

CURRENT ASSETS:

Supplies

\$ 742,37

Metals:

In Process

1,455,51

Finished:

Lead	18,941,236	lbs. O	4.574¢	\$ 866,372
Copper	46,056,219	lbs. U	9.388¢	4,323,709
Silver	2,804,908	ozs. U	50.504¢	1,416,581
Gold	33,715	ozs. U	\$ 34.037	1,147,584
By-Products				407,062
				<u>\$8,161,308</u>

Less - Reserve for Freight and Refining

397,744

7,763,564

Manufactured Products:

Lead Products	\$ 309,875
Zinc Oxide - Finished	507,450
Electro Sheet	<u>18,008</u>

835,333

Accounts Receivable:

Tolls	\$ 403,371
Zinc Oxide	162,350
Mountain City Copper Company	456,241
Walker Mining Company	547,323
Others	<u>553,546</u>

2,122,831

Cash

468,982

\$13,388,603

CURRENT LIABILITIES:

Taxes

\$ 153,660

Interest

196,250

Inter-company:

Anaconda Sales Company - Current Account	1,920,414
Anaconda Sales Company - Note Payable	5,000,000
Anaconda Copper Mining Company - Note Payable	2,250,000
Other	34,785

Other Accounts Payable

1,398,574

Wages Payable

102,535

11,056,218

BALANCE - NET CURRENT ASSETS

\$ 2,332,385

OTHER ASSETS:

Advances to sundry mining companies, including
advances on ores, less reserve
Installment House and land sales and other
accounts receivable, less Reserve

\$ 149,509

71,839

221,348

BALANCE - NET CURRENT AND OTHER ASSETS

\$ 2,553,733

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