

I N T E R O F F I C E M E M O R A N D U M

Date: 11-Jun-1992 09:58am CDT
From: Loren Wassell
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TO: Kevin S. Cahill
TO: Laurence J. O'Neill

(CAHILL, KEVIN S.)
(O'NEILL, LAURENCE J.)

CC: HERNDON, DIANE B
CC: Steven D. Smith

(DBHERN@CCMAIL)
(SMITH, STEVEN D.)

Subject: WALL STREET JOURNAL

Steve Smith advises that Scott McMurray yesterday called Nick Valkenberg, a VP at the consulting engineer firm of Geraghty and Miller. Two questions:

Is it difficult for PRPs to agree on allocations? (Yes, often data is scant.)

Status of the Dead Creek risk assessment? (Unsure; in Monsanto's hands for final review.) [We've sent data on to Illinois EPA]

McMurray remained noncommittal on story timing.

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wouldn't be a budget buster. Watershed management for Chesapeake Bay costs about \$20 million a year, Mr. Hansen says.

Moreover, the corps' focus on navigation represents a taxpayer subsidy that benefits relatively few, environmentalists and others claim. A study issued earlier this year by the Public Policy Center of the University of Iowa concluded that shipping grain from Iowa to New Orleans is only marginally cheaper by river barge than by rail. The \$80 million or more that taxpayers spend annually on maintaining river locks and a nine-foot navigation channel on the upper Mississippi mainly benefits farmers living within just 100 miles of the river, the study concluded.

The corps says the overall economic benefits of its expansion would exceed the costs. Moreover, the corps "has been balancing navigation interests with environmental interests for the past 15 to 20 years," says spokesman Col. Miguel Monteverde.

Windstorms May Explain Decline in Eagle Births

STATE and federal biologists are scratching their heads over preliminary estimates that show bald eagle reproduction plunged about 15% in the spring and summer along the upper Mississippi, even though nest building increased.

Eric Nelson, a biologist with the Interior Department's Fish and Wild-

Maquoketa River, which drains a portion of hilly eastern Iowa farmland, were especially silt-laden during the flood, says Robert Sheets, Iowa Department of Natural Resources manager for the Green Island wildlife refuge.

Dredging the silt from the refuges isn't an option, wildlife experts say, because that would disrupt the habitats for years afterward. The only solution is to keep the silt on the fields, environmentalists and Fish and Wildlife officials say. That can be done through greater practice of erosion-resistant farming methods such as no-till farming.

Odds and Ends

ENVIRONMENTAL officials are keeping a nervous eye on hazardous-waste sites inundated by the flood. Twelve feet of water surrounds a Sauget, Ill., river-side dump that contains toxic wastes from a nearby Monsanto plant, lapping against the clay "cap" covering the dump. So far, the 22-acre dump's cap is holding, says Mary Gade, director of the Illinois Environmental Protection Agency. . . . Minnesota's low-tech solution to purifying flood-contaminated wells is to pour chlorine bleach down them, allow it to sit overnight, and then let taps run until the bleach smell disappears. If coliform bacteria is still detected using state-supplied kits, it's time to drill a new well.

against a wafflike nerd. When it was over, the nerd had become the richest man in America, and IBM was damaged so badly that it had to take writeoffs equivalent to a third of the profits it had made in its entire 80-year history.

What follows is an inside look at the struggle between Mr. Gates and Mr. Cannavino at a critical time in the sudden, sad decline of International Business Machines Corp.; the moment when the balance of power in the computer industry changed, in an embarrassingly public showdown, while the nation's top software executives looked on agape.

By 1989, the PC explosion had finally begun to undercut demand for mainframe computers, IBM's bedrock business, which used to provide \$4 billion or so a year in profits and routinely made IBM the most prof-

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RETAILING

Radio Shack's Head Broadcasts Stress on Service

By KYLE POPE

Staff Reporter of THE WALL STREET JOURNAL
FORT WORTH, Texas—The marketing whiz brought in to spiff up Radio Shack's dowdy image yesterday unveiled a broad makeover for the sagging consumer-electronics retail chain.

The changes, outlined by new Radio Shack President Leonard Roberts in a satellite broadcast to employees, include a bevy of services aimed at attracting new customers, especially women and consumers wary of technology. Included are plans to offer drop-off repair services for home electronics, drive-through windows for small purchases, even a gift-wrap and delivery service that Mr. Roberts hopes will make Tandy Corp.'s flagship chain the FTD of the high-tech gift business.

"The message is really, you're at home here," Mr. Roberts said in an interview last week. "Don't let the technology scare you."

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MANAGEMENT

Haft 1

By TR
And

Staff Reporters of THE WALL STREET JOURNAL
NEW YORK — brimming with more dry TV movie, is a family's public and threatening the brand and retailing empire.

The saga, involving plays, father-son rivalry of sexual infidelity began in June as struggle between D man Herbert Haft his son Robert, 41 roomed into a full which the Haft or three that are published by the family—are

The enraged fathering abrupt shifts in firing seasoned managers and advisers. He has replaced Robert, who had established a strong track record with 34-year-old son Ronald, an untested

At Least He Didn't Use His Time Studying to Become an Attorney

By JENNIFER CODY

Staff Reporter of THE WALL STREET JOURNAL

For an executive with everything, including five to 10 years in the slammer, author Tracy Humble has just the thing:

musings Jackson Pollock-like through the book ("Why are we here in this life? On this Earth? What's the point? What's the purpose? How did it get screwed up?"). He says he wanted to "throw enough on the

Monsanto

FROM

(NAME-LOCATION-PHONE) K. S. Cahill - G4WD - 4-7518

DATE: March 12, 1992 cc: L. J. O'Neill
SUBJ: Former Krummrich Landfill A. Smith
S. Smith
L. Wassell
REF:
TO: W. J. Boyle - 1740
G. F. Fort - G4WT
D. B. Herndon - A2SP
M. W. McCombs - G4WT
C. F. Navarrete - G5NA
R. G. Potter - G4NH
D. L. Sliney - G4NJ
M. W. Winkel - G5NA

Pursuant to the terms of the consent agreement involving the former Krummrich landfill, a public meeting was held yesterday evening to inform the public of the work to be conducted at the site.

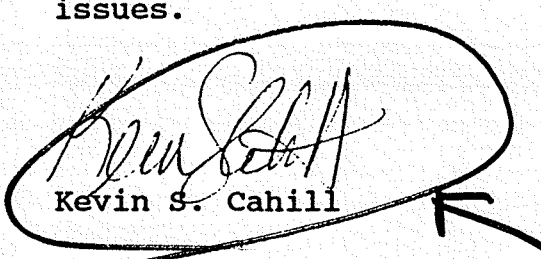
We issued a press release to announce the meeting, and sent letters to opinion leaders in the area. Our press release was printed in the Belleville News-Democrat; Cahokia Dupon-Journal; and the East St. Louis Journal.

The meeting was attended by representatives of Monsanto; Geraghty and Miller, our engineering consultants; Fleishman Hillard, our public relations consultants; and the Illinois EPA.

From the apparent lack of interest on the part of the public and the media, we believe that we have reassured the community that no immediate threat to human health or the environment exists, and that Monsanto will do the right thing.

The next public meeting will take place in approximately eighteen months, pursuant to the terms of the consent agreement.

Challenges remain in the Metro East, and we will continue to provide updates on the progress of the work at the former landfill and related issues.


Kevin S. Cahill

3/17/92
Kevin
Well said!
Bill

MAR 20 1992

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Monsanto

FROM

(NAME-LOCATION-PHONE) K. S. Cahill G4WD (4) 7518

DATE: December 2, 1991 cc: L.W. Wassell

SUBJ: Illinois Attorney General
Krummrich Landfill Announcement

REF:

TO: W. J. Boyle - 1740
D. G. Bartolanzo - A2SP
G. F. Fort - G4WT
L. J. O'Neill - G4WA
C. F. Navarrete - G5NA
M. W. McCombs - G4WT
M. A. Pierle - A3NA
R. G. Potter - G4NH
D. L. Sliney - G4NJ
M. W. Winkel - G5NA

Roland Burris, Attorney General for the State of Illinois, will issue a press release on December 4, 1991, announcing the signing of a consent decree for Monsanto to undertake a Remedial Investigation and Feasibility Study (RIFS) of the former Krummrich landfill.

The structure of the decree calls for a thirty day public comment period on the contents of the decree, and the state has an additional sixty days to respond to the public comments. The RIFS will commence upon entry of the decree in the St. Clair County Circuit Court. Presumably this will occur in January, 1992.

Although the Attorney General's press release is not as favorable as we would have liked, it was improved through negotiations with the Attorney General's staff, especially, Max McComb's work with the lead attorney for the state, to eliminate much of the onerous and misleading language contained in the initial drafts.

Concurrent with the Attorney General's announcement, we plan to issue a Monsanto release to key media to clarify the agreement and our position on it. Through this release, we will also inform employees of St. Louis facilities.

We are prepared for media inquiries. Bill Boyle will serve as primary spokesman.


Kevin S. Cahill

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For further information:
Andi Smith, 618/482-6322

FOR IMMEDIATE RELEASE

INFORMATION REPOSITORY,
TELEPHONE NUMBER ESTABLISHED
FOR FORMER LANDFILL

SAUGET, ILL., February 7, 1991 -- A repository and a telephone number have been established to provide information about a project under way at the former Krummrich landfill in Sauget, it was announced today by Andrea H. Smith, the project's public information coordinator.

In December, Monsanto and the Illinois Attorney General's office signed a consent agreement that will allow Monsanto to study conditions at the former landfill and to evaluate alternatives for corrective action. The study is expected to take approximately a year and a half.

The repository is at the Cahokia Public Library, 140 Cahokia Park Drive. It contains documents about the landfill project, including the consent agreement, diagrams and work plans. The library's hours are 9 a.m. to 8 p.m. Monday through Thursday, 9 a.m. to 1 p.m. Friday and 9 a.m. to 5 p.m. Saturday.

A special telephone line has been set up at the Krummrich plant to allow residents to get information about the project or ask questions. The number is 618/482-6580.

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