

BOARD OF DIRECTORS MEETING

New York, N.Y.

November 30, 1953

A meeting of the Board of Directors of the Lead Industries Association was held on Monday, November 30, 1953, at 1:25 P.M., at the Bankers Club, New York, N.Y.

PRESENT

J. B. Haffner, Chairman

Jean Vuillequez

S. D. Strauss

J. M. Bowlby

J. A. Costello

E. L. Newhouse, Jr.

J. A. Martino

Andrew Fletcher

Clarence Glass

George Mixter

REPRESENTING

Bunker Hill & Sullivan Mining & Concentrating
Co. Inc.

The American Metal Co., Ltd.

American Smelting & Refining Co.

The Eagle-Picher Co.

Ethyl Corp.

Federated Metals Division

American Smelting & Refining Co.

National Lead Co.

St. Joseph Lead Co.

International Smelting & Refining Co.

(Anaconda Sales Co., Agents)

United States Smelting Refining & Mining Co. Inc.

OTHERS PRESENT

W. B. Clancy

D. A. Merson

W. J. Welch

C. R. Ince

N. R. Taylor

American Smelting & Refining Co.

National Lead Co.

National Lead Co.

St. Joseph Lead Co.

United States Smelting Refining & Mining Co. Inc.

R. L. Ziegfeld, Secretary-Treasurer

Manfred Bowditch, Director of Health and Safety

The minutes of the previous meeting of April 10, 1953 were approved.

BUDGET - 1954

The secretary was asked to explain the recommended budgets in accordance with the information mailed to members of the Board of November 24 and 25.

It was then regularly moved, seconded and carried that the budgets for the various divisions be adopted, as recommended, as follows:

	<u>Budget</u> <u>1954</u>	<u>Subscrip-</u> <u>tions</u> <u>1954</u>	<u>From</u> <u>Reserves</u>	<u>From</u> <u>Other</u> <u>Sources</u>
Ordinary Fund	\$85,000	\$65,000	\$ 5,000	\$15,000*
Safety and Hygiene	24,000	21,500	2,500	-
Metallic Lead Products	34,500	25,000	9,500**	-
Pigments and Chemicals	13,000	-	13,000	-
TOTAL	\$156,500	\$111,500	\$ 30,000	\$15,000

* \$13,000 from Metal Powder Association and \$2,000 from bond and savings account interest.

** The amount remaining in the Special Reserve of this Division at the end of 1953 to be transferred to the general reserve of the Division since the activities for which the Special Reserve was subscribed are no longer considered desirable.

MEMBERSHIP SUBSCRIPTIONS

In order to simplify billing of members for their subscriptions and save clerical time, the Board recommended that members be billed for their estimated subscriptions for the full year in advance, with the option of making payment in a lump sum or quarterly and that any necessary adjustments be made later in the year.

MEMBERSHIP

THE G. A. AVRIL COMPANY

THE MURDOCK LEAD PRODUCTS CO.

The election of The G. A. Avril Company, Lead Products Division, Langdon Farm Road and Seymour Avenue, Cincinnati 12, Ohio, and The Murdock Lead Products Co., P.O.Box 5298, Dallas 2, Texas, to membership in the Lead Industries Association as of June 18, 1953 and May 1, 1953 respectively, by letter ballot of the Executive Committee, was confirmed.

RESIGNATION

CHIEF CONSOLIDATED MINING CO.

The resignation of Chief Consolidated Mining Co. was accepted with regret and the secretary was asked to advise the Company that it would be welcome to rejoin the Association when business conditions warranted.

METAL POWDER ASSOCIATION

The Board formally approved the Executive Committee's ballot on the increase in the Metal Powder Association's payments to the Lead Industries Association and the removal of the term "Acting" from the Acting Secretary-Treasurer's title.

The secretary was questioned as to whether he considered the payments of M.P.A. fair and sufficient to cover the actual cost to the L.I.A. He stated that he had calculated these payments during the year 1953 and considered them fair at that time. He pointed out, however, that as the M.P.A. grew, he felt that its payments should be reviewed from time to time and kept in line with the actual cost. The Board instructed him to review the M.P.A. payments periodically in this light.

1954 ANNUAL MEETING

The secretary then reported that definite arrangements had been made with the Drake Hotel in Chicago for the annual meeting in 1954 on April 22-23, which are the two days immediately following the American Zinc Institute meeting in St. Louis.

1955 ANNUAL MEETING

The secretary next called the Board's attention to the fact that at the last Board meeting he was instructed to make tentative arrangements for the 1955 annual meeting at various cities and resorts throughout the eastern part of the United States, which he had done. Arrangements for tentative reservations were made in New York, Atlantic City, Baltimore, Washington, Hot Springs, Va., and White Sulphur Springs, West Va.

He then mentioned that informal discussions with some of the directors in the interim led him to explore the possibility of a joint annual meeting to be held with the American Zinc Institute in 1955. He reported that he had been able to make tentative arrangements with The Drake Hotel to handle such a joint meeting on April 28-30, 1955, the idea being that the first day could be devoted to the consumption of one of the metals, the second to the production of both metals, and the third to the consumption of the other metal. The Board generally felt that this would be a time and expense-saving device and it was regularly moved, seconded and carried that such a joint meeting be held, subject to similar approval of the American Zinc Institute.

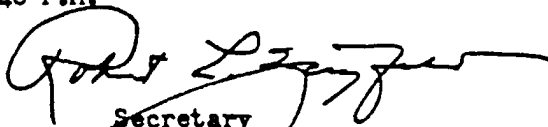
RESEARCH

The chairman then informed the Board that the Board of Directors of his own Company had asked him to determine whether the Association is or should do research through some such organization as Battelle Memorial Institute, to find and promote new uses for lead. It was revealed that the Association is not engaging in such activities and a number of the Board members present expressed the belief that this could best be done by individual member companies who are even now spending hundreds of thousands of dollars a year in this direction.

It was felt that some good might be derived from encouraging attendance of the top technical and research men of some of the member companies at the next annual meeting, or even before, to discuss this whole problem, to see in what directions, either industry-wide or individual company, research might be directed.

It was also felt that the Association might explore the possibilities of answering in some way the large amount of publicity given to aluminum and other competitive cable sheath materials.

Meeting adjourned at 2:40 P.M.


Secretary