

Buyers Guide	99.65.	
Development Inventories	2,652.90.	
Binder	557.93.	
Wallpaper Meeting	981.41.	
Retail Stores Transportation Inventory	127,587.91.	
S W Adjustments	102.37.	
National Advertising	179,762.00.	
Royalty Accounts:		
Lacquer		12,343.07.
Wyodak Chemical		125.00.
Niagara Sprayer		2,241.32.
Reserve - China Wood Oil - Factories		4,236.72.
Reserve - China Wood Oil - Pool		55,199.76.
Special Stationery	306.15.	
S W P Paint Tests	191.10.	
Special Store Merchandise - DEVILBIS C.	2,623.70.	
Talcil Development	294.74.	
Trade Mark	1,087.94.	
Undistributed Expenses		
Conventions:-		
Automotive Service Show - Chicago, Dec. 1937	2,855.32.	
American Transit Ass'n - Cleveland, Sept. "	200.00.	
Outdoor Adv. Ass'n - St. Louis, Oct., 1937	99.72.	
Painting & Decorating Contractors, Boston,		
1938	75.00.	
National Greenkeepers Ass'n Cinn. Feb., 1938	100.00.	
International Petroleum - Tulsa, May, 1938	40.50.	
Motor Boat Show - New York, Jan., 1938	455.90.	
	399,906.87	108,405.76

STATEMENT OF INSURANCE ACCOUNTS

December, 1937

	<u>Debit</u>	<u>Credit</u>
Fire Insurance Coverage		
Reciprocal	58,712.80	
Mutual	43,856.46	
Boston Warehouse	469.56	
Warehouse Floater	27,506.65	
Detroit Cottages	59.66	
Miscellaneous Coverage		
Robbery & Holdup	1,029.84	
Transit and Parcel Post	850.00	
Forgery	1,021.06	
Burglary	1,000.00	
Riot and Civil Commotion	5,200.00	
Boiler	1,172.56	
Floater (Auto)	1,623.84	
Fidelity	7,500.00	
Workmen's Compensation		
General	34,946.00	
Columbia		39.84
Colorado		154.91
Maryland		285.30
Maine		59.90
Massachusetts		594.63
Martin-Senour Co., New York		179.10
New York		2,459.55
North Carolina		307.08
South Carolina		185.28
Texas		2,474.96
Virginia		349.44
West Virginia	40.95	
Wisconsin		215.73
Tennessee		415.28
	<u>184,989.38</u>	<u>7,721.00</u>

STATEMENT OF ADMINISTRATION & UNDISTRIBUTED

EXPENSE

December, 1937

	<u>Debit</u>	<u>Credit</u>
Duplicator	34.37.	
Post Office Stamps	463.37.	
Suspense	17.00.	
Post Office Service & Expense	2.60.	
	<u>517.34</u>	

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STATEMENT OF TAX ACCOUNTS

December, 1937

	<u>Debit</u>	<u>Credit</u>
Boston	75.74	
Bound Brook	1,641.89	
Chicago		83,100.00
Cleveland		8,038.23
Dallas		54.64
Detroit White Lead Works	3,109.41	
Houston		9.56
Minneapolis		3,041.18
Newark	5,761.71	
Oakland	3,019.03	
O S & M (Coffeyville)	6,217.61	
O S & M (Magdalena)		2,552.48
Ohio Domestic Corporation		134.03
Martin-Senour Brooklyn		2.34
	19,825.39	96,932.46

THE SHEERWIN-WILLIAMS COMPANY

MUTUAL BENEFIT ASSOCIATION
FOURTH QUARTER - DECEMBER 31, 1937

	RECEIPTS		DISBURSEMENTS		SURPLUS OR DEFICIT	
	Lth Qtr.	Year	Lth Qtr.	Year	Lth Qtr.	Year
General Office	123.70	4,758.82	1,003.92	2,816.09	(580.22)	1,942.73
Retail Stores	697.30	3,695.18	1,140.72	1,619.99	257.08	2,075.19
Factories						
Cleveland	170.30	2,720.00	157.19	3,825.11	222.61	(1,105.11)
Chicago	2,555.55	10,372.15	2,797.31	10,111.62	(261.76)	(12.47)
Newark	520.77	1,360.20	457.57	1,370.10	(89.33)	(9.90)
Pound Brook, N.J.	112.40	639.95	211.27	222.50	(61.87)	280.15
	3,359.15	17,292.30	4,425.94	15,169.36	(737.89)	(877.36)
Districts						
North Central	196.95	958.80	381.07	1,278.69	(184.12)	(319.89)
South Central	61.70	368.20	-	550.00	61.70	(181.80)
Western	153.60	898.60	415.00	677.66	(261.40)	220.91
North Atlantic	171.35	1,037.50	52.86	315.02	118.49	722.18
South Atlantic	125.90	734.25	117.50	490.00	8.40	214.25
New England	51.70	298.95	255.00	475.74	(203.30)	(176.79)
Southwestern	82.40	511.80	62.50	174.65	19.90	340.15
Mississippi Valley	87.05	1,241.15	-	428.68	87.05	(4.53)
Texas	53.65	341.17	55.00	638.57	(1.35)	(297.10)
Central Pacific	204.65	1,055.00	150.00	882.40	54.65	172.60
Southern Pacific	32.70	188.60	-	-	32.70	188.60
Northern Pacific	40.40	250.90	-	82.85	40.40	168.05
Winston-Salem	9.30	19.55	-	-	9.30	19.55
	1,271.35	7,090.47	1,488.93	5,994.26	(217.58)	1,096.21
Auxiliaries						
C S & M Company	263.30	1,497.55	561.60	1,773.17	(301.30)	(275.62)
Aome White Lead Works	213.75	892.50	219.30	1,511.83	(5.55)	(619.33)
Martin-Senour Co.	255.20	690.25	215.00	426.85	40.20	269.40
Fredell Paint Co.	2.70	10.80	-	-	2.70	10.80
John Lucas	2.70	10.80	-	-	2.70	10.80
W. W. Lawrence	5.40	21.60	-	-	5.40	21.60
John Lucas, Jr.	2.70	10.80	-	-	2.70	10.80
	775.75	3,134.30	1,028.90	3,711.85	(253.15)	(577.55)
Total	6,854.05	33,971.07	8,385.81	30,311.85	(1,531.76)	3,659.22
Surplus		74,136.27				74,136.27
Interest on Balance		3,160.16				3,160.16
	6,854.05	111,267.50	8,385.81	30,311.85	(1,531.76)	80,955.69

THE STEWING-WILLIAMS COMPANY

MUTUAL BENEFIT ASSOCIATION

Initial Balance

December 31 - 1937

	DEBIT	CREDIT
General Accounting	31,797.02	
Treasurer		1,942.73
Cleveland Factory	1,105.44	
Chicago Factory	42.47	
Newark Factory	9.80	
Pound Brook Insecticide Factory		280.15
VR 41 - North Central	180.93	
VR 42 - South Central		118.90
VR 43 - Western		612.04
VR 45 - North Atlantic		787.81
VR 46 - South Atlantic		469.62
VR 47 - New England	97.04	
VR 48 - Southwestern		688.00
VR 49 - Mississippi Valley	88.23	
VR 50 - Texas		215.43
VR 51 - Central Pacific		172.60
VR 52 - Southern Pacific		255.00
VR 53 - Northern Pacific		168.05
VR 63 - Winston-Salem		19.55
Auxiliaries	577.55	
Suspense		1,279.26
Interest on Balance		3,160.16
Loss and Gain	447.89	
Capital Account		74,136.27
	84,335.57	84,335.57

THE SPERWIN-WILLIAMS COMPANY
MUTUAL BENEFIT ASSOCIATION
NET EARNING ACCOUNT
December 31, 1937

	<u>DISBURSEMENTS</u>	<u>RECEIPTS</u>
Treasurer	2,816.09	4,758.82
Cleveland Factory	3,825.44	2,720.00
Chicago Factory	10,114.62	10,072.15
Newark Factory	1,870.10	1,860.20
Round Brook Insecticide Factory	359.50	659.95
VR 41 - North Central	1,677.98	1,477.75
VR 42 - South Central	793.57	912.37
VR 43 - Western	677.66	1,319.70
VR 45 - North Atlantic	664.64	1,452.25
VR 46 - South Atlantic	556.43	1,026.05
VR 47 - New England	475.74	378.70
VR 48 - Southwestern	174.65	862.65
VR 49 - Mississippi Valley	843.68	755.45
VR 50 - Texas	784.65	1,000.08
VR 51 - Central Pacific	882.40	1,055.00
VR 52 - Southern Pacific	-	255.00
VR 53 - Northern Pacific	82.85	250.90
VR 63 - Winston-Salem	-	19.55
Auxiliaries	3,711.85	3,134.30
Interest on Balance	-	3,160.16
Net Earning for Year	6,819.38	
	<u>37,131.23</u>	<u>37,131.23</u>

LOSS AND GAIN ACCOUNT

12/31/37 Balance	447.89	12/31/37 Net Earnings for Yr.	6,819.38
12/31/37 Balance to Surplus	6,371.49		
	<u>6,819.38</u>		

SURPLUS ACCOUNT

12/31/37 Balance	80,507.76	1/1/38 Balance	74,136.27
		12/31/37 Surplus	6,371.49
	<u>80,507.76</u>		<u>80,507.76</u>

BALANCE SHEET

12/31/37 General Accounting	81,787.02	12/31/37 Surplus	80,507.76
		12/31/37 Suspense	1,279.26
	<u>81,787.02</u>		<u>81,787.02</u>

SUSPENSE ACCOUNT ANALYSIS

December 31, 1937

CREDITS

1938 dues paid in December, 1937	858.95	
Accrued disbursements for 1937 paid in 1938	<u>915.16</u>	<u>1,374.11</u>
		1,374.11

DEBITS

John Craft death benefit advance	475.00	
Joe Okadina death benefit advance	200.00	
Accrued dues for 1937 paid in 1938	63.65	
Unpaid dues to be collected in January 1938	25.05	
Benefit for January 1938 paid in December 1937	<u>31.15</u>	<u>594.85</u>
Credit Balance		1,279.26

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DEATH BENEFITS PAID DURING 1937

		<u>Paid by Ben. Ass'n</u>	<u>Paid by Treasurer</u>	<u>Total Benefits</u>
Western District	F. C. Kober	56.25	191.25	247.50
Cleveland Factory	Wm. O'Neil	475.00	525.00	1,000.00
Chicago Factory	John Hagerty	650.00	350.00	1,000.00
Cleveland Factory	Philip A. Steger	475.00	525.00	1,000.00
Chicago Factory	Alex Owen	475.00	525.00	1,000.00
Chicago Factory	Frank Dall Costa	562.50	437.50	1,000.00
Chicago Factory	Sigmund Swarczewski	62.50	262.50	325.00
Cafferville	Omar White	475.00	525.00	1,000.00
Cleveland Factory	J. Texar	475.00	525.00	1,000.00
Memphis Store	W. A. Via	75.00	405.00	480.00
Boston	Henry A. Nelligan	75.00	285.00	360.00
Chicago Factory	Robert Brown	62.50	262.50	325.00
Chicago Factory	Frank Vogt	475.00	525.00	1,000.00
Southwestern District	Willie C. Turney	62.50	287.50	350.00
Bound Brook	Edward Coley	68.75	206.25	275.00
Cleveland Semi-Monthly	Carl Timm	75.00	435.00	510.00
Newark Factory	John Saglewich	518.75	481.25	1,000.00
Cleveland Semi-Monthly	John E. Burns	75.00	435.00	510.00
Chicago Factory	Adam White	562.50	437.50	1,000.00
Martin-Senour - Chicago	Benigno De Hoyes	62.50	287.50	350.00
		5,818.75	7,913.75	13,732.50

-December 31, 1937

GENERAL	<u>\$ 95,319.31</u>
MARTIN SENCUR	<u>45,491.59</u>
ACB	<u>31,627.91</u>
WILLIAMSON	<u>43,361.36</u>
W. J. C.	<u>27,833.87</u>
WATSON WINE CO.	<u>27,748.31</u>
WINE & ICE CO.	<u>1,940.69</u>
GRAND TOTAL	<u>\$273,323.04</u>