LEAD INDUSTRIES ASSOCIATION, INC.
292 MADISON AVENUE
NEW YORK, N.Y. 10017
TELEPHONE—AREA CODE 212
OR 9-6020

April 10, 1967

Subject: Quarterly Financial Statement

To Board of Directors of
Lead Industries Association, Inc.:

Dear Sir:

Attached please find the first quarterly financial statement of the Association for 1967.

Sincerely yours,

David M. Borcina s/o

David M. Borcina
Secretary, Treasurer

DMB:so
Enc:

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Look Ahead with Lead

N 3669

LEAD INDUSTRIES ASSOCIATION, INC.

STATEMENT OF INCOME, EXPENSES & FUND BALANCE

January 1 - March 31, 1967

	LIA FUND	1967 BUDGET
INCOME:		
Assessments:		
Membership	$ 21,487.	$101,000.
Ind. Development (Sale of Pig Lead in U.S.)	113,055.	546,000.
Health & Safety Public Relations Program	41,169.	199,000.
Reimbursement for Publications	150.	-0-
Miscellaneous	54.	-0-
Total All Income	$175,915.	$846,000.
ADMINISTRATIVE EXPENSE - Schedule "A"	$ 76,509.	$323,150.
PROM. & DEVEL. EXPENSE - Schedule "B"	62,059.	597,350.
Grand Total All Expenses	$138,568.(1)	$920,500.
Excess - Income over Expenses	$ 37,347.	
Operating Fund January 1, 1967	184,846.	
Operating Fund March 31, 1967	$222,193.	

Note: (1) In addition, there was $16,544.32 disbursed to date relating to 1966 Accounts Payable

LEAD INDUSTRIES ASSOCIATION, INC.

STATEMENT OF EXPENSES

January 1 - March 31, 1967

SCHEDULE "A"

EXPENSES - ADMINISTRATIVE:	LIA FUND	1967 BUDGET
1. Salaries	$55,347.)	
	)	$200,000.
2. Payroll Taxes	3,076.)	
3. Pension Premiums	-0-	18,000.
4. Business Insurance	238.)	
	)	2,000.
5. Group Insurance	307.)	
6. Rent	4,860.	20,000.
7. Travel & Expenses	7,381.	45,000.
8. Annual & Committee Meetings (net)	(2,601.)	3,000.
9. Professional Fees (Legal, Auditing & Consulting)	375.	3,500.
10. Annual Statistical Review	-0-	650.
11. Printing & Office Supplies	1,300.	6,000.
12. Telephone & Telegrams	1,410.	5,000.
13. Postage & Express	1,993.	7,000.
14. Subscriptions - Books & Periodicals	144.	1,300.
15. Furniture & Fixtures	-0-	2,000.
16. Office Services	1,450.	7,000.
17. Temporary Office Help	768.	-0-
18. Tech. Assn. Membership Dues	147.	700.
19. Miscellaneous	314.	2,000.
Total All Administrative Expense	$76,509.	$323,150.

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LEAD INDUSTRIES ASSOCIATION, INC.

STATEMENT OF EXPENSES

January 1 - March 31, 1967

SCHEDULE "B"

EXPENSES - PROMOTION & DEVELOPMENT:		LIA FUND	1967 BUDGET
1.	Quarterly Publication "Lead"	$ 908.	$ 37,000.
2.	Conventions & Exhibits	6,060.	19,000.
3.	Lead Abstracts	2,356.	12,000.
4.	Reprints of Technical Articles	1,568.	10,000.
5.	Test Programs	-0-	10,000.
6.	Illustrative Expenses-Publications & Adv.	160.	5,000.
7.	Motion Picture, "The Lead Matrix"	1,681.	16,000.
8.	Monograph	-0-	3,000.
9.	Corrosion Handbook	-0-	5,000.
10.	Annual Review	-0-	1,000.
11.	Apprentice Contest	-0-	1,500.
12.	National Shooting Sports Foundation	650.	650.
13.	Steel Structures Painting Council	-0-	1,000.
14.	Contingency-Material from ILZRO	1,060.	10,000.
15.	Space Advertising:		
	a. Architectural & Construction	14,617.	67,400.
	b. Cable Program	1,553.	12,100.
	c. Industrial Battery Program	4,319.	36,800.
	d. Pigments & Chemicals Program	3,204.	22,200.
	e. Solder, Terne & Design Engineer Program	4,050.	31,900.
	f. Color Coding Program	-0-	37,500.
	g. Misc. Production Costs	1,559.	25,000.
16.	Sweet's Catalog Files:		
	a. Architectural & Construction	-0-	9,600.
	b. Solder, Terne & Design Engineer Program	-0-	3,700.
17.	Booklets & Publications:		
	a. Architectural & Construction	678.	5,000.
	b. Battery Publications	194.	3,000.
	c. Ceramic Supplements	-0-	2,000.
	c. Color Coding Booklet	-0-	5,000.
18.	Health & Safety Program	17,221.	200,000.
19.	Miscellaneous Promotion Expenses	221.	5,000.
	Total All Promotion & Development Expense	$62,059.	$597,350.

April 6, 1967

LEAD INDUSTRIES ASSOCIATION, INC.

BALANCE SHEET

March 31, 1967

ASSETS

CURRENT ASSETS:				
CASH:				
Operating:	Checking Account	$126,599.		
	Savings Accounts	95,517.	$222,116.	
Petty Cash Account			200.	$222,316.
ACCOUNTS RECEIVABLE:				
Air Travel Deposit			425.	
1966 Assessments Outstanding			58.	
Due from AZI			178.	
Travel Advances			2,456.	
Miscellaneous Receivables			355.	3,472.
Grand Total All Assets				$225,788.

LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES:	
ACCOUNTS PAYABLE:	
Quarterly Publications "Lead"	$ 3,595.
FUND BALANCE - 3/31/67	222,193.
Grand Total All Liabilities & Fund Balances	$225,788.