

PLAINTIFF'S
EXHIBIT

JM-1550

METALS RESERVE COMPANY
WASHINGTON, D. C.

April 14, 1945

MEMORANDUM TO THE TREASURER:

The Executive Committee, on April 12, 1945, authorized Mr. Bridgman, Executive Vice President, to send the following letter:

Mr. Frank V. Forrestal
Vice President
The Commercial National Bank
and Trust Company of New York
46 Wall Street
New York, New York

"Dear Mr. Forrestal:

"Replying to your letter of April 6, 1945, and confirming Mr. Petterson's telephone conversation with you on April 9th, Raw Asbestos Distributors, Ltd., preferring to have payments made in their customary manner, upon presentation of drafts and documents in New York, have, with our acquiescence, delivered credit No. 8446 to their bank for transmittal to you. You are, therefore, authorized to cancel this credit."

(Signed) Ferris B. Thomas

Secretary

cc: Mr. T. A. Hamilton
Mr. Thomas
Mr. Costello
Mr. D. C. Elliott
Mr. Levinson
Mr. Henderson
Mr. Omderson
Mr. Royall
Mr. Petterson

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