

## BOARD OF DIRECTORS MEETING MINUTES

New York, N.Y.

December 2, 1957

A meeting of the Board of Directors of the Lead Industries Association was held on Monday, December 2, 1957, at the office of the Association.

### PRESENT

Andrew Fletcher, Chairman  
J. D. Bradley  
K. C. Brownell  
J. A. Costello  
Clarence Glass  
  
K. W. Green  
J. A. Martino  
F. S. Mulock  
Reuben Viener  
Jean Vuillequez  
William Wilke, III  
M. M. Zoller

### REPRESENTING

St. Joseph Lead Co.  
The Bunker Hill Co.  
American Smelting and Refining Co.  
Ethyl Corp.  
International Smelting and Refining Co.  
(Anaconda Sales Co., Agents)  
Electric Storage Battery Co.  
National Lead Co.  
United States Smelting Refining & Mining Co.  
Hyman Viener & Sons  
American Metal Co. Ltd.  
Hammond Lead Products, Inc.  
The Eagle-Picher Co.

### OTHERS

C. M. Chapin, Jr.  
C. R. Ince  
D. A. Merson  
S. D. Strauss  
W. J. Welch  
F. E. Wormser

St. Joseph Lead Co.  
do  
National Lead Co.  
American Smelting and Refining Co.  
National Lead Co.  
St. Joseph Lead Co.

Robert L. Ziegfeld, Secretary-Treasurer

The meeting was called to order at 3:30 P.M.

The minutes of the previous meeting of September 26, 1957, were approved.

### NOMINATING COMMITTEE FOR ELECTION OF DIRECTORS

The president's recommendations for appointment to the Nominating Committee for the election of directors was approved with one reservation. It was pointed out that Mr. Merz, representing an associate member, under the Constitution of the Association had no power to vote and therefore if placed on the Committee could not vote on any Committee action. It was further pointed out, however, that Cerro de Pasco Corporation, which Mr. Merz represents, now is a consumer of lead in the United States through its ownership of Circle Wire and Cable Corp., and is eligible for regular membership. The secretary was instructed to suggest that Cerro de Pasco Corporation change to regular membership and on that basis, Mr. Merz would be appointed to the Committee. In the event that Cerro continued as

December 2, 1957

an associate member, the president was empowered to appoint someone else to the Committee in place of Mr. Merz. The following is the Nominating Committee for the election of directors:

G. H. LeFevre, United States Smelting Refining and Mining Co.  
Chairman

E. R. Anderson, Ethyl Corp.  
K. T. Gordon, Okonite Co.  
A. R. Merz, Cerro de Pasco Corp.  
L. J. Randall, Hecla Mining Co.

NOMINATING COMMITTEE FOR ELECTION OF OFFICERS

The president's recommendations for members of the Nominating Committee for election of officers were approved as follows:

J. A. Costello, Ethyl Corp.  
Chairman

J. Vuillequez, American Metal Co., Ltd.  
M. M. Zoller, Eagle-Picher Co.

Membership - CONSOLIDATED SMELTING CORPORATION

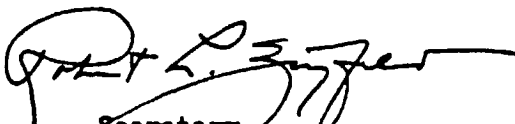
The application of the Consolidated Smelting Corporation, 4700 East Nevada, Detroit 34, Michigan, for membership in the Association, which had been submitted to a letter ballot of the Executive Committee, was formally approved.

BUDGETS - 1958

The 1958 budget recommendations submitted to the Board on November 22, 1957, together with a letter of explanation from the president, were next considered.

These budgets were approved as submitted with the exception that the salary account in the Ordinary Fund was reduced by a total of \$3,000, this reduction to be distributed as directed by the board. The approved budget is attached as Exhibit "A."

Meeting adjourned at 4:30 P.M.

  
Secretary

LIA00633

APPROVED BUDGET - 1958

|                                            | SUPPORTED BY ALL MEMBERS          |                | SUPPORTED BY PIG LEAD SELLERS ONLY |                                      |                                      |                                      |                                |
|--------------------------------------------|-----------------------------------|----------------|------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------|
|                                            | HEALTH<br>AND<br>ORDINARY<br>FUND | SAFETY<br>FUND | PENSION<br>FUND                    | INDUSTRY<br>DEVELOP-<br>MENT<br>FUND | METALLIC<br>LEAD<br>PRODUCTS<br>FUND | PIGMENTS<br>AND<br>CHEMICALS<br>FUND | RADLATION<br>SHIELDING<br>FUND |
| 1 Estimated Balance,<br>Jan. 1, 1958       | \$49,100                          | \$26,300       | \$102,000                          | \$17,400                             | \$12,800                             | \$4,500                              | \$ -                           |
| INCOME APPROVED<br>1958                    |                                   |                |                                    |                                      |                                      |                                      |                                |
| 2 Subscriptions                            | 91,250                            | 22,500         | -                                  | 204,800                              | -                                    | -                                    | -                              |
| 3 Transfers                                | -                                 | -              | 7,500b                             | -                                    | 67,000a                              | 42,800a                              | 5,000a                         |
| 4 Interest                                 | 700                               | 500            | 3,000                              | -                                    | -                                    | -                                    | -                              |
| 5 Other                                    | 100                               | -              | -                                  | -                                    | 500                                  | -                                    | -                              |
| 6 TOTAL INCOME, 1958<br>(2+3+4+5)          | 92,050                            | 23,000         | 10,500                             | 204,800                              | 67,500                               | 42,800                               | 5,000                          |
| EXPENSES, 1958                             |                                   |                |                                    |                                      |                                      |                                      |                                |
| 7 Approved Expenses,<br>1958               | 91,250                            | 28,500         | -                                  | 204,800                              | 67,000                               | 42,800                               | 5,000                          |
| 8 INCOME OVER EXPENSES,<br>1958 (6-7)      | 800                               | -5,500         | 10,500                             | -                                    | 500                                  | -                                    | -                              |
| 9 Estimated Balance,<br>Jan. 1, 1959 (1+8) | 49,900                            | 20,800         | 112,500                            | 17,400                               | 13,300                               | 4,500                                | -                              |

a - Transfers from Industry Development Fund  
b - Transfer from Ordinary Fund

EXHIBIT "A"  
December 2, 1957

N 651.01

LIA00634