The Bank of the Manhattan Company

NEW YORK N Y

Received D

NOV 2 1943

November 23, 1943.

Mr. M. M. Miller, Traffic Manager
Metals Reserve Company
511 Vermont Ave., N. W., Room 2138
Washington D. C.

Re: Our No. 25771 £17669.10.9
5064 bags Chrysotile
Asbestos S. S. "David Fox Houston"

Dear Mr. Miller:

We have received from District Bank Ltd., Manchester, England a draft drawn at sight on Metals Reserve Company by New Asbestos Distributors, Ltd., Rochdale, Lancs. for Reg £17658.10.0 to which must be added foreign banking charges of Reg.£11.0.9 ., making a total of Reg. £17669.10.9.

We have also received shipper's certificate of quality and weight covering 5064 bags Chrysotile Asbestos from Beira per S. S. "David Fox Houston". Our correspondent advises that one signed bill of lading has been sent direct to us by carrying steamer and that Consular Invoices, which will be issued in Johannesburg, will either be sent to us by ship's mail or by a later mail. Second signed bill of lading will also be forwarded by a later mail.

The draft and other papers mentioned will be held by us until receipt of bill of lading and/or arrival of steamer and at that time we shall again communicate with you with a view to arranging sale of necessary exchange and obtaining instructions relative to disposition of documents. Our correspondent has indicated that payment may not be deferred pending arrival of Consular Invoice, such payment to be made upon arrival of bill of lading or merchandise, whichever occurs first.

It is required that we remit the proceeds of collection in Sterling by cable transfer to our Manchester correspondent. The amount due of Reg. £17669.10.9 at the present prevailing rate of exchange of 4.04 is equivalent to $71384.83.

Yours very truly,

W. L. O'Keefe
Assistant Cashier

c. c. to
Mr. C. E. Patterson
Mr. W. C. Beck, Jr.,
Ass't Treas.

WLO'K:RJL:AO'S

PLAINTIFF'S EXHIBIT
JM-1429

[redacted] SPOTLAND

[redacted] ROCHDALE
LANCS
[redacted] 3rd November, 1943

Messrs Metals Reserve Co.
811 Vermont Avenue N. W.
Washington D. C.

GE/8819

Dr. to

RAW Asbestos Distributors Limited

Terms of Payment: prompt nett cash in british Sterling in London on presentation of shipping documents to buyers. Bank and Bill Stamp charges, if any for account of buyers.

Contract No. 920/23

WHITE ASBESTOS FIBRE
PRODUCED IN SOUTHERN RHODESIA.(BRITISH)

Bags	Grade	Weight nett	Weight gross		Delivered Per 2,000 lbs	
800	CAO/1	100,000 lbs	101,800 lbs	FOB Beira	£70-5-0d	3512-10-0
1664	CAO/2	208,000 lbs	210,496 lbs	"	£49-0-0d	5096- 0-0
4000	CAO/3	500,000 lbs	506,000 lbs	"	£28-15-0d	7187-10-0
1600	CAO/4	200,000 lbs	202,400 lbs.	"	£18-12-6d	1862-10-0
						£17658-10-0

Packed in hessian bags
Weight of Bags 8870.4 lbs
Cost of bags and packing included
Country of Origin: Southern Rhodesia

Shipper per S. S. "David Fox Houston"

Date of Bill of Lading

Sailing from Beira