

Philadelphia, Pa.,  
May 21, 1945.

At a regular meeting of the Directors of John T. Lewis & Bros. Company, held this day at their offices in the Widener Building, there were present:

J. W. Gardiner, President  
S. F. Reeves, Vice President  
A. M. Wilson, Vice President  
L. T. Beale, Director

The meeting was called to order by Mr. J. W. Gardiner, who presided, and Mr. A. M. Wilson reported the minutes of the meeting.

The minutes of the meeting of May 7, were read and approved.

Mr. Reeves reported the following comparative operating figures for the month of April and the first four months of 1944 and 1945, including estimated taxes but without including New York overhead:

| <u>April</u>              | <u>First four months</u>  |
|---------------------------|---------------------------|
| 1944 - profit \$ 1,122.84 | 1944 - profit \$48,751.61 |
| 1945 - profit 32,560.12   | 1945 - profit 48,684.25   |

Mr. Gardiner stated that the Metal Department currently had a backlog of 180 tons of Core Solder orders for current and future shipment.

There was a general discussion on the Temple Research Department's activities. The consensus of opinion was favorable to this project.

Mr. Wilson stated that our application to proceed with the erection of our new Linseed Oil Refinery had been submitted to the War Production Board. It is felt that a decision on this project will be forthcoming within the next four to six weeks. ✓

The regular report of deliveries for the week ending May 18, was submitted by Mr. Wilson.

There being no further business, upon motion the meeting adjourned.

  
A. M. Wilson, Acting Secretary.