconda Copper Mining Company - Note Payable				2,290,000	
Other				17,075	
Other Accounts Payable				916,011	
Wages Payable				<u>54,009</u>	9,244,704

BALANCE - NET CURRENT ASSETS

\$ 2,758,515

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve				\$ 140,324	
Installment House and land sales and other accounts receivable, less reserve				<u>80,298</u>	220,622

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,979,137