

(Secretary's file copy) 193

January 27, 1938.

APPROVED BY:

EXECUTIVE COMMITTEE
~~BOARD OF DIRECTORS~~

Mr. Charles Simon, Treasurer

General Office

1/27/38 J.M.

Dear Sir:

At a meeting of the Executive Committee held today the following resolution was adopted.

WHEREAS, as of November 14, 1928, upon the organization of Lead Industries Association, this Company became a charter member of that Association and bound itself to pay its proportionate share of the expenses of conducting said Association, in the form of annual membership dues based upon annual lead production or consumption reduced to units of metallic lead, as prescribed in Article VI, Section 1, of the By-Laws of said Association, and

WHEREAS, no prior authorization of such membership and payment of dues appears of record in the minutes of the Board of Directors or of this Committee other than the approval of the affixing of the corporate seal to the signature of acceptance by the Company of the Constitution and By-Laws of said Association, and it seems proper that such record should now be made; be it

RESOLVED, that the action of the officers of the Company in paying annual membership dues to Lead Industries Association, in conformity with said Article VI, Section 1, of its By-Laws, in the amount of \$5350. for the year 1929, \$6568. for the year 1930, \$5722. for the year 1931, \$5773. for the year 1932, \$6125. for the year 1933, \$5548. for the year 1934, \$7036. for the year 1935, \$7326. for the year 1936 and \$8000. for the year 1937, be and it hereby is approved, ratified and confirmed, and that said officers be and they hereby are authorized, empowered and directed to continue the payment of such dues on the same basis for the year 1938 and subsequent years until otherwise instructed by the Board of Directors or by this Committee.

Yours respectfully,

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Secretary.

Copy to Mr. Bates

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