Philadelphia, Pa.,
April 5, 1943.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President
S. French Reeves, Vice President
A. M. Wilson, Vice President
Leonard T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

Upon a motion made by Mr. L. T. Beale, and seconded by Mr. S. F. Reeves, it was decided to apply for an appropriation of $1,254 to cover the transfer of a counter-flow unit, for alkali refining Linseed Oil, from the Baker Castor Oil plant, Bayonne, New Jersey, and the erection of the unit at our Philadelphia plant. The Baker Castor Oil Company has permitted us to borrow this unit from them in order to determine whether it can be successfully used in the alkali refining, acid refining and splitting of Linseed Oil. At the conclusion of these experiments decision will be reached as to whether we should buy this unit from them or construct a similar unit, and on what basis a royalty, if any, be paid the Baker Castor Oil Company.

Mr. Reeves reported that advice had been received from the Selective Service Headquarters, at Harrisburg, that our Manning Table Plan and Replacement Schedule has been approved effective April 1. We have been assigned an order number - 264.

Mr. Reeves reported that during the period October 1, 1935 to April 1, 1943, we have made 452 loans, amounting to $8,199.31, to our factory employees when they faced some particular hardship case and required a small amount of ready cash. The amount outstanding at the present time is $59.50, none of which is overdue. It might be stated that on October 1, 1935, John T. Lewis & Bros. Company set up a fund of $300.00, for this purpose, and that the amount loan, as recorded above, results from the reuse of this initial $300.00, during the past 7-1/2 years.

Mr. Gardiner recommended that effective at once the following changes be made in our Metal Department: Mr. George A. Watts be made manager of same, with Mr. Evans, Acting Superintendent, reporting directly to him. Mr. Evans will be assisted by Messrs. George Young and Andrew Guinosso, so that he can devote the major part of his time to the development of wire drawing equipment so badly needed to increase the company's profits. Mr. August Weil, of Perth Amboy, will serve in an advisory capacity and be available on call. The Board approved these changes.

General business conditions were discussed.

Mr. Wilson submitted the regular weekly report of shipments for the period ending April 2.

There being no further business, upon motion the meeting adjourned.

A. M. Wilson

A. M. Wilson, Acting Secretary.