

ESTIMATED NET INCOME - LEAD REFINING, ZINC OXIDE AND WHITE LEAD DEPARTMENTS

	Month of May 1939	Month of April 1939	Five Months ended May 31st 1939	Five Months ended May 31st 1938
<u>LEAD REFINING DEPARTMENT:</u>				
Operating Income	\$ 4,000	\$ 4,931	\$ 4,518	\$ 64,165
Less - Depreciation	<u>1,000</u>	<u>987</u>	<u>4,522</u>	<u>3,935</u>
<u>NET INCOME</u>	<u>\$ 5,000</u>	<u>\$ 3,944</u>	<u>\$ 8,890</u>	<u>\$ 68,080</u>
<u>ZINC OXIDE DEPARTMENT:</u>				
Sales of Zinc Oxide	\$191,565	\$199,500	\$902,833	\$471,335
Cost of Sales	<u>174,918</u>	<u>182,550</u>	<u>812,403</u>	<u>499,995</u>
	\$ 16,647	\$ 16,950	\$ 90,430	\$ 28,060
Less: Shutdown Expenses - Akron Plant	<u>950</u>	<u>1,000</u>	<u>5,319</u>	<u>6,722</u>
	\$ 15,697	\$ 15,950	\$ 85,111	\$ 35,382
Less: Depreciation and obsolescence	<u>3,114</u>	<u>3,243</u>	<u>23,067</u>	<u>7,865</u>
<u>NET INCOME</u>	<u>\$ 12,583</u>	<u>\$ 12,707</u>	<u>\$ 62,044</u>	<u>\$ 37,257</u>
Pounds of Zinc Oxide Sold	3,281,943	3,413,980	15,318,437	8,345,156
Sales Price	5.837¢	5.843¢	5.894¢	5.648¢
Cost of Sales	5.330¢	5.346¢	5.303¢	6.094¢
<u>WHITE LEAD DEPARTMENT:</u>				
Sales of Lead Products	\$ 96,848	\$ 67,039	\$351,001	\$263,621
Cost of Sales	<u>87,606</u>	<u>64,274</u>	<u>332,126</u>	<u>276,731</u>
	\$ 9,242	\$ 2,765	\$ 18,875	\$ 13,110
Less: Depreciation	<u>2,642</u>	<u>1,950</u>	<u>7,492</u>	<u>7,570</u>
<u>NET INCOME</u>	<u>\$ 6,600</u>	<u>\$ 815</u>	<u>\$ 9,384</u>	<u>\$ 20,580</u>
Pounds of White Lead Sold	889,000	749,800	2,834,113	2,155,835
Sales Price	7.034¢	6.825¢	6.911¢	6.468¢
Cost of Sales	6.089¢	6.312¢	6.112¢	6.776¢

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