an asset by Koll. The Company believes that its balance sheet at December 31, 1996 reflects adequate reserves for its remaining obligations under the 1997 Koll Agreements with respect to these matters Furthermore, Koll has been discharging its assumed and indemnification responsibilities in the ordinary course. The Company does not believe, based on currently available information, including information filed with the Securities and Exchange Commission and the EPA regarding such environmental liabilities, that liability for the discharge of the Company's remaining guarantee and indemnification obligations would have a material adverse effect on its financial position or results of operations even if Koll's financial circumstances, as described in Note 9, were to cause Koll to stop discharging its responsibilities.

In connection with the 1997 Koll Agreements, the Company also agreed to assume whatever liability, if any, Koll or certain of its subsidiaries may have with respect to personal injury claims arising out of the operations of either the passenger rail car business of Pullman Incorporated ("Pullman"), a predecessor of Koll and the Company, or the business of Pullman Passenger Car Company, a subsidiary of Koll (collectively, the "Pullman Claims") Koll also transferred to the Company all of the rights that Koll and such subsidiaries may have against Wheelabrator Technologies Inc , another predecessor of Koll and the Company, with respect to the Pullman Claims. As of the date of the Company's assumption of the Pullman Claims, Koll was defending approximately 360 claims that individuals had contracted asbestos-related diseases by reason of their work maintaining or repairing Pullman cars Management believes that costs related to these approximately 360 claims will not have a material adverse effect on the Company

15. GEOGRAPHIC INFORMATION

Information related to the Company's geographic areas are presented below with the following definitions

Operating profit, as indicated below, represents net sales less operating expenses, amortization of identifiable goodwill, equity in earning from continuing operations of PCT, foreign currency transaction income (loss) and other income (expense)

Identifiable assets are those used by each geographic area. Corporate assets are principally cash, restricted cash, deferred charges and the assets acquired in connection with the Merger and Libra Purchase

GEOGRAPHIC AREAS: