The Travelers
The Travelers Insurance Company
The Travelers Indemnity Company
Hartford, Connecticut

DECLARATIONS Comprehensive General Liability Policy Number R SLG 1910914

The insurance afforded is only with respect to such and so many of the following coverages as are indicated by specific premium charge or charges. The limit of the company's liability against each such coverage shall be as stated herein, subject to all the terms of this policy having reference thereto.

Item 1. Name of insured: SOUTHERN ALKALI CORPORATION

Address (No. street, town, county, state): CORPUS CHRISTI, TEX.

Locations of all premises owned, rented or controlled by named insured (Enter "same" if same location as above address): SAME

Interest of named insured in such premises (Enter "Owner," "General Lessee" or "Tenant") Part occupied by named insured

Business of the named insured is

Item 2. Policy Period: From JUNE 28, 1946 to JUNE 28, 1947 12:01 A. M., standard time at the address of the named insured as stated herein.

Item 3.	Coverages	Limits of Liability	Advance Premiums
The Travelers Insurance Company	A. Bodily Injury Liability	$ 100,000 each person $ 2,000,000 each accident $ 2,000,000 aggregate products	$ 4501.67
The Travelers Indemnity Company	B. Property Damage Liability	$ 50,000. each accident $ 50,000. aggregate operations $ 50,000. aggregate protective $ SEE END. aggregate products $ 721-- aggregate contractual 50,000	$ 1100.25
	Symbol numbers of endorsements forming a part of the policy on its effective date: 3148- [illegible]	Total Advance Premium	$ [illegible]

The letter "X" in any premium space shall mean that insurance is not afforded with respect to the coverage opposite thereto.

Item 4. The declarations are completed on attached schedules designated [illegible]

Item 5. The schedules disclose all hazards insured hereunder known to exist at the effective date of this policy, *except as herein stated:*

[illegible]

Date of Issue

[illegible] 1946

SWANTNER AND GORDON

Countersigned by By [signature]

C-3447W Ed. Feb. 1943 PRINTED IN U.S.A.

BB 0016386

C-444X PRINTED IN U.S.A.

The Travelers Insurance Company
and
The Travelers Indemnity Company
Hartford, Connecticut

(Each a Stock Insurance Company, Herein Called the Company)

Severally Agree with the insured, named in the declarations made a part hereof, in consideration of the payment of the premium and in reliance upon the statements in the declarations and subject to the limits of liability, exclusions, conditions and other terms of this policy, provided The Travelers Insurance Company shall be the insurer with respect to Coverage A and no other and The Travelers Indemnity Company shall be the insurer with respect to Coverage B and no other:

Insuring Agreements

I. Coverage A—Bodily Injury Liability

To pay on behalf of the insured all sums which the insured shall become obligated to pay by reason of the liability imposed upon him by law, or assumed by him under contract as defined herein, for damages, including damages for care and loss of services, because of bodily injury, sickness or disease, including death at any time resulting therefrom, sustained by any person or persons and caused by accident.

Coverage B—Property Damage Liability

To pay on behalf of the insured all sums which the insured shall become obligated to pay by reason of the liability imposed upon him by law, or assumed by him under contract as defined herein, for damages because of injury to or destruction of property, including the loss of use thereof, caused by accident.

II. Defense, Settlement, Supplementary Payments. As respects such insurance as is afforded by the other terms of this policy the company shall

(a) defend in his name and behalf any suit against the insured alleging such injury, sickness, disease or destruction and seeking damages on account thereof, even if such suit is groundless, false or fraudulent; but the company shall have the right to make such investigation, negotiation and settlement of any claim or suit as may be deemed expedient by the company;

(b) pay all premiums on bonds to release attachments for an amount not in excess of the applicable limit of liability of this policy, all premiums on appeal bonds required in any such defended suit, but without any obligation to apply for or furnish such bonds, all costs taxed against the insured in any such suit, all expenses incurred by the company, all interest accruing after entry of judgment until the company has paid, tendered or deposited in court such part of such judgment as does not exceed the limit of the company's liability thereon, and expenses incurred by the insured, in the event of bodily injury, sickness or disease, for such immediate medical and surgical relief to others as shall be imperative at the time of accident;

(c) reimburse the insured for all reasonable expenses, other than loss of earnings, incurred at the company's request.

The company agrees to pay the amounts incurred under this insuring agreement, except settlements of claims and suits, in addition to the applicable limit of liability of this policy.

III. Definition of "Insured." The unqualified word "insured" includes the named insured and also includes any partner, executive officer, director or stockholder thereof while acting within the scope of his duties as such.

IV. Policy Period, Territory. This policy applies only to accidents which occur during the policy period within the United States of America, its territories or possessions, Canada or Newfoundland.

Exclusions

This policy does not apply:

(a) except with respect to operations performed by independent contractors, to the ownership, maintenance or use, including loading or unloading, of (1) watercraft while away from premises owned, rented or controlled by the named insured, (2) automobiles while away from such premises or the ways immediately adjoining, or (3) aircraft;

(b) to liability assumed by the insured under any contract or agreement not defined herein;

(c) under Coverage A, except with respect to liability assumed under contract covered by this policy, to bodily injury to or sickness, disease or death of any employee of the insured while engaged in the employment of the insured, or to any obligation for which the insured or any company as his insurer may be held liable under any workmen's compensation law;

(d) under Coverage B, to injury to or destruction of (1) property owned, occupied or used by or rented to the insured, or (2) except with respect to liability assumed under sidetrack agreements and the use of elevators or escalators, property in the care, custody or control of the insured, or (3) any goods or products manufactured, sold, handled or distributed or premises alienated by the named insured, or work completed by or for the named insured, out of which the accident arises;

(e) under Coverage B, except with respect to liability assumed under contract covered by this policy and except in so far as this exclusion is stated in the declarations to be inapplicable, to (1) the discharge, leakage or overflow of water or steam from plumbing, heating, refrigerating or air-conditioning systems, elevator tanks or cylinders, standpipes for fire hose, or industrial or domestic appliances, or any substance from automatic sprinkler systems, (2) the collapse or fall of tanks or the component parts or supports thereof which form a part of automatic sprinkler systems, or (3) rain or snow admitted directly to the building interior through defective roofs, leaders or spouting, or open or defective doors, windows, skylights, transoms or ventilators, in so far as any of these occur on or from premises owned or rented by the named insured and injure or destroy buildings or contents thereof.

Conditions

The conditions, except Conditions 8 and 9, apply to all coverages. Conditions 8 and 9 apply only to the coverage or coverages noted thereunder.

1. Premium. The premium bases and rates for the hazards described in the declarations are stated therein. Premium bases and rates for hazards not so described are those applicable in accordance with the manuals in use by the company.

The premium stated in the declarations is an estimated premium only. Upon termination of this policy, the earned premium shall be computed in accordance with the company's rules, rates, rating plans, premiums and minimum premiums applicable to this insurance. If the earned premium thus computed exceeds the estimated advance premium paid, the named insured shall pay the excess to the company; if less, the company shall return to the named insured the unearned portion paid by such insured.

(Continued on Page 3)

BB 0016387

Effective from JUNE 28, 1946 At 12:01 A. M. Standard Time Amending Policies numbered RSLG-1910914

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

LIMITS OF LIABILITY - PRODUCTS - COVERAGE B

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(A)

WITH RESPECT TO THE PRODUCTS HAZARD AS DEFINED IN DIVISION (C) OF CONDITION 6 THE LIMITS OF THE COMPANY'S LIABILITY SHALL BE AS HEREINAFTER STATED-

$ 50,000 EACH ACCIDENT
$250,000 AGGREGATE PRODUCTS

Date of Issue

7-9-46

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

M. E. Peterson
Secretary, Compensation and Liability Dept.

F. S. Garrison
Secretary

Vice-President and Secretary

Countersigned by SWANTNER AND GORDON By

C-444X PRINTED IN U.S.A.

BB 0016388

PAGE #1 Effective from JUNE 28, 1946 At 12:01 A. M. Standard Time Amending Policies numbered RSLG-1910914

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

PREMIUM COMPUTATION ENDORSEMENT
(FOR ATTACHMENT TO POLICY RSLG-1910914)

1. STANDARD OPEN PREMIUM. THE STANDARD OPEN PREMIUM IS THE SUM OF:

(A) 82.3% OF THAT PORTION OF THE EARNED PREMIUM FOR POLICY RSLG-1910914 APPLICABLE WITH RESPECT TO THE INSURANCE AFFORDED UNDER COVERAGE A SUCH PREMIUM COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF THE POLICY, EXCLUSIVE OF THIS ENDORSEMENT, AND

(B) 100% OF THAT PORTION OF THE EARNED PREMIUM FOR POLICY RSLG-1910914 APPLICABLE WITH RESPECT TO THE INSURANCE AFFORDED UNDER COVERAGE B COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF THE POLICY, EXCLUSIVE OF THIS ENDORSEMENT.

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2. STANDARD CLOSED PREMIUM. THE STANDARD CLOSED PREMIUM IS THE SUM OF:

(A) THE STANDARD PREMIUM AS PROVIDED FOR IN THE RETROSPECTIVE PREMIUM ENDORSEMENT - TEXAS MADE A PART OF POLICY RUB-1910915,

(B) THE EARNED PREMIUM COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF POLICY RUB-1910913, AND

(C) THE EARNED PREMIUM COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF POLICY RSLG-1910916.

3. EARNED CLOSED PREMIUM. THE EARNED CLOSED PREMIUM IS THE SUM OF:

(A) THE EARNED RETROSPECTIVE PREMIUM COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF THE RETROSPECTIVE PREMIUM ENDORSEMENT - TEXAS MADE A PART OF POLICY RUB-1910915.

(B) THE EARNED PREMIUM COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF POLICY RUB-1910913, AND

(C) THE EARNED PREMIUM COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF POLICY RSLG-1910916.

Date of Issue
7-9-46

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THE TRAVELERS INSURANCE COMPANY | THE TRAVELERS INDEMNITY COMPANY | THE TRAVELERS FIRE INSURANCE COMPANY

U. C. Peerson
Secretary, Compensation and Liability Dept.

F. S. Garrison

SWANTNER AND GORDON

Vice-President and Secretary

Countersigned by By

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PAGE #2 Effective from JUNE 28, 1946 At 12:01 A. M. Standard Time Amending Policies numbered RSLG-1910914

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

4. INCURRED LOSSES. INCURRED LOSSES MEAN THE ACTUAL PAID LOSSES AND THE RESERVES AS ESTIMATED BY THE COMPANY FOR UNPAID LOSSES UNDER THE POLICIES DESIGNATED IN DIVISIONS 1 AND 2 FOREGOING, AS OF THE COMPUTATION DATES HEREINAFTER SPECIFIED, PROVIDED THAT WITH RESPECT TO POLICIES RSLG-1910914 AND RSLG-1910916, ALL ALLOCATED LOSS EXPENSE, BOTH PAID AND ESTIMATED BY THE COMPANY IN CONNECTION WITH THE INSURANCE AFFORED BY SUCH POLICIES SHALL BE INCLUDED HEREIN AS INCURRED LOSSES, SUBJECT TO THE FURTHER PROVISION THAT:

(A) UNDER POLICIES RSLG-1910914 AND RSLG-1910916, EXCLUSIVE OF THE INSURANCE AFFORDED UNDER SUCH POLICIES WITH RESPECT TO THE PRODUCTS HAZARD AS DEFINED THEREIN, THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF BODILY INJURY TO OR DEATH OF ONE OR MORE PERSONS IN ONE ACCIDENT SHALL BE $10,000, AND THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF INJURY TO OR DESTRUCTION OF PROPERTY IN ONE ACCIDENT SHALL BE $1,000, AND WITH RESPECT TO INJURY TO OR DESTRUCTION OF PROPERTY OCCURRING DURING THE POLICY PERIOD THE LIMIT OF SUCH RESERVES AND PAID LOSSES EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN SHALL BE $10,000.

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6)

(B) UNDER POLICIES RSLG-1910914 AND RSLG-1910916, WITH RESPECT TO THE INSURANCE AFFORDED UNDER SUCH POLICIES IN CONNECTION WITH THE PRODUCTS HAZARD AS THEREIN DEFINED, THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF BODILY INJURY TO OR DEATH OF ONE PERSON IN ONE ACCIDENT SHALL BE $10,000 AND, SUBJECT TO THAT PROVISION RESPECTING ONE PERSON, THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF BODILY INJURY TO OR DEATH OF MORE THAN ONE PERSON IN ONE ACCIDENT SHALL BE $25,000 AND, SUBJECT TO THAT PROVISION WITH RESPECT TO ONE ACCIDENT, THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF BODILY INJURY TO OR DEATH OCCURRING DURING THE POLICY PERIOD SHALL BE $25,000, AND

Date of Issue

7-9-46

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

U. E. Pearson
Secretary, Compensation and Liability Dept.

J. S. Garrison

SWANTNER AND GORDON

Vice-President and Secretary

By

Countersigned by

BB 0016390

C-444X PRINTED IN U.S.A.

 Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914
At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

(C) UNDER POLICIES RSLG-1910914 AND RSLG-1910916, WITH RESPECT TO THE INSURANCE AFFORDED UNDER SUCH POLICIES IN CONNECTION WITH THE PRODUCTS HAZARD AS THEREIN DEFINED, THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF INJURY TO OR DESTRUCTION OF PROPERTY IN ONE ACCIDENT SHALL BE $5,000 AND, SUBJECT TO SUCH PROVISION WITH RESPECT TO ONE ACCIDENT, THE LIMIT OF SUCH RESERVES AND PAID LOSSES, EXCLUSIVE OF ALLOCATED LOSS EXPENSE, TO BE INCLUDED HEREIN ARISING OUT OF INJURY TO OR DESTRUCTION OF PROPERTY OCCURRING DURING THE POLICY PERIOD SHALL BE $25,000.

5. EARNED OPEN PREMIUM. THE EARNED OPEN PREMIUM WHICH SHALL BE THE EARNED PREMIUM FOR THAT PORTION OF POLICY RSLG-1910914 AFFECTED BY THIS ENDORSEMENT SHALL BE THE AMOUNT WHICH WHEN ADDED TO THE EARNED CLOSED PREMIUM WILL PRODUCE THE SUM OF:

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(A) 25% OF THE SUM OF THE STANDARD CLOSED AND STANDARD OPEN PREMIUMS, AND

(B) 119% OF THE INCURRED LOSSES.

B

6. MINIMUM EARNED OPEN PREMIUM. SUCH EARNED PREMIUM SHALL NOT BE LESS THAN AN AMOUNT WHICH WHEN ADDED TO THE EARNED CLOSED PREMIUM WILL PRODUCE A TOTAL AMOUNT EQUAL TO 60% OF THE SUM OF THE STANDARD CLOSED AND STANDARD OPEN PREMIUMS PROVIDED THAT IN NO EVENT SHALL SUCH EARNED OPEN PREMIUM BE LESS THAN 1% OF THE STANDARD OPEN PREMIUM. IN THE EVENT OF CANCELATION OF POLICY RSLG-1910914 BY THE INSURED, THE MINIMUM EARNED OPEN PREMIUM SHALL BE EQUAL TO THE STANDARD OPEN PREMIUM.

7. MAXIMUM EARNED OPEN PREMIUM. SUCH EARNED OPEN PREMIUM SHALL NOT BE MORE THAN AN AMOUNT WHICH WHEN ADDED TO THE EARNED CLOSED PREMIUM WILL PRODUCE A TOTAL AMOUNT EQUAL TO 150% OF THE SUM OF THE STANDARD CLOSED AND STANDARD OPEN PREMIUMS. FOR THE PURPOSE OF COMPUTATION OF THE MAXIMUM EARNED OPEN PREMIUM, THE PREMIUM FOR A POLICY CANCELED BY THE INSURED OR CANCELED BY THE COMPANY BECAUSE OF NON-PAYMENT OF PREMIUM SHALL BE COMPUTED PRO RATA FOR THE PERIOD THE POLICY SO CANCELED WAS IN FORCE AND THEN EXTENDED ON A PRO RATA BASIS TO THE NORMAL EXPIRATION DATE OF SUCH POLICY SO CANCELED.

Date of Issue
7-9-46

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

H. C. Peerson
Secretary, Compensation and Liability Dept.

F. S. Garrison
Vice-President and Secretary

SWANTNER AND GORDON

By

Countersigned by

C-444X PRINTED IN U.S.A.

BB 0016391

PAGE #4 Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914
At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

8. COMPUTATIONS. THE COMPANY SHALL MAKE THE INITIAL COMPUTATION OF THE EARNED OPEN PREMIUM AS OF DECEMBER 28, 1947, WITHIN SIXTY DAYS THEREAFTER, AND SHALL RECOMPUTE THE EARNED OPEN PREMIUM AS OF DECEMBER 28, 1948 AND DECEMBER 28, 1949, WITHIN SIXTY DAYS AFTER EACH SUCH DATE.

IN THE EVENT DURING THE POLICY PERIOD THE COMPANY CEASES TO BE THE INSURER FOR THIS INSURED, THE COMPANY SHALL MAKE THE INITIAL COMPUTATION OF THE EARNED OPEN PREMIUM AS OF A DATE SIX MONTHS AFTER THE DATE THE COMPANY CEASES TO BE SUCH INSURER, WITHIN SIXTY DAYS THEREAFTER, AND RECOMPUTATIONS OF THE EARNED OPEN PREMIUM SHALL BE MADE TWELVE AND TWENTY-FOUR MONTHS AFTER SUCH INITIAL COMPUTATION, EACH ADDITIONAL COMPUTATION TO BE MADE WITHIN SIXTY DAYS AFTER EACH SUCH DATE.

9. PREMIUM ADJUSTMENTS. PREMIUM ADJUSTMENT SHALL BE MADE IMMEDIATELY FOLLOWING EACH COMPUTATION OF THE EARNED OPEN PREMIUM UPON THE BASIS OF THE DIFFERENCE BETWEEN THE EARNED PREMIUM THEN COMPUTED, AND THE AMOUNT PREVIOUSLY PAID TO AND RETAINED BY THE COMPANY UNDER POLICY RSLG-1910914, EXCLUDING IN THESE COMPUTATIONS ANY PREMIUM PAID BY THE INSURED TO THE COMPANY BY REASON OF THE APPLICATION OF RATES DESIGNATED IN SUCH POLICY BY THE LETTER "E".

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(B)

10. FINAL PREMIUM. THE FINAL PREMIUM FOR POLICY RSLG-1910914 SHALL BE THE SUM OF:

(A) THE EARNED OPEN PREMIUM DETERMINED BY THE THIRD COMPUTATION AS PROVIDED FOR IN THIS ENDORSEMENT UNLESS FURTHER ADJUSTMENT IS REQUESTED EITHER BY THE COMPANY OR THE INSURED UPON NOTIFYING THE OTHER PARTY WITHIN SIXTY DAYS OF THE PROMULGATION OF THE RESULTS OF SUCH COMPUTATION, WITH THE FURTHER PROVISO THAT FURTHER COMPUTATIONS SHALL BE GOVERNED BY A LIKE PROCEDURE, AND

(B) 17.7% OF THE EARNED PREMIUM APPLICABLE WITH RESPECT TO THE INSURANCE AFFORDED FOR COVERAGE A UNDER POLICY RSLG-1910914 SUCH PREMIUM TO BE COMPUTED IN ACCORDANCE WITH THE PROVISIONS OF THE POLICY, EXCLUSIVE OF THIS ENDORSEMENT.

Date of Issue

[illegible]

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

G. E. Peterson
Secretary, Compensation and Liability Dept.

F. S. Garrison
Secretary

Vice-President and Secretary

SWANTNER AND GORDON

Countersigned by By

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PAGE #5 Effective from JUNE 28, 1946 At 12:01 A. M. Standard Time Amending Policies numbered RSLG-1910914

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

11. CANCELATION. THE CANCELATION OF THE POLICY OF WHICH THIS ENDORSEMENT IS MADE A PART SHALL NOT BE DEEMED TO AFFECT SUCH ADJUSTMENTS OF PREMIUM WHICH ARE PROVIDED FOR IN THIS ENDORSEMENT AND WHICH TAKE PLACE SUBSEQUENT TO THE DATE OF CANCELATION.

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Date of Issue

[illegible]

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THE TRAVELERS INSURANCE COMPANY | THE TRAVELERS INDEMNITY COMPANY | THE TRAVELERS FIRE INSURANCE COMPANY

G. E. Peterson
Secretary, Compensation and Liability Dept.

F. S. Garrison
Secretary

Robert D. Taylor
Vice-President and Secretary

SWANTNER AND GORDON

Countersigned by By

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PAGE #1

Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914
At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

PROPERTY DAMAGE LIABILITY

SUCH INSURANCE AS IS AFFORDED BY THE POLICY FOR PROPERTY DAMAGE LIABILITY APPLIES SUBJECT TO THE FOLLOWING PROVISIONS-

1. APPLICATION OF INSURANCE. THE INSURANCE APPLIES ONLY TO-

(A) OPERATIONS WHICH ARE DESIGNATED IN THE DECLARATIONS AND OPPOSITE WHICH PREMIUM CHARGE FOR PROPERTY DAMAGE LIABILITY IS SPECIFIED.

(B) THE PRODUCTS HAZARD AS DEFINED IN DIVISION (C) OF CONDITION 6.

(C) LIABILITY ASSUMED BY THE INSURED UNDER A CONTRACT AS DEFINED IN THE POLICY.

2. PREMISES DEFINED. THE UNQUALIFIED WORD "PREMISES" WHEREVER USED IN THIS ENDORSEMENT SHALL MEAN THE PREMISES AT WHICH OPERATIONS INSURED UNDER DIVISION (A) OF PARAGRAPH I HEREOF ARE BEING PERFORMED BY THE NAMED INSURED.

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3. EXCLUSIONS. THE INSURANCE DOES NOT APPLY-

(C)

(A) UNDER DIVISION (A) OF PARAGRAPH I, TO DOGS, DRAFT OR SADDLE ANIMALS OR VEHICLES FOR USE THEREWITH, OR THE LOADING OR UNLOADING THEREOF, WHILE AWAY FROM THE PREMISES OR THE WAYS IMMEDIATELY ADJOINING, EXCEPT WITH RESPECT TO EACH SUCH HAZARD WHICH IS DESIGNATED IN THE DECLARATIONS AND OPPOSITE WHICH PREMIUM CHARGE FOR PROPERTY DAMAGE LIABILITY IS SPECIFIED,

(B) UNDER DIVISION (A) OF PARAGRAPH I, TO LIABILITY FOR WHICH INSURANCE IS AFFORDED UNDER DIVISION (B) OF PARAGRAPH I,

(C) UNDER DIVISION (A) OF PARAGRAPH I, TO ANY HOISTING OR LOWERING DEVICE OPERATED BETWEEN FLOORS OR LANDINGS AT THE PREMISES, OR ANY APPLIANCE THEREOF INCLUDING ANY CAR, PLATFORM, SHAFT, HOISTWAY, STAIRWAY, RUNWAY, POWER

Date of Issue

7-9-46

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

Secretary, Compensation and Liability Dept. Secretary Vice-President and Secretary

SWANTNER AND GORDON

Countersigned by

BB 0016394

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 Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914
At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

EQUIPMENT AND MACHINERY, OTHER THAN (1) SUCH DEVICE OR APPLIANCE WHILE USED IN STRUCTURAL ALTERATIONS,,NEW CONSTRUCTION OR DEMOLITION OPERATIONS, (2) A HOIST OUTSIDE A BUILDING WITHOUT A PLATFORM OR MECHANICAL POWER, (3) A CONVEYOR OR ESCALATOR USED EXCLUSIVELY FOR CARRYING PROPERTY, AND (4) A DUMB-WAITER USED EXCLUSIVELY FOR CARRYING PROPERTY AND HAVING A FLOOR AREA OF NOT MORE THAN NINE SQUARE FEET,

(D) UNDER DIVISION (A) OF PARAGRAPH I, TO OPERATIONS PERFORMED BY INDEPENDENT CONTRACTORS AND OMISSIONS OR SUPERVISORY ACTS OF THE INSURED IN CONNECTION WITH WORK PERFORMED FOR THE NAMED INSURED BY INDEPENDENT CONTRACTORS, OTHER THAN MAINTENANCE AND ORDINARY ALTERATIONS AND REPAIRS ON PREMISES OWNED OR RENTED BY THE INSURED,

(E) UNDER DIVISIONS (A) AND (B) OF PARAGRAPH I, TO LIABILITY ASSUMED BY THE INSURED UNDER ANY CONTRACT OR AGREEMENT.

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(C

Date of Issue

7-9-46

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THE TRAVELERS INSURANCE COMPANY | THE TRAVELERS INDEMNITY COMPANY | THE TRAVELERS FIRE INSURANCE COMPANY

Secretary, Compensation and Liability Dept. | *Secretary* | *Vice-President and Secretary*

SWANTNER AND GORDON

Countersigned by ______ By ______

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BB 0016395

Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914
At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

1721

(D)

SUCH INSURANCE AS IS AFFORDED UNDER THE PRODUCTS HAZARDS APPLIES ALSO WITH RESPECT TO ANY ACCIDENT OCCURRING DURING THE POLICY PERIOD OUTSIDE OF THE UNITED STATES OF AMERICA, CANADA OR NEWFOUNDLAND, PROVIDED CLAIM IS MADE AND ORIGINAL SUIT IS BROUGHT AGAINST THE INSURED WITHIN THE UNITED STATES OF AMERICA, ITS TERRITORIES OR POSSESSIONS, CANADA OR NEWFOUNDLAND.

Date of Issue

7-9-46

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THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

G. C. Peterson
Secretary, Compensation and Liability Dept.

F. S. Garrison
Secretary

[signature]
Vice-President and Secretary

Countersigned by ____________________

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BB 0016396

Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914

At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

"OCCURRENCE" ENDORSEMENT

THE WORDS "AND CAUSED BY ACCIDENT" ARE ELIMINATED FROM COVERAGE A, BODILY INJURY LIABILITY AND THE WORDS "CAUSED BY ACCIDENT" ARE ELIMINATED FROM COVERAGE _, PROPERTY DAMAGE LIABILITY.

THE WORD "ACCIDENT" WHEREVER IT APPEARS IN THE POLICY OR IN ENDORSEMENTS MADE A PART OF THE POLICY IS AMENDED TO READ "OCCURRENCE". THE WORD "OCCURRENCE" MEANS AN ACCIDENT, OR A CONTINUOUS OR REPEATED EXPOSURE TO CONDITIONS, WHICH RESULTS IN INJURY DURING THE POLICY PERIOD. ALL DAMAGES ARISING OUT OF SUCH EXPOSURES TO SUBSTANTIALLY THE SAME GENERAL CONDITIONS SHALL BE CONSIDERED AS ARISING OUT OF ONE OCCURRENCE.

THE POLICY DOES NOT APPLY TO INJURY INTENTIONALLY CAUSED BY THE INSURED.

1721

(E)

Date of Issue

7-5-47

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that Company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that Company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that Company only.

THE TRAVELERS INSURANCE COMPANY | THE TRAVELERS INDEMNITY COMPANY | THE TRAVELERS FIRE INSURANCE COMPANY

G. C. Peterson — Secretary, Compensation and Liability Dept.

F. S. Garrison — Secretary

Vice-President and Secretary

SWANTNER AND GORDON

Countersigned by By ....

BB 0016397

C-444X PRINTED IN U.S.A.

Declarations Schedule [illegible] Liability Policy Number [illegible]

Description of Hazards	Code No.	Premium Bases	Rates Coverage A	Rates Coverage B	Advance Premiums Coverage A	Advance Premiums Coverage B
(a) Premises—Operations		(a) Area (Sq. Ft.) (b) Frontage [illegible] (c) Remuneration	(a) Per 100 Sq. Ft. of Area (b) Per Linear Foot [illegible] (c) Per $100 of Remuneration			
SEE SCHEDULES 2945					869.11	85.00
(b) Elevators		Number Insured	Per Elevator			
SEE SCHEDULES 2945					25.76	
(c) Independent Contractors—Let or Sub-let Work		Cost	Per $100 of Cost			
OWNERS' PROTECTIVE LIABILITY ([illegible] RAILROADS)-CONSTRUCTION OPERATIONS [illegible]		[illegible]	.066		MINIMUM 13.10	
(d) Products (Including Completed Operations)		Sales	Per $1000 of Sales			
[illegible]		[illegible]	[illegible]	.200	[illegible]	[illegible]
(e) Contractual		Number Insured	Per Contract			
[illegible]		[illegible]	[illegible]	[illegible] .25	19.13	[illegible]
Minimum Premiums: Coverage A $ [illegible] Coverage B $ [illegible]					[illegible]	
			Total Advance Premiums		$ [illegible]	$

Date of Issue

3148

C-3461 PRINTED IN U.S.A.

BB 0016398

THE TRAVELERS

Declarations Schedule 2 Liability Policy Number RSLG-1910914

Description of Hazards	Code No.	Premium Bases	Rates Coverage A	Rates Coverage B	Advance Premiums Coverage A	Advance Premiums Coverage B
OPERATIONS		(C)	(C)			
SALT, BORAX OR POTASH PRODUCING OR REFINING-(DRIVING OF WELLS, PUMPING OR MINING TO BE SEPARATELY RATED.)	2468-42	1,000,000	.077		770.00	
CARPENTRY-N.O.C.	3457	2,500.	.612		15.30	
CONCRETE CONSTRUCTION-N.O.C.-INCLUDING FOUNDATIONS, MAKING, SETTING UP OR TAKING DOWN FORMS, SCAFFOLDS, FALSE-WORK OR CONCRETE DISTRIBUTING APPARA-TUS.-(EXCAVATION, PILE DRIVING AND ALL WORK IN SEWERS, TUNNELS, SUBWAYS, CAIS-SONS OR COFFER-DAMS TO BE SEPARATELY RATED.)	5213	1,500.	.44[illegible]		6.6[illegible]	
ELECTRICAL WIRING-WITHIN BUILDINGS-IN-CLUDING INSTALLATION OR REPAIR OF FIX-TURES OR APPLIANCES-(INSTALLATION OF ELECTRICAL MACHINERY OR AUXILIARY AP-PARATUS TO BE SEPARATELY RATED.)-IN-CLUDING DRIVERS' AND CHAUFFEURS' HELPERS.	5190	4,000.	.199		7.96	
EXCAVATION-FOR CELLARS OR FOUNDATIONS OF BUILDINGS, BRIDGES, RETAINING WALLS OR DAMS-INCLUDING ROCK-(EXCAVA-TION IN CONNECTION WITH STREET OR ROAD CONSTRUCTION OR TUNNELING TO BE SEPARA-TELY RATED)-INCLUDING DRIVERS' AND CHAUFFEURS' HELPERS.	3470	50[illegible]	1.209		6.05	
GRADING OF LAND-N.O.C.-INCLUDING BOR-ROWING, FILLING, OR BACK-FILLING-NO CANAL OR CELLAR EXCAVATION, R[illegible] OR STREET OR ROAD CONSTRUCTION OR TUN-NELING INCLUDING DRIVERS' AND CHAUF-FEURS' HELPERS.	6041	[illegible]	[illegible]			
IRON OR STEEL ERECTION-N.O.C.	5[illegible]	[illegible],000.	1.607		16.07	
MACHINERY-N.O.C.	3447	[illegible]	.673			
PLUMBING-N.O.C.-GAS, STEAM, HOT [illegible] OR OTHER PIPE FITTING-INCLUDING [illegible] CONNECTIONS, SHOP AND RETAIL STORES [illegible] [illegible] ROOMS-INCLUDING DRIVERS' AND CHAUFFEURS' HELPERS.	3464	2,500.	.275		6.88	
				Total Advance Premiums		

Date of Issue
7-5-46

2945
C-2600 PRINTED IN U.S.A.

BB 0016399

THE TRAVELERS

Declarations Schedule 3 Liability Policy Number RSLG-1910914

Description of Hazards	Code No.	Premium Bases	Rates Coverage A	Rates Coverage B	Advance Premiums Coverage A	Advance Premiums Coverage B
SHEET METAL WORK ERECTION, INSTALLATION OR REPAIR N.O.C.-SHOP AND OUTSIDE-GALVANIZED IRON, SHEET IRON, CORRUGATED IRON, TIN OR COPPER-(ROOFING TO BE SEPARATELY RATED)-INCLUDING DRIVERS' AND CHAUFFEURS' HELPERS.	5538	(C) 1,000.	(C) .168		1.68	
STEVEDORING-N.O.C.	7309	500.	.490		2.45	
CLERICAL OFFICE EMPLOYEES-N.O.C.	3485	75,000.	.015		11.25	
SALESMEN, COLLECTORS OR MESSENGERS-OUTSIDE.	3484	15,000.	.015		2.25	
BRINE LINE OPERATION AND MAINTENANCE RATED AS- GAS PIPE LINES-OPERATION-N.O.C.-INCLUDING MAINTENANCE-(CONSTRUCTION, OPERATION OF WELLS OR OIL REFINING TO BE SEPARATELY RATED)-INCLUDING DRIVERS' AND CHAUFFEURS' HELPERS.	7505	1,000.	2.256	.425	22.56	MINIMUM 85.00
ELEVATORS		NUMBER INSURED	PER ELEVATOR			
FACTORY ELEVATORS-NOT ONE-STORY.	#1023	1	20.96		20.96	
LOCATED IN ASH STORAGE BUILDING						
FACTORY ELEVATORS-NOT ONE-STORY.	#1023	1	20.96		20.96	
LOCATED IN PROCESS BUILDING						
MAN LIFT RATED AS- FACTORY ELEVATORS-NOT ONE-STORY.	#1023	1	20.96		20.96	
LOCATED IN PROCESS BUILDING (SOUTH WALL)						
MAN LIFT RATED AS- FACTORY ELEVATORS-NOT ONE-STORY.	#1023		20.96		20.96	
LOCATED IN SALT PLANT (WEST WALL)						

Date of Issue

Total Advance Premiums

2945

C-2600 PRINTED IN U.S.A.

BB 0016400

Declarations Schedule 4 Liability Policy Number RSLG-1910914

Description of Hazards	Code No.	Premium Bases	Rates Coverage A	Rates Coverage B	Advance Premiums Coverage A	Advance Premiums Coverage B
ELEVATORS		NUMBER INSURED	PER ELEVATOR			
MAN LIFT RATED AS- FACTORY ELEVATORS-NOT ONE-STORY.	#1023	1	20.96		20.96	
LOCATED IN CALCINING BUILDING (NORTH WALL)						
FACTORY ELEVATORS-NOT ONE-STORY.	#1023	1	20.96		20.96	
LOCATED IN CENTER VERTICAL KILN BUILDING.						
Total Advance Premiums					17	[illegible]

Date of Issue
[illegible]

2945
C-2600 PRINTED IN U.S.A.

BB 0016401

DEPOSIT PREMIUM ENDORSEMENT

Effective from JUNE 28, 1946 Amending Policies numbered RSLG-1910914

At 12:01 A. M. Standard Time

Issued to SOUTHERN ALKALI CORPORATION

It is agreed that as of the effective date hereof these Policies are amended in the following particulars:

1721

(133)

The deposit premium stated in Endorsement 3322 is the sum of

$2671.85 a percentage of the annual audited premium, ~~and~~
$ 166.14 the flat charge premium payable in advance, AND
$ 98.10 ANNUAL AUDITED PREMIUM.

Paragraph 4 of Endorsement 3322 applies only with respect to that part of the deposit premium which is a percentage of the annual audited premium.

Date of Issue

7-9-46

Changes affecting insurance afforded by The Travelers Insurance Company are executed for that Company only. Changes affecting insurance afforded by The Travelers Indemnity Company are executed for that Company only. Changes affecting insurance afforded by The Travelers Fire Insurance Company are executed for that Company only.

#1977

THE TRAVELERS INSURANCE COMPANY THE TRAVELERS INDEMNITY COMPANY THE TRAVELERS FIRE INSURANCE COMPANY

G. E. Peterson
Secretary, Compensation and Liability Dept.

F. S. Garrison
Secretary

Vice-President and Secretary

Countersigned by ____________________

C-444X PRINTED IN U.S.A.

BB 0016402

Form WC-4

OVERTIME REMUNERATION ENDORSEMENT

3328

It is agreed that:

1. If the Employer's books are maintained so as to show separately, by employee and by classes of work covered by the Policy,
   (a) the remuneration earned at regular rates of pay for total hours worked, and
   (b) extra remuneration earned for overtime

   the remuneration upon which premium for the Policy is based shall include all remuneration specified in subdivision (a) foregoing and shall not include any of the remuneration specified in subdivision (b) foregoing.

2. If the Employer's books are maintained so as to show separately, by employee and by classes of work covered by the Policy,
   (a) the remuneration earned at regular rates of pay for those hours worked when there is no overtime, and
   (b) the remuneration earned at regular rates of pay and for overtime for those hours worked when there is overtime

   the remuneration upon which the premium for the Policy is based shall include all remuneration specified in subdivision (a) and two-thirds of the remuneration specified in subdivision (b) foregoing.

3. "Overtime" means those hours worked when there is an increase in rate of pay because of holidays, Saturdays, Sundays, the number of days worked in any one week, or the number of hours worked in any one day.

This endorsement is executed by The Travelers Insurance Company as respects insurance afforded by that company only; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company only.

THE TRAVELERS INSURANCE COMPANY

H. E. Peterson
Secretary, Compensation and Liability Dept.

THE TRAVELERS INDEMNITY COMPANY

J. S. Garrison
Secretary

C-4415 PRINTED IN U.S.A. 4-11-46
Form WC-4

BB 0016403

QUARTERLY PREMIUM PAYMENT

Deposit Premium $ 2936.09   For attachment to Policy No. RSLG-1910914

3322

(1) In lieu of the payment in advance of the entire advance premium stated in this Policy, the Employer or Insured shall pay upon delivery of this Policy the sum hereinbefore expressed and hereinafter known as the deposit premium.

(2) A date three calendar months after the date upon which this Policy Period begins shall be known as the first adjustment day and the corresponding date of each successive third month thereafter, including the date of the expiration of this Policy Period, shall be known as adjustment days.

(3) Upon the first and all succeeding adjustment days there shall be a further premium immediately due the Company when determined either by audit, as provided in the Policy, or by written statement to be furnished by the Employer or Insured upon written request exhibiting the basis for premium computation as set forth in the Policy. The acceptance of such a statement of premium basis by the Company or the receipt of premium thereon shall not operate as a waiver of the Company's right to audit the books of the Employer or Insured as provided in the Policy.

(4) The deposit premium shall be applied to the last quarterly settlement only. The provisions of this endorsement shall apply to any extension of this Policy Period.

This endorsement is executed by The Travelers Insurance Company as respects insurance afforded by that Company only; it is executed by The Travelers Indemnity Company as respects insurance afforded by that Company only.

THE TRAVELERS INSURANCE COMPANY

G. E. Peterson

Secretary, Compensation and Liability Dept.

THE TRAVELERS INDEMNITY COMPANY

F. S. Garrison

Secretary

C-4365 PRINTED IN U.S.A. 3-18-46

BB 0016404

APPLICABLE TO GAS PIPE LINE #7505

EXCLUSION OF PROPERTY DAMAGE LIABILITY ARISING FROM CERTAIN EXPLOSION AND COLLAPSE HAZARDS

3262

It is agreed that the policy does not apply to injury to or destruction of property arising out of operations stated in the declarations as subject to this exclusion or out of operations not described therein which are subject to this exclusion in the company's manual and caused by (1) blasting or explosion, other than the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment, or (2) the collapse of or structural injury to any building or structure due (a) to excavation, tunneling, pile driving, coffer-dam work or caisson work or (b) to moving, shoring, underpinning, raising or demolition of any building or structure or removal or rebuilding of any structural support thereof, while such operations are being performed by the named insured.

This endorsement is executed by The Travelers Insurance Company as respects insurance afforded by that company only; it is executed by The Travelers Indemnity Company as respects insurance afforded by that company only.

THE TRAVELERS INSURANCE COMPANY

G. C. Peterson

Secretary, Compensation and Liability Dept.

THE TRAVELERS INDEMNITY COMPANY

F. S. Garrison

Secretary

C-3878 PRINTED IN U.S.A. N. S. Comprehensive General—Comprehensive General—Automobile

When used as a premium basis

(1) the word "remuneration" shall mean the entire remuneration earned during the policy period by all employees of the named insured, other than drivers of teams or automobiles, subject with respect to each executive officer to a maximum and a minimum remuneration of $100 and $30 per week, and the remuneration of each proprietor at a fixed amount of $2,000 per annum;

(2) the word "receipts" shall mean the gross amount of money, including taxes, charged by the named insured for such operations by the named insured or by others during the policy period as are rated on a receipts basis;

(3) the word "cost" shall mean the total cost of all operations performed for the named insured during the policy period by independent contractors, on each separate project, including materials used or delivered for use, except maintenance or ordinary alterations and repairs on premises owned or rented by the named insured;

(4) the word "sales" shall mean the gross amount of money, including taxes, charged for all goods and products sold or distributed during the policy period by the named insured or by others trading under his name.

The named insured shall maintain for each hazard records of the information necessary for premium computation on the basis stated in the declarations, and shall send copies of such records to the company at the end of the policy period and at such times during the policy period as the company may direct.

2. Inspection and Audit. The company shall be permitted to inspect the insured premises, operations and elevators and to examine and audit the insured's books and records at any time during the policy period and any extension thereof and within one year after the final termination of this policy, as far as they relate to the premium bases or the subject matter of this insurance.

3. Notice of Accident. When an accident occurs written notice shall be given by or on behalf of the insured to the company or any of its authorized agents as soon as practicable. Such notice shall contain particulars sufficient to identify the insured and also reasonably obtainable information respecting the time, place and circumstances of the accident, the names and addresses of the injured and of available witnesses.

4. Notice of Claim or Suit. If claim is made or suit is brought against the insured, the insured shall immediately forward to the company every demand, notice, summons or other process received by him or his representative.

5. Assistance and Cooperation of the Insured. The insured shall cooperate with the company and, upon the company's request, shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of suits. The insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of accident.

6. Definitions. (a) **Contract.** The word "contract" shall mean a warranty of goods or products or, if in writing, a lease of premises, easement agreement, agreement required by municipal ordinance, sidetrack agreement, or elevator or escalator maintenance agreement.

(b) **Automobile.** The word "automobile" shall mean a land motor vehicle, trailer or semitrailer, provided the following described equipment shall not be deemed an automobile except while towed by or carried on a motor vehicle not so described: any crawler-type tractor, farm implement, farm tractor or trailer not subject to motor vehicle registration, ditch or trench digger, power crane or shovel, grader, scraper, roller, well drilling machinery, asphalt spreader, concrete mixer and mixing and finishing equipment for highway work, other than a concrete mixer of the mix-in-transit type.

(c) **Products Hazard.** The term "products hazard" shall mean

(1) the handling or use of, the existence of any condition in or a warranty of goods or products manufactured, sold, handled or distributed by the named insured, other than equipment rented to or located for use of others but not sold, if the accident occurs after the insured has relinquished possession thereof to othe and away from premises owned, rented or controlled by th insured or on premises for which the classification stated division (a) of the declarations or in the company's manu excludes any part of the foregoing;

(2) operations, if the accident occurs after such operations hav been completed or abandoned at the place of occurrence there and away from premises owned, rented or controlled by th insured, except (a) pick-up and delivery, (b) the existence tools, uninstalled equipment and abandoned or unused materia and (c) operations for which the classification stated in divisio (a) of the declarations or in the company's manual specifical includes completed operations; provided, operations shall not l deemed incomplete because improperly or defectively pe formed or because further operations may be required pursua to a service or maintenance agreement.

(d) **Assault and Battery.** Assault and battery shall be deeme an accident unless committed by or at the direction of the insure

7. Limits of Liability. The inclusion herein of more than one insure shall not operate to increase the limits of the company's liability.

8. Limits of Liability. Coverage A The limit of bodily injury liability stated i the declarations as applicable to "each pe son" is the limit of the company's liability for all damages, includin damages for care and loss of services, arising out of bodily injur sickness or disease, including death at any time resulting therefron sustained by one person in any one accident; the limit of such liabil ty stated in the declarations as applicable to "each accident" i subject to the above provision respecting each person, the tot limit of the company's liability for all damages, including damag for care and loss of services, arising out of bodily injury, sickness c disease, including death at any time resulting therefrom, sustained b two or more persons in any one accident.

9. Limits of Liability. Coverage B The limit of property damage liability state in the declarations as "aggregate operations is the total limit of the company's liability for all damages arisin out of injury to or destruction of property, including the loss of us thereof, caused by the ownership, maintenance or use of premise or operations rated upon a remuneration premium basis or by con tractors' equipment rated on a receipts premium basis.

The limit of property damage liability stated in the declaration as "aggregate protective" is the total limit of the company's liabilit for all damages arising out of injury to or destruction of property including the loss of use thereof, caused by operations performed fo the named insured by independent contractors or omissions or super visory acts of the insured in connection therewith, except mainte nance or ordinary alterations and repairs on premises owned or rente by the named insured.

The limit of property damage liability stated in the declaration as "aggregate contractual" is the total limit of the company's liabilit for all damages arising out of injury to or destruction of property including the loss of use thereof, with respect to each contract.

These limits apply separately to each project with respect t operations being performed away from premises owned or rented b the named insured.

10. Limits of Liability—Products. The limits of bodily injury lia bility and property damage liability stated in the declarations a "aggregate products" are respectively the total limits of the com pany's liability for all damages arising out of the products hazard All such damages arising out of one prepared or acquired lot of good or products shall be considered as arising out of one accident.

11. Other Insurance. If the insured has other insurance against a loss covered by this policy the company shall not be liable under thi policy for a greater proportion of such loss than the applicable limi of liability stated in the declarations bears to the total applicabl limit of liability of all valid and collectible insurance against such loss.

12. Action Against Company. No action shall lie against the company unless, as a condition precedent thereto, the insured shall have fully complied with all the terms of this policy, nor until the amount of the insured's obligation to pay shall have been finally determined either by judgment against the insured after actual trial or by written agreement of the insured, the claimant and the company.

(Continued on Page 4)

BB 0016406

Any person or organization or the legal representative thereof who has secured such judgment or written agreement shall thereafter be entitled to recover under this policy to the extent of the insurance afforded by this policy. Nothing contained in this policy shall give any person or organization any right to join the company as a co-defendant in any action against the insured to determine the insured's liability.

Bankruptcy or insolvency of the insured or of the insured's estate shall not relieve the company of any of its obligations hereunder.

13. Subrogation. In the event of any payment under this policy, the company shall be subrogated to all the insured's rights of recovery therefor against any person or organization and the insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The insured shall do nothing after loss to prejudice such rights.

14. Changes. Notice to any agent or knowledge possessed by any agent or by any other person shall not effect a waiver or a change in any part of this policy or estop the company from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part of this policy, signed by the President, a Vice President, Secretary, Assistant Secretary of the company, or a Registrar specially authorized; provided, however, changes may be made in the written portion of the declarations by a manager or general agent of the company when initialed by such manager or general agent.

15. Assignment. Assignment of interest under this policy shall not bind the company until its consent is endorsed hereon; if, however, the named insured shall die or be adjudged bankrupt or insolvent within the policy period, this policy, unless canceled, shall, if written notice be given to the company within sixty days after the date of such death or adjudication, cover the named insured's legal representative as the named insured.

16. Cancelation. This policy may be canceled by the named insured by mailing to the company written notice stating when thereafter such cancelation shall be effective. This policy may be canceled by the company by mailing to the named insured at the address shown in this policy written notice stating when not less than five days thereafter such cancelation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice and the effective date and hour of cancelation stated in the notice shall become the end of the policy period. Delivery of such written notice either by the named insured or by the company shall be equivalent to mailing.

If the named insured cancels, earned premium shall be computed in accordance with the customary short rate table and procedure. If the company cancels, earned premium shall be computed pro rata. Premium adjustment may be made at the time cancelation is effected and, if not then made, shall be made as soon as practicable after cancelation becomes effective. The company's check or the check of its representative mailed or delivered as aforesaid shall be a sufficient tender of any refund of premium due to the named insured.

17. Declarations. By acceptance of this policy the named insured agrees that the statements in the declarations are his agreements and representations, that this policy is issued in reliance upon the truth of such representations and that this policy embodies all agreements existing between himself and the company or any of its agents relating to this insurance.

In witness whereof, The Travelers Insurance Company has caused this policy, with respect to Coverage A and such other parts of the policy as are applicable thereto, to be signed by its President and a Secretary at Hartford, Connecticut, and countersigned on the declarations page by a duly authorized agent of the company.

H. E. Peterson
Secretary, Compensation and Liability Dept.

J W Randall
President

In witness whereof, The Travelers Indemnity Company has caused this policy, with respect to Coverage B and such other parts of the policy as are applicable thereto, to be signed by its President and a Secretary at Hartford, Connecticut, and countersigned on the declarations page by a duly authorized agent of the company.

F. S. Garrison
Secretary

J W Randall
President

C-3447W Ed. Feb. 1943

COMPREHENSIVE GENERAL LIABILITY POLICY

NUMBER SLG 1910914 R

EXPIRES JUNE 28, 1947

ISSUED TO SOUTHERN ALKALI CORPORATION

INSURANCE

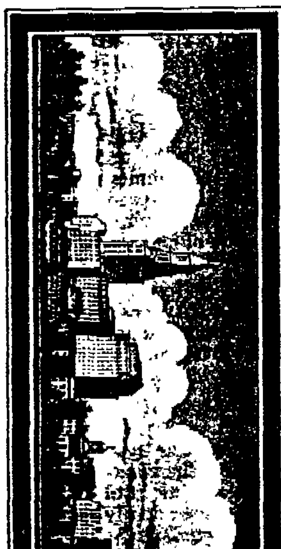
AKRON 8 OHIO

The Travelers

The Travelers Insurance Company

The Travelers Indemnity Company

Hartford, Connecticut



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