

CLOSING STATEMENT
(Cut-Off Date - February 8, 1964)

SELLER: Mundet Cork Corporation, A
Division of Crown Cork &
Seal Company, Inc.
9300 Ashton Road
Philadelphia 36, Penna.

BUYER: Baldwin-Ehret-Hill, Inc.
500 Breunig Avenue
Trenton, New Jersey

BASIC PURCHASE PRICE
(Including plant machinery and equipment,
trade names, trademarks, and negative
covenants)

INVENTORIES:

Schedule 1

Finished goods - work in process -
Seller's manufacturing cost or contract
cost, less 15%, whichever is lower

Schedule 2

Costs on contracts in progress
From 2/1 to 2/8/64

Schedule 3

Costs on contracts in progress
From inception to 1/31/64
(no progress billing made)

Schedule 4

Raw materials and useable purchased
materials at Seller's purchase price

ACCOUNTS RECEIVABLE:

Schedule 5

Less payments 2/9 to 2/24/64

Schedule 6

BRANCH OFFICE EQUIPMENT,
FURNITURE, FIXTURES & SMALL TOOLS:

Schedule 7

PRORATION OF FEBRUARY RENT
AND DEPOSITS ON LEASES:

	DUE SELLER	DUE BUYER
BASIC PURCHASE PRICE (Including plant machinery and equipment, trade names, trademarks, and negative covenants)	\$ 500,000.00	
<u>INVENTORIES:</u>		
<u>Schedule 1</u> Finished goods - work in process - Seller's manufacturing cost or contract cost, less 15%, whichever is lower	317,198.45	
<u>Schedule 2</u> Costs on contracts in progress From 2/1 to 2/8/64	206,724.78	
<u>Schedule 3</u> Costs on contracts in progress From inception to 1/31/64 (no progress billing made)	51,409.92	
<u>Schedule 4</u> Raw materials and useable purchased materials at Seller's purchase price	522,622.05	
<u>ACCOUNTS RECEIVABLE:</u>		
<u>Schedule 5</u> Less payments 2/9 to 2/24/64	1,924,657.21	\$ 295,153.64
<u>Schedule 6</u> BRANCH OFFICE EQUIPMENT, FURNITURE, FIXTURES & SMALL TOOLS:	35,600.00	
<u>Schedule 7</u> PRORATION OF FEBRUARY RENT AND DEPOSITS ON LEASES:	8,760.02	
TOTALS	\$3,576,972.43	\$ 295,153.64
Less: Amount due Buyer	295,153.64	
NET AMOUNT DUE SELLER	\$3,281,818.79	

EXHIBIT

"D"

*State of New York }
Department of State } ss:*

I hereby certify that the annexed copy has been compared with the original document in the custody of the Secretary of State and that the same is a true copy of said original.

Witness my hand and seal of the Department of State on

AUG 12 1993



A handwritten signature in cursive script, appearing to read "J. Clark", followed by a horizontal line.

Special Deputy Secretary of State