BALANCE SHEET

AUGUST 31, 1926.

ASSETS				
Paint Machinery & Fixtures		6,271.60		
Less Reserve for Depreciation		698.17	5,573.43	
Office Furniture & Fixtures		1,454.00		
Less Reserve for Depreciation		267.77	1,186.23	
Automobiles		1,987.00		
Less Reserve for Depreciation		1,097.92	889.08	
Total Fixed Assets				X 7,648.74 ✓
Cash in Bank		4,710.86		
Cash on Hand		40.20		
Stamp Stock		3.85		
				4,754.91 ✓
Accounts Receivable-Trade				32,222.22 ✓
Accounts Receivable - Miscellaneous				
The Martin-Senour Co. San Francisco		568.21 ✓		
Employees Liability Claims (S.W.Co.)		28.75 ✓		
				596.96 ✓
Inventory - Paint Factory				
Raw Materials		3,059.11		
Mdse. Packages		2,022.22		
Packing Materials		26.98		
Job Order Mdse.		4.51		
				5,112.82 ✓
- Printing & Sampling				
Advertising		2,619.73		
Stationery		400.74		
				3,020.47 ✓
- Sales Organization				
Manufactured Mdse.		26,172.73 ✓		
M. V. Co. Mfd. Mdse.		7,054.89 ✓		
S. W. Co. Mfd. Mdse.		525.23 ✓		
O. D. P. Lead		485.30 ✓		
Unmfd. Mdse.		392.86 ✓		
Crates		15.00 ✓		
Drums		18.95		
Linseed Oil		30.23 ✓		
				34,695.19 ✓
Prepaid Expenses				
Taxes - Personal		742.14 ✓		
Auto Insurance		4.98 ✓		
Improvements to Building		1,350.90 ✓		
Warehouse Transportation		3,926.96 ✓		
Parcel Post Insurance		4.17 ✓		6,029.15 ✓
Total Assets				
LIABILITIES				
The Martin-Senour Co., Chicago, Ill.				
Bills Payable		141,000.00		
Accounts Payable		3,731.85		144,731.85
The Sherwin-Williams Co., Cleveland, O.				29.76
Martin Varnish Co., Chicago, Ill.				1,007.99
Accounts Payable - Mdse.				1,005.38
Accounts Payable - Employees				55.93
Profit and Loss Account				
Deficit at Sept. 1, 1928		27,928.54		
Building Improvements	1,216.15			
Loss per Trading Statement	23,605.76	24,821.91		52,750.45
Total Liabilities				

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