

DANA CORPORATIONMINUTES OF EXECUTIVE COMMITTEE MEETING

A meeting of the Executive Committee of the Board of Directors of Dana Corporation was held at 4100 Bennett Road, Toledo, Ohio, on Wednesday, January 8, 1969, at 9:45 o'clock a.m.

Present:

Messrs. J. E. Martin
J. R. Miller
R. C. McPherson
G. B. Mitchell

constituting the entire Committee.

Mr. Martin presided as Chairman of the meeting and Mr. L. L. Dodge acted as Secretary of the meeting.

On motion duly made and seconded, it was unanimously

RESOLVED, that THE NORTHERN TRUST COMPANY OF CHICAGO, Illinois, be designated a depository of this Corporation, and it is hereby requested, authorized and directed, until otherwise ordered:

1. Funds deposited in this Corporation's name in its Dana Corporation Victor Gasket Divisions GENERAL ACCOUNT at Chicago shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any two of the following:

Officers:

Chairman of the Board
Vice Chairman of the Board
President
Any Vice President
Treasurer
Any Assistant Treasurer
Secretary
Any Assistant Secretary
Controller

and funds deposited in its Dana Corporation Victor Gasket Division, PAYROLL ACCOUNT NO. 1 and PAYROLL ACCOUNT NO. 2 shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any one of its above named officers or employees, R. M. BURNS or D. J. REDA, or funds deposited in such PAYROLL ACCOUNTS shall also be subject to withdrawal on the check, draft, note or order of this Corporation, bearing or purporting to bear the facsimile signature of any one of its above named officers or employees, R. M. BURNS or D. J. REDA, regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto, if such facsimile signature resembles the facsimile specimens from time to time filed with THE NORTHERN TRUST COMPANY OF CHICAGO, Illinois, by the Secretary or Treasurer or other officer of this Corporation.

2. That said depository is hereby authorized to pay such checks, drafts, notes or orders, and to receive the same for the credit of or in payment from the payee or any other holder when so signed, without inquiry as to the circumstances of their issue or the disposition of the proceeds, whether drawn to the individual order of or tendered in payment of individual obligations of the said above named persons or other officers of this Corporation or otherwise.

3. All previous authorizations for the signing and honoring of checks, drafts or other orders for the payment of money drawn on said NORTHERN TRUST COMPANY OF CHICAGO, Illinois, are hereby rescinded.

On motion duly made and seconded, it was unanimously

RESOLVED, that THE NORTHERN TRUST COMPANY OF CHICAGO, Illinois, be designated a depository of this Corporation, and it is hereby requested, authorized and directed, until otherwise ordered:

1. Funds deposited in this Corporation's name in its Dana Corporation Victor Oil Seal Divisions GENERAL ACCOUNT at Chicago shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any two of the following:

Officers:

Chairman of the Board
Vice Chairman of the Board
President
Any Vice President
Treasurer
Any Assistant Treasurer
Secretary
Any Assistant Secretary
Controller

and funds deposited in its Dana Corporation Victor Oil Seal Division PAYROLL ACCOUNT NO. 1 and PAYROLL ACCOUNT NO. 2 shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any one of its above named officers or employees, B. R. BASILE or B. H. BROWNE, or funds deposited in such PAYROLL ACCOUNTS shall also be subject to withdrawal on the check, draft, note or order of this Corporation, bearing or purporting to bear the facsimile signature of any one of its above named officers or employees, B. R. BASILE or B. H. BROWNE, regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto, if such facsimile signature resembles the facsimile specimens from time to time filed with THE NORTHERN TRUST COMPANY OF CHICAGO, Illinois, by the Secretary or Treasurer or other officer of this Corporation.

2. That said depository is hereby authorized to pay such checks, drafts, notes or orders, and to receive the same for the credit of or in payment from the payee or any other holder when so-signed, without inquiry as to the circumstances of their issue or the disposition of the proceeds, whether drawn to the individual order of or tendered in payment of individual obligations of the said above named persons or other officers of this Corporation or otherwise.

3. All previous authorizations for the signing and honoring of checks, drafts or other orders for the payment of money drawn on said NORTHERN TRUST COMPANY OF CHICAGO, Illinois, are hereby rescinded.

On motion duly made and seconded, it was unanimously

RESOLVED, that CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, be designated a depository of this Corporation, and it is hereby requested, authorized and directed until otherwise ordered:

1. Funds deposited in this Corporation's name in its Dana Corporation, Victor Oil Seal Division, GENERAL ACCOUNT at Chicago shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any two of the following:

Officers:

Chairman of the Board
Vice Chairman of the Board
President
Any Vice President
Treasurer
Any Assistant Treasurer
Secretary
Any Assistant Secretary
Controller

and funds deposited in its Dana Corporation, Victor Oil Seal Division PAYROLL ACCOUNT shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any one of its above named officers or employees, B. R. BASILE or B. H. BROWNE, or funds deposited in the PAYROLL ACCOUNT shall also be subject to withdrawal on the check, draft, note or order of this Corporation, bearing or purporting to bear the facsimile signature of any one of its above named officers or employees, B. R. BASILE or B. H. BROWNE, regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto, if such facsimile signature resembles the facsimile specimens from time to time filed with CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO by the Secretary or Treasurer or other officer of this Corporation.

2. That said depository is hereby authorized to pay such checks, drafts, notes or orders, and to receive the same for the credit of or in payment from the payee or any other holder when so signed, without inquiry as to the circumstances of their issue or the disposition of the proceeds, whether drawn to the individual order of or tendered in payment of individual obligations of the said above named persons or other officers of this Corporation or otherwise.

3. All previous authorizations for the signing and honoring of checks, drafts or other orders for the payment of money drawn on said CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO are hereby rescinded.

On motion duly made and seconded, it was unanimously

RESOLVED, that CONTINENTAL ILLINOIS NATIONAL BANK and TRUST COMPANY OF CHICAGO, be designated a depository of this Corporation, and it is hereby requested, authorized and directed, until otherwise ordered:

1. Funds deposited in this Corporation's name in its Dana Corporation, Victor Gasket Divisions, GENERAL ACCOUNT at Chicago shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any two of the following:

Officers:

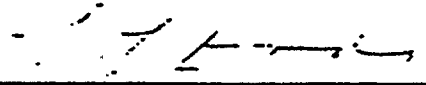
Chairman of the Board
Vice Chairman of the Board
President
Any Vice President
Treasurer
Any Assistant Treasurer
Secretary
Any Assistant Secretary
Controller

and funds deposited in its Dana Corporation, Victor Gasket Divisions PAYROLL ACCOUNT shall be subject to withdrawal on the check, draft, note or order of this Corporation signed by any one of its above named officers or employees, R. M. BURNS or D. J. REDA, or funds deposited in such PAYROLL ACCOUNT shall also be subject to withdrawal on the check, draft, note or order of this Corporation, bearing or purporting to bear the facsimile signature of any one of its above named officers or employees, R. M. BURNS or D. J. REDA, regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto, if such facsimile signature resembles the facsimile specimens from time to time filed with CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO by the Secretary or Treasurer or other officer of this Corporation.

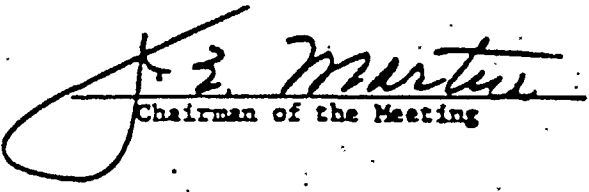
2. That said depository is hereby authorized to pay such checks, drafts, notes or orders, and to receive the same for the credit of or in payment from the payee or any other holder when so signed, without inquiry as to the circumstances of their issue or the disposition of the proceeds, whether drawn to the individual order of, or tendered in payment of individual obligations of the said above named persons or other officers of this Corporation or otherwise.

3. All previous authorizations for the signing and honoring of checks, drafts or other orders for the payment of money drawn on said CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO are hereby rescinded.

There being no further business to come before the meeting, on motion duly made and seconded, the meeting adjourned.


Secretary of the Meeting

Approved:


Chairman of the Meeting