

CURRENT ASSETS:

Supplies			\$ 1,122,725
Metals:			
In Process			2,281,786
Finished:			
Lead	10,128,476 lbs. @ 4.6275	\$ 468,600	
Copper	14,890,084 lbs. @ 8.9444	1,260,190	
Silver	2,367,773 ozs. @ 48.4885	1,002,629	
Gold	20,673 ozs. @ \$34.111	705,085	
By-Products		157,000	
		<u>\$3,593,504</u>	
Reserve for Freight and Refining		99,340	3,494,164
Manufactured Products:			
Lead Products		\$ 214,642	
Zinc Oxide - Finished		155,450	
Hartman Copper Works - Electro Sheet Department		<u>5,119</u>	375,211
Accounts Receivable:			
Anaconda Sales Company		\$ 619,810	
Tolls		675,846	
Zinc Oxide		89,701	
Others		<u>1,384,644</u>	
		\$2,170,001	
Reserve for Doubtful Accounts		<u>43,604</u>	2,126,397
Cash			<u>182,018</u>
			\$10,152,504

CURRENT LIABILITIES:

Taxes		\$ 495,814	
Interest		294,038	
Accounts Payable:			
Inter-company:			
Anaconda Copper Mining Company - Notes Payable		2,500,000	
Others		52,493	
Other Accounts Payable		1,600,588	
Wages Payable		<u>123,178</u>	5,046,111

NET CURRENT ASSETS

\$5,136,193

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve		\$ 101,217	
Instalment house and land sales and other accounts receivable, less reserve		<u>41,649</u>	142,866

BALANCE - NET CURRENT AND OTHER ASSETS

\$5,279,059