Mr. Bradley,
Group Administration Bureau

Re: 5444-G - The Ruberoid Company

This policy was issued in 1929 at the "T" rate, but in 1931 we increase the rate to T.+$2.00 because of an unfavorable experience. When the rate was increased, the claims were 121% of the premiums, and we had a loss of over $22,000. With the exception of one year, the experience has been favorable since the increase, and we have recovered our losses, and the claim rate is now 84%. At the renewal date last year we reduced the rate from T.+$2.00 to T.+$1.00.

We will reduce the rate to "T" if the schedule is revised, and at least 75% participation is secured, and arrangements are made to maintain a high participation in the future. This company is engaged in the manufacture of roofing materials, and if the business were issued today, we would charge the "T" rate.

December 6, 1937
DCB/HM

Actuarial Division
Group Life & Health Section

CERT. 5444 G
Coded {By eml
Date 12-6-37