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DANA CORPORATION AND CONSOLIDATED SUBSIDIARIES

SCHEDULE II(b) — VALUATION AND QUALIFYING ACCOUNTS AND RESERVES ALLOWANCE FOR CREDIT LOSSES — LEASE FINANCING

	Balance at beginning of period	Amounts charged (credited) to income(1)	Amounts "written off" net of recoveries	Adjustments arising from change in currency exchange rates and other items(1)	Balance at end of period
Year ended —					
December 31, 2001	$42,696,000	$(10,324,000)	$(1,151,000)	$ (7,000)	$31,214,000
December 31, 2002	31,214,000	3,739,000	(1,044,000)	52,000	33,961,000
December 31, 2003	33,961,000	126,000	(8,017,000)	49,000	26,119,000

(1) During 2001, the factors used to estimate future credit losses related to lease financing receivables were refined to more accurately reflect the past history of credit losses and the inherent risks of the portfolio. The allowance for credit losses was reduced as a result of the refinement, resulting in a net credit provision for credit losses on lease financing receivables for the year ended December 31, 2001.