

1 the District of Columbia, and a foreign country;
2 and

3 “(B) commerce or trade between foreign
4 countries.

5 “(4) FOREIGN COUNTRY OF CONCERN; FOREIGN
6 ENTITY OF CONCERN.—The terms ‘foreign country
7 of concern’ and ‘foreign entity of concern’ have the
8 meanings given such terms in section 4 of the
9 SHIPS for America Act of 2024.

10 “(5) QUALIFIED SHIPYARD INVESTMENT.—The
11 term ‘qualified shipyard investment’ means an in-
12 vestment to construct, modernize, or expand—

13 “(A) a shipyard of the United States that
14 constructs or repairs civilian or military vessels;
15 or

16 “(B) a manufacturing facility—

17 “(i) that is—

18 “(I) a component supplier;

19 “(II) a subcomponent supplier;

20 “(III) a manufacturing equip-
21 ment supplier; or

22 “(IV) a steel plate manufacturing
23 facility;

24 “(ii) that is based in the United
25 States; and