LEAD INDUSTRIES ASSOCIATION

BALANCE SHEET, DECEMBER 31, 1951

A S S E T S

CASH (including savings bank deposits, $50,897.94)........	$143,218.67
OBLIGATIONS OF THE UNITED STATES - At cost (1-7/8% certificates of indebtedness, series A, due April 1, 1952).	34,000.00
MEMBERSHIP ASSESSMENTS RECEIVABLE........................	1,272.00
OTHER ACCOUNT RECEIVABLE................................	210.00
PREPAID ADVERTISING EXPENSE..............................	713.55
ADVANCES FOR TRAVEL EXPENSES.............................	2,875.00
AIR TRAVEL DEPOSIT	425.00
TOTAL..................	$182,714.22

L I A B I L I T I E S   A N D   R E S E R V E S

ACCOUNTS PAYABLE:		
Ordinary Fund..............................	$ 1,704.06	
Safety and Hygiene Fund...................	1,100.00	
Red Lead Division Fund....................	305.00	$ 3,109.06
RESERVES:		
Ordinary Fund..............................	$79,620.26	
Safety and Hygiene Fund...................	21,491.50	
Metallic Lead Products Division Fund.......	10,444.73	
Red Lead Division Fund....................	1,942.60	
White Lead Division Fund (formerly General Promotion Fund)..........................	57,263.18	
New Book Fund..............................	8,842.89	179,605.16
TOTAL.................		$182,714.22

NOTE: The cost of furniture, fixtures, automobiles, and equipment has been written off to expense.

LIA 20856

LEAD INDUSTRIES ...

STATEMENT OF INCOME, EXP...
FOR THE YEAR ENDED DEC...

	TOTAL	ORDINARY FUND
INCOME:		
Membership assessments	$189,663.08	$138,317.92
Transfers between funds		(37,500.00)
Interest:		
On obligations of the United States	441.30	
On savings bank deposits	719.22	414.37
Receipts from proceedings (1948)	72.09	
Total income	$190,894.69	$101,232.29
EXPENSES:		
Salaries	$ 81,080.14	$ 43,310.01
Rent and light	7,701.82	7,701.82
Telephone and telegraph	2,591.83	1,646.60
Stationery and office supplies	2,953.31	2,356.59
Travel	22,481.06	5,607.07
Entertainment and luncheons	2,252.69	699.34
Research and research materials	13,267.85	
Printing - net	14,056.70	377.30
Illustrations	1,379.21	663.69
Mailing	4,021.19	1,884.80
Cost of publications:		
"Lead"	4,612.49	4,612.49
"Plumbers Lead Forum"	3,340.48	
Association dues	625.64	184.04
Social security taxes	1,929.41	1,127.88
Books and subscriptions	686.74	431.68
Furniture, fixtures, and equipment	1,410.02	1,410.02
Conventions and exhibits	4,203.24	
Meetings (net of fees, $2,200.00)	3,755.90	1,844.83
Consultation and service fees	1,900.00	
Advertising	12,520.78	
Miscellaneous	2,889.99	1,719.39
Metal Powder Association - for services, etc	(7,200.00)	(7,200.00)
Expenses - net	$182,560.49	$ 68,377.55
EXCESS OF INCOME (EXPENSES) FOR THE YEAR	$ 8,334.20	$ 32,854.74
RESERVES, JANUARY 1, 1951	171,270.96	51,765.52
ADDITIONAL APPROPRIATION FOR NEW BOOK FUND		(5,000.00)
RESERVES, DECEMBER 31, 1951	$179,605.16	$ 79,620.26

( ) Denotes red figure.

LIA20857

...TAL...

..., AND RESERVES
... 31, 1951

SAFETY AND HYGIENE FUND	METALLIC LEAD PRODUCTS DIVISION FUND	RED LEAD DIVISION FUND	WHITE LEAD DIVISION FUND (Formerly General Promotion Fund)	EDUCATIONAL SERVICE DIVISION FUND	NEW BC FUND
	$40,816.16	$ 10,529.00			
$37,500.00			$ 376.35	$ (376.35)	
			441.30		
			303.85		
72.09					
$37,572.09	$40,816.16	$ 10,529.00	$ 1,121.50	$ (376.35)	
$13,594.09	$14,900.04	$ 9,276.00			
250.59	198.06	486.65	$ 9.93		
68.29	190.33	306.68	31.42		
1,860.91	10,378.88	3,618.73	1,015.47		
310.56	662.94	456.59	123.26		
12,504.53		763.32			
113.80	2,220.80	3,723.73	7,621.07		
131.19	312.87	271.46			
250.55	544.05	1,010.40	331.39		
	3,340.48				
135.10	272.50	34.00			
263.68	284.16	253.69			
78.95	82.71	93.40			
	1,964.84	1,110.33	1,128.07		
34.50	1,081.08	669.64	125.85		
		400.00		$ 1,500.00	
			12,620.78		
247.11	270.59	207.10	129.91	158.78	$ 157.1[illegible]
$29,843.85	$36,704.33	$ 22,681.72	$ 23,137.15	$ 1,658.78	$ 157.11
$ 7,728.24	$ 4,111.83	$(12,152.72)	$(22,015.65)	$(2,035.13)	$ (157.11
13,763.26	6,332.90	14,095.32	79,278.83	2,035.13	4,000.00
					5,000.00
$21,491.50	$10,444.73	$ 1,942.60	$ 57,263.18	-	$8,842.89