CMA CHEMICAL MANUFACTURERS ASSOCIATION, INC.
2501 M STREET, N.W. WASHINGTON, D.C. 20037
(202) 887-1100

Invoice
G 54709

VISTA CHEMICAL COMPANY
Attn: David Penney
12025 Vista Parke Dr.
Austin, TX 78726-4050

January 4, 1994

D-U-N-S Identification Number 04-603-9152	TERMS - Payable Upon Receipt in U.S. Dollars	Federal Identification Number 53-0104410

For your company's pro-rata share for participation in the

1994 Vinyl Chloride Panel, Phase 910.

$3,000.00

387-10-100-V05

We are now required by law to tell you that contributions, gifts or membership dues paid to CMA are not deductible as "charitable contributions" for Federal income tax purposes. This law does *not affect* the deductibility of these payments as a "business expense."

CHEMICAL MANUFACTURERS ASSOCIATION, INC.

ACCOUNTING OFFICE
RECEIVED
JAN 3 1994

CMA INTEROFFICE MEMO

Date: December 28, 1993

TO: Jeanine R. Simms

FROM: Has Shah H. Shah

VIA: Langley A. Spurlock
Gordon D. Strickland

SUBJECT: Request for Invoicing

Please invoice the following companies as indicated (see attached commitment form):

387-10 100-VIS

ATTN: David Penney
Vista Chemical Company
12025 Vista Parke Dr.
Austin, TX 78726-4050

$3,000.00

The invoice should read:

For your company's pro-rata share for participation in the 1994 Vinyl Chloride Panel, Phase 10

CMA 047317

CHEMICAL MANUFACTURERS ASSOCIATION
Vinyl Chloride Panel
Research Coordinators
Commitment Form

[✓] My company commits to contribute $3,000 for administrative and consultant services for the Vinyl Chloride Research Coordinators Task Force. The Panel is conducted under the policies and procedures outlined in the CHEMSTAR Panel Guidelines (as noted on the reverse of this form).

[ ] While appreciating the opportunity, my company declines to participate.

We are required by law to tell you that contributions, gifts or membership dues paid to CMA are not deductible as "charitable contributions" for income tax purposes. This law does not affect the deductibility of these payments as a "business expense."

Panel Representative	Management Contact (optional)
David Penney	D. A. Draper
Name (Signed)	Name (Signed)
D. A. Penney	G. G. Draper
Name (Typed)	Name (Typed)
Research Manager	President, O&V Division
Title	Title
Vista Chemical Company	Vista Chemical Company
Company	Company
12025 Vista Parke Dr. Austin, TX. 78726-4050	P. O. Box 19029, Houston, TX 77224
Address	Address
(512) 331-2468	
Telephone	Telephone
(512) 331-2387 (Fax No.)	
Telecopier (Type, Make, Number)	Telecopier (Type, Make, Number)

Please return signed form by December 31, 1993 to:

Hasmukh C. Shah, Manager
Chemical Manufacturers Association
2501 M Street, NW
Washington, D.C. 20037

TOTAL P.001

CMA 047318

CHEMICAL MANUFACTURERS ASSOCIATION

Dear Chemstar Panel Member:

The 1993 Omnibus Budget Reconciliation Act of 1993 has changed the way lobbying expenses are treated for tax deductibility. As a result of this Act, Section 162(e)(1) of the Internal Revenue Code was amended to disallow a tax deduction for lobbying related expenses. To comply with these recent changes in Federal Tax Law, CMA is now required to determine the percentage of each member's "dues or similar amounts" used to support CMA's lobbying activities.

CMA has estimated that 13% of the 1993/94 fiscal year dues is allocable to lobbying and political expenditures which are covered by Section 162(e)(1) as amended. In accordance with this new law your company's commitment for participation in the Vinyl Chloride Panel Research Coordinators Task Force activities is included in the computation of CMA's total 1993/94 fiscal year dues. Consequently, 13% of our invoice #G54709 in the amount of $3,000.00 is not deductible as an ordinary and necessary business expense for federal income tax purposes. Further, contributions to CMA are not tax deductible as charitable contributions.

For additional information and guidance on this new law please consult your tax advisor.

Chemical Manufacturers Association
Accounting Department

CMA 047319

2501 M Street, NW, Washington, DC 20037 Telephone 202-887-1100 Fax 202-887-1237