ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of July 1938	Month of June 1938	Seven Months ended July 31st 1938	Seven Mont ended Jul 31st 193
LEAD REFINING DEPARTMENT				
Gross Profit	$ -	$ 7,232	$ 75,397	$ 78,56
Depreciation	-	631	4,546	8,37
Total	$ -	$ 7,863	$ 79,943	$ 86,93
Shutdown Expenses	13,000	-	13,000	-
Net Income	$ 13,000	$ 7,863	$ 92,943	$ 86,93
ZINC OXIDE DEPARTMENT				
Sales of Zinc Oxide	$142,820	$143,802	$760,077	$1,810,06
Cost of Sales	138,946	141,000	779,559	2,182,85
Income - Before Depreciation	$ 3,874	$ 2,802	$ 19,482	$ 372,78
Depreciation	2,389	2,396	12,650	30,76
Net Income - Before Shutdown Expenses	$ 1,485	$ 406	$ 32,132	$ 403,54
Shutdown Expenses - Akron Plant	1,150	1,100	9,026	-
Net Income	$ 335	$ 694	$ 41,158	$ 403,54
Pounds of Zinc Oxide Sold	2,541,172	2,531,267	13,417,595	33,306,99
Sales Price	5.620¢	5.681¢	5.665¢	5.43
Cost of Sales	5.562¢	5.665¢	5.904¢	6.64
WHITE LEAD DEPARTMENT				
Sales of Lead Products	$ 98,156	$ 92,230	$452,833	$ 642,51
Cost of Sales	107,661	96,870	480,703	617,87
Income - Before Depreciation	$ 9,505	$ 4,648	$ 27,870	$ 24,69
Depreciation	2,989	2,730	13,291	25,74
Net Income	$ 12,494	$ 7,370	$ 41,161	$ 1,05
Pounds of White Lead Sold	945,075	751,400	3,852,310	9,262,87
Sales Price	6.105¢	6.230¢	6.332¢	6.39
Cost of Sales	6.741¢	6.718¢	6.588¢	6.47

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