

Philadelphia, Pa.
June 21, 1939.

At a special meeting of the Directors of John T. Lewis & Bros. Company, held this day in their offices in the Widener Building to discuss the new white-lead agency plan, there were present:

Edward F. Beale, Chairman of the Board
S. French Reeves, Vice President and Treasurer
J. W. Gardiner, Vice President
Morris H. Merritt, Secretary
Leonard T. Beale, Director
A. E. McCarren (by special invitation)
J. W. McArthur (by special invitation)

In accordance with instructions from this Board of Directors at our May 29 meeting, the special committee composed of Messrs. Reeves, Gardiner, McCarren and McArthur, studied our present white-lead agency plan and made a final report.

After full discussion it was unanimously approved by this Board and the Chairman was requested to transmit it to the President of the National Lead Company with an accompanying letter.

There being no further business, upon motion the meeting adjourned.



Secretary.