MONTHLY EMPLOYEES - SALARY ROLL AS OF AUGUST 31ST, 1933: (Cont'd)

REFINING DEPARTMENT - OPERATING: (Cont'd)

		Salary per Month		
Name	Position	Base Rate	Salary Adjustment	Adjusted Salary
G. A. Lundman	Chemist	$200.00	17½%	$165.00
Robert J. Brewster Entered service on full time effective August 1st, 1933. Carried on Daily Roll for a few months on part time work.	Chemist	140.00	17½%	115.50
L. R. Meara	Welfareman	200.00	17½%	165.00
Beryl Shields	Secretary to Mr. G. E. Johnson	125.00	17½%	103.12
ANACONDA LEAD PRODUCTS COMPANY - OPERATING:				
W. J. Knox	Plant Superintendent	350.00	17½%	288.75
E. A. Mayhew	Foreman	205.00	17½%	169.12
Virgil Van Tilburg	Foreman	205.00	17½%	169.12
Stanley Sudek	Foreman	205.00	17½%	169.12
ANACONDA ZINC OXIDE DEPARTMENT - SALES OFFICE:				
F. O. Case	Manager (Paid by N.Y.Office)	1,000.00	25%	750.00
F. H. Hurless	Salesman	400.00	17½%	330.00
George Anderson	Salesman	300.00	17½%	247.50
F. L. Brown	Salesman	210.00	17½%	173.25
L. G. Street Transferred from Testing Department effective August 1st, 1933.	Salesman	180.00	17½%	148.50
E. F. Ballway Transferred from Plant Clerk August 1st, 1933. Resigned on August 31st, 1933	Salesman	155.00	17½%	127.88
Adella J. Dinger	Secretary to Mr. F. O. Case	160.00	17½%	132.00
H. H. Hinde	Sales Clerk	155.00	17½%	127.88
Virginia L. Caldwell	Stenographer	100.00	17½%	82.50
Edna Mae Rice	Order Clerk	85.00	17½%	70.12
Evelyn Drum Salary increased from $80.00 per month, effective March 1st, 1933. Authorized by Mr. F. O. Case.	File Clerk	85.00	17½%	70.12
Helen Ohr Transferred from Refining Department effective April 1st, 1933	Typist	80.00	17½%	66.00
Flossie Gondon Entered service July 1st, 1933. Temporary employee.	Stenographer		Rate per day	3.00

CUSTOMERS LEDGER TRIAL BALANCE - AUGUST 31ST, 1933:

	DR.	CR.
Arco Manufacturing Company	$ 960.00	$
Advance Paint Company	112.75	
Ault and Wiborg	98.76	
Acorn Refining Company	575.00	
Anaconda Wire and Cable Company	575.00	
American Terra Cotta Company	288.94	
American Anode Company, Inc.	36.00	
American Sheet and Tin Plate Company	500.00	
American Paint and Supply Company	1,900.00	
American Radiator Company	120.00	
L. H. Butcher and Company	66.50	
Boyer Chemical Company	425.00	
Boston Woven Hose and Rubber Company	2,875.00	
Boncilla Laboratories	25.50	
Bullock Walker Manufacturing Company	33.38	
Brown Paint Company	16.32	
Emil Calman and Company	266.64	
Cook Paint and Varnish Company	3,467.62	
Continental Products Company	230.00	
Chicago Vitreous Enamel Products Company	1,100.00	
Chemical Sales Corporation	933.60	
Crescent Dental Supply Company	39.50	
F. J. Cooledge and Sons	1,078.00	
Cambridge Glass Company	63.25	
Certainteed Products Company	1,840.00	
Continental Faience and Tile Company	36.00	
C. F. Cole	6.00	
Canton Glass Company	60.00	
A. Daigger and Company	3,434.64	
E. I. du Pont de Nemours and Company	575.00	
Devoe and Reynolds Company - Chicago	623.75	
Devoe and Reynolds Company - Brooklyn	6,900.00	
David E. Dunne Company	43.75	
Delee Paint and Varnish Company	1,333.34	
Denman Tire and Rubber Company	920.00	
Erie Railroad Company	7.00	
Esbensott Laboratories	12.75	
Elkhart Rubber Works	345.00	
Eagle Pitcher Lead Company	13.69	
Firestone Tire and Rubber Company	97,568.13	
Faultless Rubber Company	460.00	
Ford Paint and Varnish Company	230.00	
Federal Electric Company	25.00	
Ferbert Schorndorfer Company	230.00	
General Paint and Varnish Company	91.13	
Glidden Company	27.48	
B. F. Goodrich Rubber Company	127,369.53	
General Electric Company - Schenectady, N. Y.	287.50	
General Electric Company - Bridgeport	2,300.00	
Garland Company	98.75	
Gilman Paint and Varnish Company	274.31	
Garlock Packing Company	4,600.00	
General Porcelain Enamel Company	45.00	
Gates Rubber Company	2,300.00	
Gatke Corporation	120.00	
Goheen Company	2,408.83	
Grand Ledge Paint Company	30.00	
Hilton Davis Company	220.00	
J. E. Harris Company	8.28	
A. E. Hull Pottery Company	1,282.26	
Helman Soap Company	37.50	
Inland White Lead Company	194.70	
India Tire and Rubber Company	460.00	
International Laboratories	100.00	
Illinois Central System	1.25	
International Printing Ink Company	135.00	
International Printing Ink Company - A.M.Golden, Trustee	30.00	
Imperial Glass Corporation	465.75	
Jamestown Paint and Varnish Company	48.88	
Carried Forward	$273,386.96	

PNYC00001316

CUSTOMERS LEDGER TRIAL BALANCE - AUGUST 31ST, 1933: (Continued)

	DR.	CR.
Brought Forward	$ 273,386.96	$
Kelly-Springfield Tire Company	2,300.00	
Kohen McLester Company	15.04	
Krutter Paasen Company	345.00	
Kiefer Stewart Drug Company	12.75	
Kolhe Paint Company	36.00	
Klinker Manufacturing Company	63.75	
Chas. R. Long, Jr. Company	319.75	
Louisville Paint Manufacturing Company	31.63	
Lehigh Valley Railroad Company	2.52	
E. W. Logan Glass and Paint Company	73.23	
Mound City Paint and Color Company	150.75	
Minnesota Mining and Manufacturing Company	920.00	
Marietta Paint and Color Company	264.30	
Matthews Paint Company	582.68	
Moline Paint and Manufacturing Company	55.00	
Mt. Clemens Pottery Company	690.69	
Magnolia Petroleum Company	117.00	
Mid States Rubber Company	90.00	
Mueller Varnish Works	44.38	
McKesson Hall Van Gorder Company	12.75	
McKesson Fuller Morrison Company	12.75	
McKesson Churchill Drug Company	12.75	
McKesson Berry Martin Company	18.00	
McGian Chemical Company	27.38	
New York Belting and Packing Company	5,750.00	
National Fireproofing Company	300.00	
National Paint and Varnish Company	230.00	
O'Brien Varnish Company	385.00	
O'Neil Duro Company	450.00	
Pittsburg Plate Glass Company - Milwaukee	4,600.00	
Pittsburg Plate Glass Company - Newark	2,300.00	
Pacific Match Company	13.75	
Peaslee Goulbert Paint and Varnish Company	2,386.63	
Pope Gosser China Company	18.75	
Pacific Goodrich Rubber Company	6,635.50	
Phillip Brothers	2,200.00	
Parsons Hutcheon Company	1,550.00	
Paden City Glass Company	57.50	
Paden City Pottery Company	144.00	
Pennsylvania Railroad Company	2,039.38	
Porcelain Products Company	18.75	
Quick Service Express	.50	
Reading Company	20.13	
Richman Chemical Company	6.00	
Sherwin Williams Company	1,035.00	
Savey Drug and Chemical Company	33.38	
Seidlitz Paint and Varnish Company	773.45	
Scholl Manufacturing Company	255.50	
Standard Sanitary Manufacturing Company	434.44	
Samuel Stamp and Enameling Company	1,203.30	
Sterling Varnish Company	961.44	
Shenango Pottery Company	75.00	
Stark Brick Company	120.00	
Schweitzer Paint Manufacturing Company	110.81	
Scott Motor Service	9.00	
Taylor Smith and Taylor	230.00	
C. C. Thompson Pottery Company	213.00	
Uniform Chemical Company	2,200.00	
Uniform Printing Ink Company	60.75	
United States Quarry Tile Company	1,330.17	
Uson Rubber and Manufacturing Company	36.00	
U. S. Tire and Rubber Company - Detroit	17,250.00	
U. S. Tire and Rubber Company - Indianapolis	6,900.00	
Van Schaak Bros. Chemical Company	266.25	
Velvetina Company	16.69	
Viscosity Oil Company	75.00	
Vanoo Paint and Varnish Company	55.00	
Carried Forward	$ 342,335.13	

PNYC00001317

CUSTOMERS LEDGER TRIAL BALANCE - AUGUST 31ST, 1933: (Continued)

	DR.	CR.
Brought Forward	$342,335.13	$
Wadsworth Howland Company	5,367.50	
Warren Company	2.75	
Western Paint and Varnish Company		100.00
John H. Witte and Sons	230.00	
White Cross Laboratories	16.69	
S. C. Wageman Paint Stores	230.00	
Waggener Paint Company	202.25	
Wilson Patterson and Gifford, Limited	3,575.46	
Wheeling Tile Company	180.00	
Wolff Company	1,260.00	
Williams Bowman Company	230.00	
West Virginia Match Company	1,253.18	
Wolverine Finished Material Company	230.00	
Uncollectible Accounts	9,153.51	
	$364,266.47	$ 100.00

ACCOUNTS RECEIVABLE:

CUSTOMERS LEDGER:

Past due accounts at August 31st, 1933, which were wholly or partly unpaid at October 31st, 1933:

Name and Remarks	Last Payment Date	Last Payment Amount	Balance 8/31/33
American Paint and Supply Company Dallas, Texas. 7/ 1/33 - Invoice 1627 $ 1,900.00 Have a high credit rating. Taking extended time for some unknown reason. Our salesman, Mr. Brown, will call on them soon and will try and make collection if the account is not paid before his visit. Considered a good account.	-	$ -	$ 1,900.00
Brown Paint Company Houston, Texas. 10/11/32 - Invoice 2270 (Balance) $ 16.32 Have been making occasional payments on their old account and buying new material on a C.O.D. basis. Made a payment of $10.00 on October 3rd, 1933. Expect payment of the balance soon.	1/31/33	129.18	16.32
Cook Paint and Varnish Company Kansas City, Mo. 7/15/33 - Invoice 1835 (Balance) $ 1,367.62 8/ 3/33 - Invoice 1830 2,100.00 Paid $2,942.62 in September and October 1933. Future dating terms granted. Good account.	8/29/33	525.00	3,467.62
Emil Colman and Company Long Island City, N. Y. 12/ 6/32 - Invoice 2528 $ 29.63 2/27/33 - Invoice 412 148.13 3/27/33 - Invoice 825 88.88 This has been a high grade concern, but during the last year have been in financial difficulties. All creditors have agreed to give them extended terms to April 1st, 1934, in order to help them work their way out. Recent reports indicate that some progress has been made and a payment is expected within a few months. Payment in full is rather doubtful.	7/27/33	88.88	266.64

PNYC00001318

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Chemical Sales Corporation Buffalo, N. Y. 6/ 1/33 - Invoice 1046 6/15/33 - Invoice 1320 7/ 1/33 - Invoice 1527 8/ 1/33 - Invoice 1824 8/17/33 - Invoice 2150 This company is our agent in Buffalo. 90 day terms granted. Meet their payments promptly as per terms. Good account.	 $ 188.00 186.40 186.40 186.40 186.40	8/ 9/33	$ 188.00	$ 933.60
F. J. Cooledge and Sons Atlanta, Ga. 6/30/33 - Invoice 1738 8/14/33 - Invoice 2002 Paid $436.10 on October 16th, 1933. Chronic slow customer; Occasionally pay up in full. Considered a safe account.	 $ 436.10 641.90	8/ 7/33	735.00	1,078.00
Continental Faience and Tile Company So. Milwaukee, Wis. 3/25/33 - Invoice 683 7/17/33 - Invoice 1813 Account is in the hands of Meinhart and Williams, Collection Agency - Chicago, Illinois. A payment of $4.17 was received in October and additional payments are expected soon. Considered collectible.	 $ 18.00 18.00	3/25/33	63.00	36.00
C. F. Cole Steeds, Wis. 3/10/33 - Invoice 537 Sale made on basis of references given but credit standing not investigated before shipment was made. Unable to make collection. Bad.	 $ 6.00	-	-	6.00
Geheen Corporation Newark, N. J. 5/22/33 - Invoice 1245 (Balance) 7/ 8/33 - Invoice 1663 Split dating terms granted; one-third in sixty days and two-thirds in ninety days. Shipments made in carload lots. Meet their payments as per terms granted. Good.	 $ 1,107.33 1,301.50	8/14/33	1,958.24	2,408.83
Grand Ledge Paint Company Grand Ledge, Mich. 6/29/33 - Invoice 1682 A new account. Have a good credit rating and their record for payment is good. Considered collectible.	 $ 30.00	-	-	30.00
J. E. Harris Company Wooster, Ohio 12/29/32 - Invoice 2770 (Balance) Some controversy pertaining to freight charges on the last shipment. Will be investigated and necessary adjustment made in order to clean up the account.	 $ 8.28	4/27/33	239.22	8.28

PNYC00001319

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Impervious Paint Works (A.M.Golden, Trustee) Chicago, Illinois.		4/15/33	$ 15.00	$ 30.00
5/ 5/33 - Invoice 949	$ 30.00			
This account was guaranteed personally by the Trustee, who is reliable, but, as yet, he has not made payment. The account is collectible and the Trustee is being crowded for settlement.				
Imperial Glass Corporation Bellaire, Ohio.		7/31/33	172.50	465.75
6/ 7/33 - Invoice 1346	$ 63.25			
6/16/33 - Invoice 1472	230.00			
7/28/33 - Invoice 1986	57.50			
8/ 7/33 - Invoice 2177	57.50			
8/25/33 - Invoice 2328	40.25			
8/27/33 - Invoice 2366	17.25			
Usually from thirty to sixty days slow. A steady customer. Considered good.				
Moline Paint Manufacturing Company Moline, Illinois.		12/23/32	55.00	55.00
6/28/33 - Invoice 1666	$ 55.00			
A new concern. Mr. Horton, Proprietor, was formerly in an executive capacity with Montgomery, Ward and Company. A good moral risk. The business lacks working capital. Considered collectible, but very slow.				
Seidlitz Paint and Varnish Company Kansas City, Mo.		8/25/33	328.13	773.45
6/30/33 - Invoice 1732	$ 210.94			
7/26/33 - Invoice 1991	140.63			
7/31/33 - Invoice 2179	257.81			
8/15/33 - Invoice 2146	117.19			
8/31/33 - Invoice 2446	46.88			
Made a payment of $210.94 in September, but have made purchases to offset this amount in September and October. Their record for payment has been very good, but have been slow this year due to funds being tied up in a bank failure. Considered good.				
Samuel Stamp and Enameling Company Chattanooga, Tenn.		8/16/33	450.00	1,203.30
5/19/33 - Invoice 1383 (Balance)	$ 3.30			
6/ 2/33 - Invoice 1196	120.00			
6/13/33 - Invoice 1416	60.00			
6/26/33 - Invoice 1688	60.00			
7/14/33 - Invoice 1881	120.00			
7/18/33 - Invoice 1985	120.00			
7/25/33 - Invoice 2109	60.00			
7/31/33 - Invoice 2233	120.00			
8/16/33 - Invoice 2192	120.00			
8/ 2/33 - Invoice 1882	120.00			
8/23/33 - Invoice 2326	120.00			
8/30/33 - Invoice 2416	60.00			
8/31/33 - Invoice 2456	120.00			
A large concern with a very good credit rating and financial statement. Slow at present due to banking difficulties. A good customer and considered thoroughly reliable. Made payments in September and October sufficient to cover current purchases.				

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Sweitzer Paint Manufacturing Company Portland, Oregon.		-	$ -	$ 110.81
3/10/33 - Invoice 609	$ 31.25			
3/10/33 - Invoice 611	62.50			
3/21/33 - Invoice 735	17.06			
Their financial statement indicates that the business is operated on insufficient capital. Our Agents, L. H. Butcher and Company - San Francisco, California, are assisting in the collection of this account. A payment of $50.00 was received in September and at that time they promised an early remittance on the balance. Considered collectible.				
Wilson, Patterson and Gifford, Limited Montreal, Canada.		7/ 5/33	396.55	3,575.46
12/31/31 - Invoice 3030 (Balance)	$ 426.01			
1/14/32 - Invoice 175	41.50			
2/ 9/32 - Invoice 82	295.31			
2/ 9/32 - Invoice 84	392.18			
2/29/32 - Invoice 430	829.50			
4/ 1/32 - Invoice 514	181.53			
4/30/32 - Invoice 974	5.05			
5/31/32 - Invoice 1549	747.47			
7/11/32 - Invoice 659	30.32			
10/11/32 - Invoice 2138	15.16			
4/10/33 - Invoice 526	202.13			
6/16/33 - Invoice 1282	404.25			
7/31/33 - Invoice 2227	5.05			
This Company has been operating under the supervision of a Creditors Committee since November 28th, 1931. Extension agreements have been granted to continue the business under this plan. The last meeting of the Creditors Committee was held October 13th, 1933, at which time a 10% dividend was declared, and payment of $364.85 was received October 25th, 1933. The committee reports business improvement and continued progress, and state that prospects are favorable for future dividends. Current purchases have been paid promptly. The old balance will be transferred to "Uncollectible Accounts" as soon as the status of the account has been established. Expect to eventually collect a great part, if not all, of this account.				
Wolff Company Chicago, Illinois		8/15/33	315.00	1,260.00
7/ 5/33 - Invoice 1543	$ 315.00			
7/17/33 - Invoice 1797	315.00			
7/31/33 - Invoice 2151	315.00			
8/14/33 - Invoice 2034	315.00			
Limited credit granted. Make payments on old account as new material is delivered. The above invoices were paid in September and October and new invoices amounting to $1472.63 make up the October 31st, 1933, balance. This is an old concern with a good credit rating. Usually about sixty days slow. Considered a safe account.				

PNYC00001321

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

UNCOLLECTIBLE ACCOUNTS:

The following slow and doubtful accounts in the Customers Ledger are carried under an account - "Uncollectible Accounts", the status of which has been established. The Companies have gone into bankruptcy, receivership, or are operating under Creditors Agreements, and occasional dividend payments are received.

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
American Chinaware Company		8/ 4/32	$ 2.89	$ 285.87
Sebring, Ohio				
8/28/31 - Invoice 2142 (Balance)	$ 141.49			
9/28/31 - Invoice 2671	144.38			

This Company went into bankruptcy on October 5th, 1931. Hugh Wells, appointed Trustee. Our claim was filed on October 27th, 1931. A 1% dividend was paid in August 1932. A tax claim is still pending and there is some possibility of another dividend, though likely to be very small. Most of this account will be uncollectible.

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Delaware Floor Products Company		-	-	2,600.00
Wilmington, Delaware.				
7/25/30 - Invoice 1845 (Balance)	$ 1,300.00			
9/15/30 - Invoice 2235 (Balance)	1,300.00			

On November 10th, 1930, John F. Potter, President of the Company, was appointed Receiver to work out a plan for reorganization. The Company was reorganized and the plan approved by the creditors, and our approval was duly executed by the officers of the Company, as per Mr. James Dickson's letter of August 18th, 1931, to Mr. F. E. Stelte. Under the plan of reorganization the general creditors receive $500.00 second mortgage bonds and five shares of common stock for each $1,000.00 claim. The following securities, to cover our claim, have been received, and mailed to the New York Office:

Second Mortgage Bond No. A578	$ 1,000.00
Second Mortgage Bond No. A579	1,000.00
Second Mortgage Bond No. A973	500.00
Second Mortgage Bond No. A1171	100.00

Common Stock Certificate No. 308 for 26 Shares.

In accordance with instructions received from the New York Office, one-half of the account of $5,200.00 was charged to "Reserve for Bad Debts" in 1931.
Walter J. Binder, President of the Company, in his letter of February 2nd, 1933, to stockholders, states that business has been quite satisfactory under present conditions and that a small profit was made in 1932. He is very optimistic as to company's future and with continued progress may eventually be able to make substantial payments to its creditors.

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
R. F. Johnson Paint Company		4/ 5/33	12.33	182.90
Cincinnati, Ohio.				
7/11/30 - Invoice 1752 (Balance)	$ 182.90			

This Company went into the hands of a Receiver and our claim was filed with William A. Dail, Receiver, on December 22nd, 1930. All assets of the Company were sold at Public Auction on December 14th, 1931. A 5% dividend was received May 25th, 1932, and the above payment of $12.33 represents a 6% dividend. An infringement suit is still pending in court and final dividend cannot be declared until this suit has been settled. Another small dividend may be expected.

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

UNCOLLECTIBLE ACCOUNTS: (Continued)

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Northwestern Terra Cotta Company Chicago, Illinois. 5/ 9/31 - Invoice 1163	$ 375.00	1/27/31	$ 628.13	$ 375.00

On June 4th, 1931, the Court appointed as co-Receiver, H. J. Lucas, and the Chicago Title and Trust Company, and the business is being continued on a curtailed basis under the receivership. A reorganization plan has been proposed. A general creditors meeting is to be held on November 29th, 1933, to review this plan. Under the reorganization the creditors are to receive one share of common stock for each $20.00 of their claim. Autherized Capital to be 250,000 shares at $1.00 par vaue. The recovery on this account will likely be very small.

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Ohio Varnish Company Cleveland, Ohio.		5/11/33	126.91	4,030.60
5/29/31 - Invoice 1641 (Balance)	$ 1,139.47			
6/22/31 - Invoice 1580	1,545.31			
7/21/31 - Invoice 2091	364.00			
8/31/31 - Invoice 2136	485.44			
9/ 1/31 - Invoice 2349	41.50			
9/28/31 - Invoice 2637	19.50			
10/29/31 - Invoice 2576	341.88			
11/ 9/31 - Invoice 2865	93.50			

Went into receivership on November 5th, 1931. William L. Day being appointed Receiver. Our proof of claim was filed on January 29th, 1932. Sale of the Company's assets was approved by the U. S. District Court of Cleveland on January 15th, 1932, to a Syndicate headed by Geo. W. Van Camp, J. M. Bateman, Leon A. Robbins and F. M. Clapp, for a consideration of $130,000.00; payments to be made as follows:

$17,000.00 upon confirmation of sale, and starting with May 1st, 1932, the balance is payable in quarterly installments of $8,000.00 with interest at 6%, and to be paid in full on or before November 1st, 1934. The sale does not include Accounts Receivable, which have been assigned to its depository. A new Corporation has been organized under the name of Chi-Namel Company. A 2% dividend of $84.61 was received October 9th, 1933, and the above payment represents a 3% dividend. A further distribution is scheduled for June 10th, 1934. The total recovery will be exceedingly small.

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Wheatley Rubber Company Fon du lac, Wisconsin 11/ 1/29 - Invoice 14689 (Balance)	$ 563.34	1/17/30	563.33	563.34

This business has been handled by a Creditors' Committee since May 1930. In a letter of September 14th, 1932, from Mr. A. S. Peulicher, Chairman Creditors Committee, he states that he is afraid that the Creditors have lost any opportunity of receiving dividends on their claims. Considered bad.

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

UNCOLLECTIBLE ACCOUNTS: (Continued)

Name and Remarks		Last Payment Date	Last Payment Amount	Balance 8/31/33
Fidelity Elmendorf Varnish Company Chicago, Illinois 9/13/32 - Invoice 2125	$ 18.00	-	$ -	$ 18.00
Continuing business under a Creditors' Agreement. Andrew E. Lindas, Trustee. Trustee's letter of May 17th, 1933, states that present current expenses only have been earned and nothing for distribution to old creditors. Prospects are not favorable, but with continued operations may eventually receive part of the account. Very doubtful.				
D. A. Ebinger Sanitary Company Columbus, Ohio 11/ 3/32 - Invoice 2563	$ 57.50	-	-	57.50
Operating under a receivership. Co-Receivers, Fred J. Heer and W. H. Bodurtha. Their letter of July 25th, 1933, states that some profit was made in the six months ending June 30th, 1933, and if permitted to continue in business have fair prospects of working out, but if forced into liquidation very little could be saved for the creditors. It now seems possible that liquidation will take place as three of the larger creditors have filed a petition for involuntary bankruptcy. Consider this account very doubtful.				
R. T. Pender Company New Orleans, La. 5/14/32 - Invoice 1241 (Balance)	$ 8.40	11/25/32	3.60	8.40
Material sold for sample purposes and credit not investigated. Corporation is being dissolved. The above payment represents a 30% dividend. Further dividends are very unlikely. Bad.				
David H. Feder Corporation Chicago, Ill. 11/14/31 - Invoice 2935 (Balance) 12/ 2/31 - Invoice 2702 12/22/31 - Invoice 2944 1/27/32 - Invoice 345 2/11/32 - Invoice 144 3/ 4/32 - Invoice 489	 $ 24.00 33.75 33.75 32.50 32.50 28.75	9/30/32	9.75	185.25
The business is in the hands of a Creditors' Committee; H. W. Cline, Trustee. The above payment represents a 5% dividend. Mr. Cline's letter of August 21st, 1933, states that insufficient funds have accrued from the collection of Accounts Receivable to even pay a 1% dividend. A small dividend may eventually be expected as a final settlement. A bad account.				

ACCOUNTS RECEIVABLE: (Continued)

CUSTOMERS LEDGER: (Continued)

UNCOLLECTIBLE ACCOUNTS: (Continued)

Name and Remarks	Last Payment Date	Last Payment Amount	Balance 8/31/33
Williams Hayward Company Chicago, ILL. 4/28/32 - Invoice 890 (Balance) $ 46.88 5/14/32 - Invoice 1191 48.13 6/28/32 - Invoice 1496 48.13 9/ 1/32 - Invoice 2089 29.63 10/11/32 - Invoice 2174 49.38 Involuntary petition in Bankruptcy filed February 16th, 1933. Chester A. Willoughby was appointed Receiver by the Court. Our claim was filed April 29th, 1933, for $222.15. A 20% dividend payment of $44.63 was received on September 6th, 1933. Some additional dividends are expected, but most of the account will be a loss.	10/24/32	$ 49.38	$ 222.15
Impervious Paint Works Chicago, ILL. 6/29/33 - Invoice 1508 $ 120.00 Operating under a Creditors' Agreement. Trustee appointed by Chicago Association of Credit Men, Adjustment Bureau. W. H. Kerr - Director Business Service, was appointed Trustee. A 7% dividend of $8.40 was received November 7th, 1933. Further dividends will be paid but the total recovery will be small.	6/28/32	125.00	120.00
India Tire and Rubber Company Akron, Ohio. 1/17/33 - Invoice 235 $ 115.00 2/10/33 - Invoice 154 115.00 Went into Receivership March 22nd, 1933. Paul Weick was appointed Receiver. W. G. Klaus, Manager, resigned and was later appointed Agent for the Receiver and the business continued under his management. Our claim was filed April 10th, 1933. An attempt has been made to force the company into involuntary bankruptcy, and there has been considerable conflict between two factions who are striving for control of the business through purchase. Acceptance of purchase offers and liquidation await decision of the courts. Appointment of a Federal Receiver and Acceptance of Creditors' Committee bid of $600,000.00 for the assets of the company were denied by Federal Judge Paul Jones on September 13th, 1933. On October 23rd, 1933, J. M. Bowlley was appointed Co-Receiver in Common Pleas Court. He represents creditors with claims of $650,000.00, and is given equal rights with Paul Weick, who was appointed in March, 1933. New Proof of Claim and Power of Attorney was filed July 17th, 1933, with Hugh Wells - Cleveland Association of Credit Men, who will handle our claim. A substantial dividend should be received on this account.	2/21/33	287.50	230.00

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