

MINUTES
of the
BOARD OF DIRECTORS MEETING
NATIONAL INSULATION MANUFACTURERS ASSOCIATION
Nassau, Bahamas
October 6, 1966

The meeting was called to order by Chairman J. F. Vyverberg with the following in attendance:

J. F. Vyverberg, Chairman	Owens-Corning Fiberglas Corp.
M. W. Burleson	Johns-Manville Sales Corp.
T. S. Clousing	Forty-Eight Insulations, Inc.
A. L. Gustin, III	Gustin-Bacon Mfg. Company
R. W. Henry	The Ruberoid Company
H. O. Mulky (Proxy for P. D. Kaley)	Pittsburgh Plate Glass Company
M. M. Wilson	Baldwin-Ehret-Hill, Inc.
J. M. Barnhart (Proxy for F. A. Nordstrom)	Fibreboard Paper Products Co.

OTHERS PRESENT

G. D. Reyecraft	Cadwalader, Wickersham & Taft
R. L. Strickland	Gustin-Bacon Mfg. Company

APPROVAL OF MINUTES

A motion was made, seconded and passed

That the Minutes of the Board of Directors
Meeting of April 12, 1966, as bulletined by the
Association, be approved.

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TREASURER'S REPORT

R. W. Henry outlined the Association's Balance Sheet, Statement of Income and Expenditures, Comparison of Actual Expenses to Budget and Duct Systems Program as of August 31, 1966.

It was agreed to transfer \$20,000. from the checking account to an "interest bearing account".

The Treasurer's Report is attached hereto and made part of these Minutes.

A motion was made, seconded, and passed to accept the Treasurer's Report.

1967 BUDGET

A motion was made, seconded and passed

That the Budget for 1967 shall be in the amount of \$46,930.86. (A copy is attached to these Minutes).

The Budget included salaries as follows:

J. M. Barnhart - \$16,000.00/yr.
H. C. Lynch - \$6,400.00/yr.

In order to maintain a balanced Budget, readjustment of the 1967 dues structure was discussed.

A motion was made, seconded and unanimously passed

That the dues for each member, beginning January 1, 1967, be raised 17% over the present dues assessment.

HEALTH & SAFETY PROGRAM WITH IDCNA

The outline of the program was discussed. It was suggested that emphasis of the presentation should be on "prevention".

MEETING DATES & LOCATIONS

The following was agreed upon for 1967:

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Spring Meeting - April 1967 - New York, N. Y.

Annual Meeting - October 1967

Seaview Country Club
Absecon, New Jersey

ADJOURNMENT

There being no further business, the meeting was adjourned.

Respectfully submitted

J. M. Barnhart

J. M. Barnhart

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