

CURRENT ASSETS:

Supplies			\$1,300,929
Metals:			
In Process			2,552,828
Finished:			
Lead	11,259,397 lbs. @ 4.785¢	\$ 538,821	
Copper	14,905,532 lbs. @ 9.110¢	1,357,891	
Silver	2,103,539 ozs. @ 44.511¢	936,310	
Gold	18,580 ozs. @ \$34.134	634,210	
By-Products		90,216	
		<u>\$3,557,448</u>	
Reserve for Freight and Refining		229,997	3,327,451
Manufactured Products:			
Lead Products		\$ 302,918	
Zinc Oxide - Finished		322,400	
Baritan Copper Works - Electro Sheet Department		<u>7,282</u>	632,600
Accounts Receivable:			
Tolls		\$ 843,332	
Zinc Oxide		66,816	
Others		<u>644,328</u>	
		<u>\$1,554,476</u>	
Reserve for Doubtful Accounts		45,029	1,509,447
Cash			<u>238,542</u>
			\$9,561,797

CURRENT LIABILITIES:

Taxes		\$ 673,921	
Interest		269,797	
Accounts Payable:			
Inter-company:			
Anaconda Sales Company		274,841	
Anaconda Copper Mining Company - Notes Payable		2,500,000	
Others		22,259	
Other Accounts Payable		1,224,140	
Wages Payable		<u>134,308</u>	5,099,266

NET CURRENT ASSETS

\$4,462,531

OTHER ASSETS:

Advances to sundry mining companies, including advances on ores, less reserve	\$ 299,972	
Instalment house and land sales and other accounts receivable, less reserve	<u>55,146</u>	<u>355,118</u>

BALANCE - NET CURRENT AND OTHER ASSETS:\$4,817,649