file copy

January 18, 1961

Mr. T. Howard Sarine, Manager
National Lead Company
Advertising Department
B U I L D I N G

Dear Sir:

Please be advised that at a meeting of the Executive Committee of the Board of Directors of National Lead Company held today, the following resolution was adopted:

RESOLVED, That the proposed Paint Advertising Budget for the year 1961 in the amount of $1,882,541.00 (including the amount of $455,500.00 for the Pacific Coast Branch operations), as detailed in Report dated January 17, 1961, from Mr. T. Howard Sarine, Advertising Manager, be and it hereby is approved.

Jan 11, 1962

Very truly yours,

/s/ J. B. Henrich

Secretary

1,925,850
(up $469,100)

cc: Messrs. J. A. Martino
D. A. Merson
J. J. Morsman, Jr. TRO
M. Uss
G. A. Dewey

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