Net amount recognized . . .	$ 36.6	$ 39.9	$

The projected benefit obligation and accumulated benefit obligation for Cooper's unfunded defined benefit pension plans were $69 6 million and $65 2 million as of December 31, 2001, and $69 0 million and $64 4 million as of December 31, 2000, respectively

COOPER INDUSTRIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS (continued)

	Pension Benefits			Other B
	2001	2000	1999	2001
			(in millions)	
Components of net periodic benefit cost				
Service cost	$16.2	$14.9	$15 4	$ 0 2
Interest cost . .	42 5	41 0	38 1	8 2
Expected return on plan assets	(49 7)	(52 1)	(50 7)	-
Amortization of unrecognized transition (asset) obligation	0 2	0 2	(1 5)	-
Amortization of prior service cost	0 3	-	0 1	(1 2)
Recognized actuarial (gain) loss	2 1	(2 0)	(0 8)	(8 5)
Settlement/curtailment . . .	-	(3.6)	0 1	-
Net periodic benefit cost	$11 6	$(1 6)	$ 0 7	$(1.3)

Net periodic pension benefit costs includes a $3 6 million settlement gain in 2000 primarily resulting from the 1999 voluntary severance program (Note 2)

	Pension Benefits	
	2001	2000
Weighted average assumptions as of December 31		
Discount rate	6 00% - 7 25%	6.00% - 7 75
Expected return on plan assets	7 00% - 8 50%	7 00% - 8 50
Rate of compensation increase	3 00% - 4 50%	3.00% - 4 50

For other postretirement benefit measurement purposes, a 10 0% annual increase in the per capita cost of covered health care benefits was assumed for 2002 The rate was assumed to decrease gradually to 5 3% for 2007 and remain at that level thereafter A one-percentage-point change in the assumed health care cost trend rates would have the following effects

	1-Percentage-	1-Perc

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