

INTRA-COMPANY CORRESPONDENCE

*The Lowe Brothers Company*

TO The Sherwin-Williams Company Attention: Messrs. DATE Oct. 12, 1929  
H.J. Douglas & Reese  
 FROM D.P. Haber REPLYING TO LETTER DATED Oct. 8, 1929  
 SUBJECT Classified Inventory  
 COPIES TO \_\_\_\_\_

25 L.T. 2165 G1008

With reference to your favor of Oct. 8 regarding classification of the inventory by products, we list below according to your classifications.

*L. Reese*  
 OCT 12 1929

|                                   |               |
|-----------------------------------|---------------|
| Raw Materials                     | 211,752.78 ✓  |
| Merchandise Packages (cans, etc.) | 22,246.13 ✓   |
| Labels                            | 10,654.33 ✓   |
| Packing Materials (boxes, etc.)   | 6,420.37 ✓    |
| Manufactured Merchandise          |               |
| Paints & Varnishes                | 493,383.32 ✓  |
| Lacquer-Spraying                  | (20,510.84) ✓ |
| " Brushing                        | ( )           |
| Insecticides                      | 0             |
| Dyes, Chemicals & Colors          | 0             |
| Lead                              | 0             |
| Linseed Oil                       | 0             |
| Drums                             | 2,428.11 ✓    |
| Advertising Stock                 | 84,996.01 ✓   |
| Stationery Stock                  | 5,000.00 ✓    |
| In Process-Paint & Varnish        | 71,545.27 ✓   |

*948,937.16*

We trust that this classification will be sufficient to meet your requirements.

DPH:LE

*D.P. Haber*