

closed and remain closed until December 17. 1894.

On motion duly recorded, and a vote being taken, the following resolution was unanimously adopted:

223

Resolved, That a dividend of one per cent on the Common Stock of this Company, be and is hereby declared, payable on December 31. 1894, at which time the transfer books for said Common Stock shall be closed and remain closed until January 2. 1895.

On motion, the following resolution was unanimously adopted:

224

Resolved, That the report of the Special Committee on the Louisville Branch be and is hereby approved and the Executive Committee is instructed to carry out the suggestions made.

On motion, the meeting then adjourned to the following day, at 11 A. M.

Charles Dawson
Secy

Adjourned Meeting of Board of Directors of
National Lead Company held at No. 1 Broadway, New York
on Friday, November 16. 1894.

Present: Messrs. W. P. Thompson	Geo. O. Carpenter
L. A. Cole	D. B. Shipman
J. L. Mc Birney	F. W. Rockwell
R. R. Colgate	J. H. Mc Kelvy
J. A. Stevens	A. P. Thompson
R. P. Rowe	E. F. Beale

On separate motions, the following resolutions were each unanimously adopted:

225

Resolved, That a Committee to consist of Messrs. W. P. Thompson and L. A. Cole be and are hereby appointed, to investigate and report to this Board, with such recommendations as they may see fit, in regard to our trade on the Pacific Coast.

226

Resolved, That a Committee to consist of Messrs. Colgate, Be and Mc Kelvy, be and are hereby appointed, to investigate and report to this Board, with such recommendations as they may see fit, in reference to improvements in Machinery to. in the Lumber Oil Refinery of the Atlantic Works.

On motion duly recorded, the following resolution was unanimously adopted:

278

Resolved, That the report of the Committee appointed to investigate and make recommendations on changes in Lined Oil Machinery at the Atlantic Works be adopted, and that same be referred to Committee on Construction, Repairs and Manufactures to carry out, with power to authorize expenditures not to exceed \$15000.

The balance of time was taken up in discussing trade matters, Messrs. Tufts and Goshorn, Managers of the Boston and Cincinnati Branches respectively, being present.

On motion, the meeting then adjourned.

Charles Dainora
Secy

Minutes of Regular Meeting of Board of Directors of National Lead Company held at No. 1 Broadway, New York, on Thursday, December 20, 1894, at eleven o'clock A. M.

Present: Messrs. W. P. Thompson S. O. Carpenter Jr
 L. A. Cole D. B. Shipman
 R. R. Colgate F. W. Rockwell
 J. L. McBirney A. T. Goshorn
 J. A. Stevens J. H. McKelvy
 R. P. Rowe A. P. Thompson
 E. F. Beale

The minutes of meeting held November 15+16, 1894, were read and duly approved.

On separate motions, the following resolutions were each unanimously adopted.

229

Resolved, That the following actions of the Executive Committee be and are hereby approved:

- Appropriating \$1000. for Buckeye Heater at Lined Oil Mill of Atlantic Works; to be charged by Atlantic Branch to Repairs.
- Appropriating \$7000. to replace two boilers at Boiler Works, to be charged by St. Louis Branch to Maintenance Account in 1895.
- Accepting resignation of R. P. Lane, Assistant Manager