

Minutes of Meeting of ~~EXECUTIVE COMMITTEE~~ held
Wednesday, January 14, 1948, at 11:00 o'clock A. M.

PRESENT: Messrs. Rockwell, Garesché, Geatty, Martino, Simon and
Warshow (H. O. Bates, Secretary)

ABSENT: -

The minutes of the meeting of January 7, 1948 were duly
approved.

Upon motion the following applications for appropriations
were duly approved:

	<u>Contributions</u>
\$ 4,162.00:	Subscription to Lead Industries Association for first quarter of 1948,
500.00:	United States Associates of The International Chamber of Commerce, Inc.
1,500.00:	Y.M.C.A.-The Central Atlantic Area Council, 45 Bleecker Street, Newark 2, New Jersey
	<u>Atlantic Branch</u>
1,347.80:	Overexpenditure, construction of Barton oxide unit, Perth Amboy Plant,
8,040.00:	Wissco spiral belt for dryer, White Lead De- partment, Perth Amboy Plant,
2,087.25:	Chevrolet Fleetmaster station wagon, Perth Amboy Plant (\$1,887.25 net),
3,345.00:	Alterations to Doctor's office, Bradley Plant.
2,663.42:	<u>The Canada Metal Company, Ltd.-Montreal Plant;</u> construction of new blast furnace.
3,088.64:	<u>Chicago Branch-Carter Plant;</u> purchase and installa- tion of 16" South Bend lathe, Machine Shop.
	<u>Morris P. Kirk & Son, Inc.</u>
1,379.85:	Overexpenditure, construction of 32" blast fur- nace,
722.14:	Overexpenditure, installation of wet spray tower, fume settling and auxiliary equipment for collec- tion and handling of wet fume.
	<u>John T. Lewis & Bros. Company</u>
7,000.00:	Six-truck tunnel dryer for Lead Chemicals Dept.,
10,525.00:	Mack tractor and Highway semi-trailer,
2,200.00:	Additional power factor corrective equipment,
19,120.05:	Overexpenditure, construction of new oil refinery.
27,267.13:	<u>Pacific Coast Branch-San Francisco;</u> new filtering equipment for Spirit Varnish and Shellac Depart- ments.
23,485.00:	<u>St. Louis Branch-Hoyt Plant;</u> repairs to baghouse.

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Titanium Division - MacIntyre Development
 \$15,658.00: Contribution to Y.M.C.A. at Tahawus, New York,
 3,565.40: Repairs to charge car, Sinter Plant.
Titanium Division - Sayreville Plant
 2,785.00: Repairs to No. 2 superheater, Dry Milling
 Department,
 5,470.00: Reconditioning sand filters Nos. 1, 3, 5 and
 7, Fresh Water System, Filter House,
 7,288.00: Repairs to No. 1 washing Dorr tank.
 25,748.00: Titanium Division - St. Louis Plant; additional
 facilities for analytical work.

Upon motion duly made and seconded the following resolution was adopted:

RESOLVED, That effective this date and superseding all previous actions on the subject, the purchase of automotive vehicles for Company use be placed under the jurisdiction of the Manufacturing Committee, with authority to approve directly without reference to the Executive Committee, all replacement purchases where the list price is not more than \$2,000.00; all requests for automotive equipment costing in excess of this amount to be referred to the Executive Committee upon endorsement by the Manufacturing Committee; and that a monthly report on all purchases be presented to the Board of Directors at the latest meeting of the Executive Committee prior to the regular monthly meeting of the Board.

The Committee approved the proposal of the Titanium Division in letter of January 9, 1948 from Mr. C. F. Garesché, General Manager, that the Company deed to the town of Newcomb, New York, the road right-of way beginning at the northwesterly terminus of the town road from the Upper Works Club gate approximately 1-1/2 miles to the trail leading to Lake Henderson.

Acting upon the recommendation of the Titanium Division in letter of January 12, 1948 from Mr. C. F. Garesché, General Manager, the Committee authorized the grant of easements to certain trails through the MacIntyre property, as desired by the Conservation Department of the State of New York, and embodied in an agreement submitted with said letter.

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The Committee also confirmed the sale of \$1,000,000
U. S. Treasury Bonds 2-3/4%, March 15, 1948/51 at 100.10.

Upon motion the meeting then adjourned.

N. Bates
Secretary