

PROFILE - NEW ASBESTOS ACCOUNT

Month of May 1982

**PLAINTIFF'S
EXHIBIT**

RMC-351

NAME: Reynolds Metals Company - Tilo Company

PRODUCTS: Asbestos Roofing Shingles

POLICY YEAR(S): 9-30-66 to 9-30-61
9-30-61 to 9-30-66
9-30-79 to 9-30-81

PROFIT CENTER: SLG - Field

AGGREGATE: 61-66 - \$10,000,000 CSL
79-81 - \$ 5,000,000 CSL

ORP: RICH - 179 - C-1

FINANCIAL IMPACT: Considering the amount of coverage over the years that future settlements should have no financial impact on the assured for a substantial period of time.

	<u>NO. LOSSES</u>	<u>CLAIM</u>	<u>INCURRED</u> <u>EXPENSE</u>
Initial:	110	500.	500

Projected: With a shift in asbestos litigation to the roofing & siding industry it can be expected that the number of claims will grow substantially.

COMMENTS: Tilo Company was formerly known as Tilo Roofing until purchased by Reynolds Metals in 1961. In 1980 the name was changed to Reynolds Aluminum Building Products Company, Inc. Tilo purchased asbestos from Johns-Manville until 1971 to manufacture asbestos siding and roofing. Tilo reportedly sold some finished siding and roofing to Johns-Manville which brought about insured's involvement in this asbestos litigation of Johns-Manville employees, as shown above we are the present carrier. We have agreed to defend the insured under a reservation of rights regarding the gaps or period covered by Liberty Mutual.


Francis B. Cole, Jr.
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Environmental Claim Office - 5FP

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