

Meeting of Members, October 21, 1964

of its members and of industry generally. The 1964 budget anticipated a \$15,000 deficit unless the money could be developed from dues. It appears that there has been only a slight increase in dues; also expected income from Engineering services has materialized only about 15%, so that the combined deficit may be well over \$20,000. With limited financial reserves, obviously the Foundation cannot tolerate such deficits over another year or two. It would be impossible to further reduce the Foundation's professional and technical staff without greatly curtailing functions of the Foundation. Additional factors include pension benefits and competent "back up" for certain of the present Foundation's staff. These important matters will be discussed in a meeting of Trustees later in the day. The membership will be advised of progress and of ways in which it may be of help.

Mr. Davison announced that a year's end financial report will be made to the Board of Trustees after the first of the year. (See page 10).

Mr. Davison next called on Dr. deTreville for the Managing Director's report:

Dr. deTreville read from a proof of a Guest Editorial on the Foundation from the Journal of Occupational Medicine (JOM), to illustrate widespread recognition of the importance of programs planned for the Foundation from 1965-1970. (This editorial appeared in the December, 1964 issue of JOM. A reprint is attached).

He further stated that each of the programs planned had been suggested by management representatives in the Foundation's membership and that the work outlined is expected to produce considerable benefit to the Foundation's membership and to industry generally.

He indicated his intention to ask member companies to provide support for introduction of the new programs beginning in 1965. With a firm basis of support in its membership, the Foundation can make even greater contributions to the advancement of healthful working conditions in industry in the future.

There was no discussion, and no further business. The meeting was adjourned at 12:10 p.m. by the Chairman.


H. H. Schrenk, Ph.D.
Secretary