Net income					
Currency translation adjustment					
Dividends				(9,000)	
Abex merger, net of transaction costs	247	(1)	(1)	71,197	
Treasury stock					
Retirement of value support rights				61,618	
Balance at December 31, 1995	247	-	-	167,105	
Net income					
Currency translation adjustment					
Balance at December 31, 1996	$ 24	$ -	$ -	167,105	$

See notes to consolidated financial statements

MAFCO CONSOLIDATED GROUP INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(IN THOUSANDS)

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CASH FLOWS FROM OPERATING ACTIVITIES	
Net income	$ 2
Adjustments to reconcile net income to net cash flows (used in) provided by operating activities	
Extraordinary item	
Gain on Flavors Disposition	(1
Gain on Cigar IPO	(1
Depreciation and amortization	1
Equity in earnings of affiliates in excess of distributions	(1
Changes in assets and liabilities net of acquisitions and dispositions:	
Net increase in trading securities	(4
Increase in notes and trade receivables	(
(Increase) decrease in inventories	(
Increase (decrease) in accounts payable	
Decrease (increase) in restricted deposits	
Deferred taxes, income taxes payable and other, net	8
	(6
Net cash flows (used in) provided by operating activities	(3