

MANUFACTURING CHEMISTS ASSOCIATION

STATEMENT OF FINANCIAL POSITION

July 31, 1974

BALANCE SHEET

Assets

Cash

National Savings & Trust - Commercial Account	\$ 45,231	
National Savings & Trust - Payroll Account	6,000	
Imprest Funds	<u>2,800</u>	\$ 54,031

Investments

Bank Certificates of Deposit	\$1,050,000	
Bank Repurchase Agreements	250,000	
U. S. Government Securities	714,682	
U. S. Government Agency Securities	702,359	
Corporate Securities	<u>705,300</u>	3,422,341

Deposits

U. S. Government Printing Office	\$ 200	
American Airlines	<u>425</u>	625

Account Receivable

Travel Advances	\$ 2,267	
OCITA	<u>1,566</u>	3,833

Furniture & Equipment

1,681
\$3,482,511

CMA 046288

Liabilities & Fund Balances

Liabilities

D. C. Use Tax	\$ 49
---------------	-------

Reserve

Deferred Compensation	96,527
-----------------------	--------

Fund Balances

Restricted (Schedule I (c))	\$ 417,400	
Unrestricted - From Previous Fiscal Years	\$1,311,801	
- Current Fiscal Year	<u>1,656,734</u>	<u>2,968,535</u>
		<u>3,385,935</u>
		<u>\$3,482,511</u>

INCOME & EXPENSE

INCOME

Membership Dues & Entrance Fees	\$1,972,791
Income from Investments	15,114
Publication Sales	15,017
* (1) Meeting & Special Funds (Schedule I (d))	-
Miscellaneous	<u>367</u>
Total Income	<u>\$2,003,289</u>

EXPENSE

Management	\$ 59,888
Technical - General	109,410
Technical - Chemtrec	24,014
Public Relations	68,584
Government Relations	45,013
Information Service	10,662
Office Administration	<u>28,984</u>
Total Expense * (2)	\$ 346,555

Income less Expense \$1,656,734

FOOTNOTES:

* (1) Net Income on Completed Projects

* (2) Total General Program Expense

Fiscal Year 1974-75 Budget Program Expense (above)	\$ 346,555
Expenditures from Project Funds carried over from previous Fiscal Year (Schedule I (c))	<u>2,115</u>
	<u>\$ 348,670</u>

SCHEDULE I - RESTRICTED FUNDS & MEETING ADVANCES

July 31, 1974

	Balance June 1, 1974 (a)	Current Fiscal Year			Balance July 31, 1974 (e)
		Receipts (b)	Expenditures (c)	Transfers To Income (d)	
<u>Carry-Over of Budgeted Funds</u>					
GR-1 Economic Study	\$ 13,584	\$ -	\$ 2,115	\$ -	\$ 11,469
 <u>Non-Budgeted Funds & Meetings</u>					
Meetings, Workshops & Symposia	\$ 63,974	\$ 16,717	\$ 23,417	\$ -	\$ 57,274
Tank Car Mileage Compensation	24,348	-	-	-	24,348
Odor Threshold Determination Fund	-	-	-	-	-
Vinyl Chloride Research - Inhalation	126,564	-	100	-	126,464
Vinyl Chloride Research - Epidemiological	11,361	-	1,000	-	10,361
Phosgene Safety Research	22,142	-	442	-	21,700
Fluorocarbons Research	17,890	-	-	-	17,890
Phthalate Esters Research	10,922	-	11	-	10,911
Loss Data Bank Project	-	13,714	-	-	13,714
Total - Non-Budgeted Funds & Meetings	\$277,201	\$ 30,431	\$ 24,970	\$ -	\$282,662
 <u>Plastics Group Financial Package</u>					
	\$ 92,318	\$ 51,820	\$ 20,869	\$ -	\$123,269
 Total	\$383,103	\$ 82,251	\$ 47,954	\$ -	\$417,400

CMA 046289

July 31, 1974

SCHEDULE II - EXPENSE
BUDGET PROGRAM

	MANAGEMENT		TECHNICAL				PUBLIC RELATIONS		GOV'T RELATIONS		INFO SERVICE		OFFICE ADMIN		TOTAL TO DATE 2 MONTHS	
	EXPENSE	BUDGET	GENERAL		CHEMTREC		EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET	EXPENSE	BUDGET
	10	10	19	19	7	7	13	12	9	9	3	3	11	11	72	71
Employees (Actual Authorized)																
OPERATING EXPENSE																
Salaries & Related Expense	\$ 42,292	\$ 42,934	\$ 59,814	\$ 59,792	\$ 17,862	\$ 18,206	\$ 33,886	\$ 33,738	\$ 24,493	\$ 25,282	\$ 8,338	\$ 8,572	\$ 20,861	\$ 22,110	\$ 207,546	\$ 210,634
Retirement Plan	-	7,300	-	8,215	-	1,750	-	2,734	-	2,516	-	2,266	-	634	-	25,415
Hosp. Ins. & Health Plan	289	435	541	1,012	72	108	569	648	252	432	108	180	397	494	2,228	3,309
Legal Fees & Expense	10,097	4,415	650	1,000	-	-	-	-	7,965	3,000	-	-	-	-	18,712	8,415
Consultants&Investment Serv.	-	416	-	-	-	-	-	-	-	-	-	-	-	-	-	416
Audit	-	416	-	-	-	-	-	-	-	-	-	-	-	-	-	416
Rent & Premises Expense	2,251	2,264	4,111	4,148	1,410	1,118	2,725	2,762	1,895	1,906	921	926	3,088	3,100	16,401	16,224
Taxes & Insurance	1,292	1,528	2,871	2,816	1,008	4,204	1,867	1,752	1,508	1,304	531	476	1,601	1,832	10,678	13,912
Supplies & Gen. Office Exp.	1,626	1,084	3,506	2,800	489	534	1,961	1,576	1,483	1,167	141	126	2,671	1,166	11,877	8,453
Furniture & Equipment	-	165	-	250	-	242	-	42	-	317	-	16	-	34	-	1,066
Printing	92	434	-	166	-	-	-	626	-	117	-	-	-	200	92	1,543
Telephone & Telegraph	854	814	2,076	2,095	2,952	3,186	1,279	1,490	922	1,136	240	236	995	820	9,318	9,777
Postage	302	500	4,452	3,750	126	166	5,644	6,500	1,335	1,250	108	142	(654)	266	11,313	12,574
Travel & Entertainment	564	1,166	3,918	4,334	72	459	3,644	4,166	2,178	1,666	61	184	-	34	10,437	12,009
Meeting Expense	-	1,800	53	150	-	-	17	58	25	584	-	-	-	-	95	2,592
Periodicals, Books, etc.	79	75	231	266	23	59	385	258	2,207	1,417	210	234	-	16	3,135	2,325
Organizational Memberships	-	442	1,115	434	-	16	100	166	750	554	4	8	25	14	1,994	1,634
Contingency	150	834	-	-	-	-	-	-	-	-	-	-	-	-	150	834
Operating Expense Totals	\$ 59,888	\$ 67,022	\$ 83,338	\$ 91,228	\$ 24,014	\$ 30,048	\$ 52,077	\$ 56,516	\$ 45,013	\$ 42,648	\$ 10,662	\$ 13,366	\$ 28,984	\$ 30,720	\$ 303,976	\$ 331,548
PROJECTS																
Technical																
Air Quality			\$ -	\$ 834											\$ -	\$ 834
Water Resources			15,350	7,666											15,350	7,666
Multi-Committee-Transportation			-	450											-	450
Multi-Committee-Publications			722	12,000											722	12,000
Trade Advisor			10,000	21,666											10,000	21,666
Public Relations																
Community Relations							\$ 1,556	\$ 3,208							1,556	3,208
Consumer Information							2,685	4,166							2,685	4,166
Environmental Quality							3,506	6,050							3,506	6,050
Internal Publications							1,783	6,834							1,783	6,834
Media Relations							2,608	2,950							2,608	2,950
Academic - Industry Study							30	126							30	126
College & Hi School Teacher Awards							668	2,384							668	2,384
Education Exhibits							78	666							78	666
Education Publications							3,593	2,500							3,593	2,500
Information Service																
Chemical Statistics Series											\$ -	\$ 192			-	192
Project Totals	\$ -	\$ -	\$ 26,072	\$ 42,616	\$ -	\$ -	\$ 16,507	\$ 28,884	\$ -	\$ -	\$ -	\$ 192	\$ -	\$ -	\$ 42,579	\$ 71,692
COMBINED TOTALS	\$ 59,888	\$ 67,022	\$ 109,410	\$ 133,844	\$ 24,014	\$ 30,048	\$ 68,584	\$ 85,400	\$ 45,013	\$ 42,648	\$ 10,662	\$ 13,558	\$ 28,984	\$ 30,720	\$ 346,555	\$ 403,240

CMA 046290

512

ANALYSIS OF RESTRICTED FUNDS & MEETING ADVANCES

	Balance June 1, 1974	Receipts	Expenditures	Transfers To Income	Balance July 31, 1974
CARRY-OVER OF BUDGETED FUNDS					
GR-1 Economic Study	\$ 13,584.00	\$ -	\$ 2,115.00	\$ -	\$ 11,469.00
Non-Budgeted Funds & Meetings					
Air Quality Committee	\$ (40.60)	\$ 272.00	\$ 375.00	\$ -	\$ (143.60)
Chemical Packaging Committee	(455.15)	418.04	-	-	(37.11)
Economic Policy Review Committee	-	-	-	-	-
Education Activities Committee	(949.06)	679.21	113.79	-	(383.64)
Engineering Advisory Committee	-	-	-	-	-
Food, Drug & Cosmetic Chemicals Committee	-	-	-	-	-
Government Relations Committee	-	-	-	-	-
Industrial Relations Advisory Committee	-	220.49	275.60	-	(55.11)
Insurance Committee	-	-	-	-	-
International Trade Committee	(14.63)	294.50	397.50	-	(117.63)
LAPI Committee	-	180.50	332.50	-	(152.00)
Legal Advisory Committee	-	-	-	-	-
Nuclear Committee	-	-	-	-	-
Occupational Health Committee	-	-	-	-	-
Patent & Trademark Committee	(4.00)	4.00	-	-	-
Plastics Committee	-	-	-	-	-
Public Relations Committee	(146.13)	784.43	1,033.65	-	(395.35)
Research & Fire Protection Committee	(748.83)	575.78	-	-	(173.05)
Solid Wastes Management Committee	(71.17)	453.22	709.33	-	(327.28)
Tax Policy Committee	(10.54)	404.00	626.88	-	(233.42)
Technical Information Retrieval Committee	(38.55)	339.75	370.70	-	(69.50)
Transportation & Distribution Committee	(253.45)	1,667.66	1,851.46	-	(437.25)
Transportation Equipment Committee	(71.48)	40.37	-	-	(31.11)
Water Resources Committee	7.35	1,173.29	1,618.84	-	(438.20)
Vinyl Chloride Task Group	(36.20)	-	-	-	(36.20)
Annual Meeting 1974	73,513.69	750.00	14,910.98	-	59,352.71
Annual Meeting 1975	-	-	-	-	-
Semi-Annual Meeting	-	-	-	-	-
Chemical Forum Luncheons	(55.00)	44.00	-	-	(11.00)
Plastics Group Conferences & Dinners	(6,735.09)	6,730.82	245.34	-	(249.61)
Air Quality Workshops & Symposia	-	-	-	-	-
Water Resources Workshops & Symposia	201.97	-	-	-	201.97
NCA/STTC Seminar	(118.95)	990.00	-	-	871.05
Solid Wastes Conference	-	-	-	-	-
Safety Workshop	-	150.00	-	-	150.00
Occupational Health Workshop	-	-	-	-	-
Hazardous Materials Conference	-	-	-	-	-
Industrial Relations Symposia	-	-	-	-	-
Insurance Symposia	-	545.00	555.52	-	(10.52)
Sub-Total	\$ 63,974.18	\$ 16,717.06	\$ 23,417.09	\$ -	\$ 57,274.15
Tank Car Mileage Compensation	24,348.52	-	-	-	24,348.52
Odor Threshold Determination Fund	-	-	-	-	-
Vinyl Chloride Research - Inhalation	126,563.18	-	100.25	-	126,462.93
Phosgene Safety Research	22,141.99	-	441.43	-	21,700.56
Fluorocarbons Research	17,889.75	-	-	-	17,889.75
Phthalate Esters Research	10,922.07	-	11.28	-	10,910.79
Vinyl Chloride Research - Epidemiological	11,361.36	-	1,000.00	-	10,361.36
Loss Data Bank Project	-	13,714.26	-	-	13,714.26
TOTAL - NON-BUDGETED FUNDS & MEETINGS	\$277,201.05	\$ 30,431.32	\$ 24,970.05	\$ -	\$282,662.32
PLASTICS FINANCIAL PACKAGE	\$ 92,317.83	\$ 51,820.00	\$ 20,868.68	\$ -	\$123,269.15
COMBINED TOTALS	\$383,102.88	\$ 82,251.32	\$ 47,953.73	\$ -	\$417,400.47

CMA 046291

ANALYSIS OF TRAVEL & ENTERTAINMENT ACCOUNT

	<u>C/R</u>
Barackman	\$
Best	
Blewitt	
Brown	
Butterbaugh	
Campbell	
Clark	
Driver	
Fox	363.87
Hamberger	35.00
Hoover	
Johnson	
Klecka	
Peterson	
Robinson	293.09
Slatin	
Slavick	
Stephenson	
Stover	409.08
Symington, et al	
Tritsch	
Turner	
Varnerin	
Walton	
Watts	
Williams	1,076.93
Woodruff	
Zercher	
Supporting Staff	
	<u>\$ 2,177.97</u>

CMA 046292