RESERVE FOR BAD DEBTS
DECEMBER 31, 1943

	TOTAL	ZINC OXIDE	WHITE LEAD	LEAD-in-OIL
Balance November 30, 1943	$ 45,000.03	$ 30,005.34	$ 10,502.19	$ 4,492.50
Less: Charge-off December 1943 E. T. Carlson Paint Co. Chicago	1.00			1.00
Balance December 31, 1943	$ 44,999.03	$ 30,005.34	$ 10,502.19	$ 4,491.50

DETAIL OF CHARGE-OFFS to RESERVE FOR BAD DEBTS - YEAR 1943

	Stock	RECOVERY	LOSS
F. J. Bossong Port Jervis, N. Y.	LO	$	$ 70.14
Sold for two years. Total sales $311.72. Bossong operated as a contractor. Although he took over an established business he was unable to operate successfully. Bankruptcy filed. No visible assets for dividends. Entire amount charged to Reserve.			
Builders Hardware Shop Quincy, Mass.	LO		139.00
Sold two years. Total sales $339.75. Business started in 1941. Unable to secure necessary supplies to operate. No visible assets for dividend. Entire amount to Reserve.			
Edward C. Bunck, Inc. Chicago, Ill.	LO	2.67	
Net loss charged to Reserve in 1942. Additional dividend 1-3/4% received.			
E. T. Carlson Paint Co. Chicago, Ill.	LO	49.72	
$1.00 left in Uncollectible Accounts in 1942 to cover any dividends. First and final 15% received.			
H. J. Day Wppr. & Paint Co. Dunkirk, N. Y.	LO	23.58	
$1.00 left in Uncollectibles in 1942 to cover any dividends. First and final 11.144% received			
Figatner Paint & Wppr. Co. Chicago, Ill.	LO	.81	
$1.00 left in Uncollectibles in 1942 to cover any dividends. Final dividend received. Total 22.15%			
Irving S. Gloman & Co. Wilkes Barre, Pa.	LO		[illegible]
Sold for three years on C.O.D. basis. Total sales $414.18. Loss represents uncollectible unearned discount. Bankruptcy filed.			

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	STOCK	RECOVERY	LOSS
Hachmeister-Lind Co. Pittsburgh, Pa.			
Full amount charged to Reserve 1932-33.	WL	$ 162.50	
7% third dividend received 1943	OX	2.27	
Horper Paint Co. Chicago, Ill.			
Sold five years. Total sales $942.63 Wartime restrictions on purchases. Sales below normal. Partners inducted in army. Settlement 37% accepted. Balance to reserve.	LO		$ [illegible]3.22
Leffler Paint & Supply Co., Marion, Ohio	LO		70.21
Sold for eight years. Total sales $3,625.91 Dropping off of sales together with difficulty in securing merchandise resulted in an assignment for benefit of creditors. First and final dividend 4% received. Balance charged to Reserve in 1943.			
McKinney Bros. Pittsburgh, Pa.	LO		1.00
$1.00 left in Uncollectibles in 1942 to cover any dividends. No further dividends received.			
Marion Paint Co. Indianapolis, Ind.	WL		[illegible]2.35
Sold ten years. Total sales $5,440.44 Receivership recovery 51%			
Martin Custom Made Tires Corp. Salem, Ohio	ZO		[illegible]
$99.00 Charged off 1942. No dividends for creditors. Balance charged to Reserve in 1943			[illegible]
Modern Paint Store Bridgeport, Conn.	LO		[illegible]5
Sold three years. Total sales $807.14. Filed bankruptcy. First and final dividend 20% received. Balance to Reserve			
Mutual Paint Co. St. Paul, Minn.	WL	18.24	
Full amount charged to Reserve in 1942. Small dividend received.			
Rain-on Products Mfg. Co., Chicago, Io	LO	27.88	
$1.00 left in Uncollectibles in 1942 to cover any dividends. First and final 43% received.			
Schwartz & Stenzler Brooklyn, N. Y.	LO		[illegible]5
Sold one year. Total sales $273.29. Voluntary liquidation. 23.9651% paid. Balance to Reserve			